



April 11, 2024

Mr. Mark Takahashi
Chair, PJM Board of Managers
PJM Interconnection, LLC
2750 Monroe Boulevard
Valley Forge Corporate Center
Audubon, PA 19403

Re: May 6, 2024 Liaison Committee Meeting Agenda

Dear Mr. Takahashi and the PJM Board of Managers:

On behalf of the Members of PJM, the sector representatives of the Liaison Committee thank you for your April 3, 2024 letter regarding our upcoming LC meeting. We appreciate the PJM Board of Managers' ("Board") feedback regarding our proposed topics. Accordingly, the LC sector representatives are pleased to provide the following agenda for our May 6, 2024 meeting.

I. Welcome and Introductions (10 minutes)

II. Future Investment Climate in PJM (35 minutes)

Sector representatives will provide their sectors' perspectives on how volatile market signals are impacting investment decisions for both much-needed new supply and rising new demand. Representatives would also like to provide the Board with insights into future mechanisms that should be explored to address predictability, continuity, and certainty, creating a path forward to ensure adequate electric supply and service in PJM.

Sector representatives look forward to providing 20 minutes of opening statements with an additional 15 minutes reserved for discussion with the Board.

III. Reliability Through the Energy Transition (35 minutes)

Sector representatives will provide their sectors' perspectives on retirements, RMRs, CIR transfers and the role of transmission in the energy transition, the potential for emerging solutions that deploy grid enhancing technologies and potential solutions to maintain competitive signals in the face of RMR out-of-market actions.

Sector representatives look forward to providing 20 minutes of opening statements with an additional 15 minutes reserved for discussion with the Board.

IV. Energy and Reserve Market Changes (30 minutes)

Sector representatives will provide their sectors' perspectives on potential enhancements to the energy and reserve markets that would be supportive of the energy transition.

Sector representatives look forward to providing 15 minutes of opening statements with an additional 15 minutes reserved for discussion with the Board.

V. IMM Contract Update (5 minutes)

Sector representatives welcome the opportunity to receive a brief status update on Board discussions regarding the market monitoring services contract.

VI. Closing Remarks (5 minutes)

We also appreciate that the Board acknowledges and anticipates discussion of timely issues such as a summary of winter operations, the summer operations outlook, 2025/2026 planning parameter updates in advance of the upcoming RPM base residual auction, an update on the Reserve Certainty initiative, and the proposed revisions to the Consolidated Transmission Owners Agreement among other topics.

The LC sector representatives value the opportunity to discuss these important topics with the Board on behalf of the Members and look forward to a productive and enjoyable LC meeting.

Sincerely,

Lynn Horning
Director of PJM Regulatory Affairs