



# Carbon Pricing Senior Task Force Monthly Progress Report

10/26/2020

## Carbon Pricing

The [Carbon Pricing Senior Task Force \(CPSTF\)](#) was established to discuss potential process or rule changes necessary to integrate a regional or sub-regional carbon pricing mechanisms into its wholesale electricity markets. Stage 1 of the key work activities includes education on various topics such as jurisdictional issues, leakage, and other RTO/ISO strategies related to carbon pricing. Stage 1 also includes a review of the assumptions and results of the PJM study on the impacts of a carbon price in the PJM wholesale energy market. Stage 1 is expected to take between six to twelve months. Stage 2 will focus on developing market rules to implement carbon pricing and manage leakage, where appropriate. The Carbon Pricing Senior Task Force reports to the Markets and Reliability Committee.

## **Issue Status**

The CPSTF is currently in the education and analysis phase of Stage 1.

## **Target Completion**

Stage 1, Education and Analysis, is expected to take between six to twelve months. Stage 2, Proposal Development, is expected to take an additional six months.

## **Progress Update**

The CPSTF issued a poll on July 30, 2020 to solicit stakeholder feedback to help inform next steps for the task force. The poll results can be found with the August 21, 2020 meeting materials on the [Carbon Pricing Senior Task Force](#) page. Based on the poll results, the task force will continue with education and analysis topics for the next several meetings.

The CPSTF has held eleven meetings to date with the last meeting on September 23, 2020. During the last meeting, PJM moderated a national clean energy standard panel to explore the operational and market implications associated with alternative means of regulating carbon at the federal level.

The next CPSTF meeting is scheduled for October 27, 2020. The agenda will include an item to discuss and reflect on both the September 30, 2020 FERC Technical Conference on Carbon Pricing and the CPSTF's September 23, 2020 panel on a national clean energy standard implementation items.