



Generator Offer Flexibility Senior Task Force Report
PJM Interconnection
Members Committee Webinar
August 24, 2015

The Generator Offer Flexibility Senior Task Force (GOFSTF) held its initial meeting on June 19, 2015. The Charter and Timeline were discussed in addition to the FERC 206 proceeding that was opened in Docket No. EL15-73-000.

The GOSTF began the education phase, at its first meeting and has continued through each of its five meetings. The education included examples and experiences from ISO-NE, MISO, and NYISO regarding hourly offers.

On July 10, 2015, PJM filed a report with the FERC in Docket No. EL15-73-000 stating that PJM will file tariff revisions to all Market Participants to submit day-ahead offers that vary hour by hour and to allow Market Participants to update their offers in real time under certain circumstances. There are a few details that are still being discussed; however, PJM will file the changes by October 20, 2015 and plans to implement these changes by November 1, 2016.

At the July 22, 2015 GOFSTF meeting, the group agreed to cancel the August 4 meeting to allow PJM to further develop its proposal and to provide in-depth examples. During the August 21 meeting, PJM provided additional clarity of its proposal, including:

- cost offers can be increased/decreased for any hour, including committed hours
- price offers can only be decreased during committed hours
- price offers can be increased/decreased for uncommitted hours
- any offer increase must be based on an actual cost change
- Operating Reserve calculations

Next meeting: September 3, 2015

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