

PJM Finance Committee
Teleconference
August 24, 2022
3:05 p.m. – 5:00 p.m.

Administration

1. Reminded participants of anti-trust and meeting guidelines
2. Approved minutes from the May 20, 2022 and July 18, 2022 meetings with minor edits

PJM Staff and Member Company Meeting Participants

First Name	Last Name	Company	Sector
Dave	Anders	PJM Interconnection, LLC	Not Applicable
Jim	Benchek	American Transmission Systems, Inc	Transmission Owner
Bruce	Bleiweis	DC Energy	Other Supplier
Joe	Bowring	Monitoring Analytics	Not Applicable
Susan	Bruce	McNees Wallace & Nurick LLC	End User
Gregory	Carmean	OPSI	Not Applicable
Bill	Chase	PJM Interconnection, LLC	Not Applicable
Matt	Donoghue	PJM Interconnection, LLC	Not Applicable
Lisa	Drauschak	PJM Interconnection, LLC	Not Applicable
Chuck	Dugan	EKPC, Inc.	Transmission Owner
Linda	Ficco	Monitoring Analytics	Not Applicable
Adrien	Ford	ODEC	Electric Distributor
Michele	Greening	PJM Interconnection, LLC	Not Applicable
Megan	Heater	PJM Interconnection, LLC	Not Applicable
Jeanine	Johnson	PJM Interconnection, LLC	Not Applicable
George	Kogut	New York Power Authority	Other Supplier
Gwen	Keller	PJM Interconnection, LLC	Not Applicable
Sharon	Midgley	Exelon Business Services	Transmission Owner
Chris	Norton	American Municipal Power	Electric Distributor
Greg	Poulos	CAPS	End Use Customer
Jackie	Roberts	West Virginia PSC	Not Applicable
David	Scarpignato	Calpine Corporation	Generation Owner
Eric	Scherling	PJM Interconnection, LLC	Not Applicable
Ben	Sloan	OPSI	Not Applicable
Jim	Snow	PJM Interconnection, LLC	Not Applicable
Alexander	Stern	Public Service Electric & Gas Company	Transmission Owner
Jenifer	Tribulski	PJM Interconnection, LLC	Not Applicable

Meeting Topics

3. Monitoring Analytics (MA) 2023 Budget – Joe Bowring presented the preliminary 2023 MA budget for operating expenses and capital expenditures.
4. 2022 PJM Financial Statement Review – Megan Heater reviewed highlights from PJM’s unaudited financial statements as of and for the six months ended June 30, 2022.
5. Second Quarter Financial Review – Gwen Keller and Jim Snow reviewed the operating expenses, service category charges, and capital spending for the quarter and six months ended June 30, 2022.
6. 2022 Forecast – Jim Snow presented the PJM forecasted operating expense and capital expenditures for 2022.
7. Preliminary 2023 Budget – Gwen Keller Jim Snow presented PJM’s preliminary 2023 budget for net operating expenses and capital expenditures.
8. Multi-Year Financial Projections – Jim Snow reviewed the projected revenues, expenses and capital spending for 2022 through 2026.

Future Agenda Items

- Proposed PJM 2023 PJM Operating and Capital Budgets
- PJM Finance Committee recommendation on the 2023 budget
- Monitoring Analytics Proposed 2023 Budget
- CAPS 2023 Budget
- NERC and RFC 2023 Budget
- OPSI 2023 Budget

Future Meeting Dates

September 22, 2022	3:00 PM	Conference Call
October 20, 2022	4:00 PM	Conference Call
November 22, 2022	3:00 PM	Conference Call