



MIC Special Session – Five Minute Dispatch and Pricing Monthly Progress Report

2/22/2021

1. Five Minute Dispatch and Pricing – Alignment

Issue Status

A first and second read of the IMM/PJM package for long-term changes were presented at the January MIC and February MIC. An enhancement regarding the flexible reserve assignments that complement the long-term IMM/PJM package was presented at the February 17 Five Minute Dispatch and Pricing MIC Special Session.

The committee will be asked to vote at the March MIC.

Target Completion

Target completion for the long-term evaluation and tentative timeline for implementation is 4Q 2021.

2. Five Minute Dispatch and Pricing – Transparency

Issue Status

Manual 11 and Manual 12 changes identified to provide greater transparency were endorsed at the November MRC.

Governing Document language supporting the long-term implementation and transparency recommendations was presented at the February 17 Five Minute Dispatch and Pricing MIC Special Session. A first read is expected at the March MIC.

Target Completion

Governing document update target completion is 2Q 2021.