



# Interregional Coordination Update

Joseph Ciabattoni  
Manager, Interregional Market Operations  
Members Committee Webinar  
April 19, 2021



The most recent Joint and Common Market meeting was held on February 23<sup>rd</sup>, 2021.



The next joint stakeholder meeting will be hosted by PJM on August 24<sup>th</sup>, 2021 via WebEx



Meeting materials are posted approximately one week in advance at the [PJM/MISO Joint and Common Market Initiative](#) as well as the [Joint and Common Market](#) websites

## Planning Issues

- Interregional Planning

## Market Issues

- Freeze Date
- M2M Enhancements

## Administrative

- M2M Settlements
- Issue Status

Submit topics for the  
JCM Meeting to  
[Joseph.Ciabattoni@pjm.com](mailto:Joseph.Ciabattoni@pjm.com)

- Issue status and drill down reports available at below websites:
  - [PJM/MISO Joint and Common Market Initiative](#)
  - [Joint and Common Market](#)
- Biennial Review of MISO-PJM Joint Operating Agreement:
  - <https://pjm.com/markets-and-operations/energy/market-to-market.aspx>
- Pending market-to-market settlement adjustments
  - None



- PJM and TVA continue to review the Joint Reliability Coordination Agreement (JRCA)
  - General review of JRCA
  - Updating Article IX – Planning section
  - Adding LGE-KU to the JRCA
  - Final language is being moved through the TOA-AC and PC for planning changes
  - FERC filing for changes (as it applies to PJM and LGE-KU) expected in Q2 – Q3, 2021
    - Updates will be reviewed with PJM Stakeholders prior to FERC filing
      - OC, MC Webinar





## PJM-MISO Freeze Date and Firm Flow Entitlements

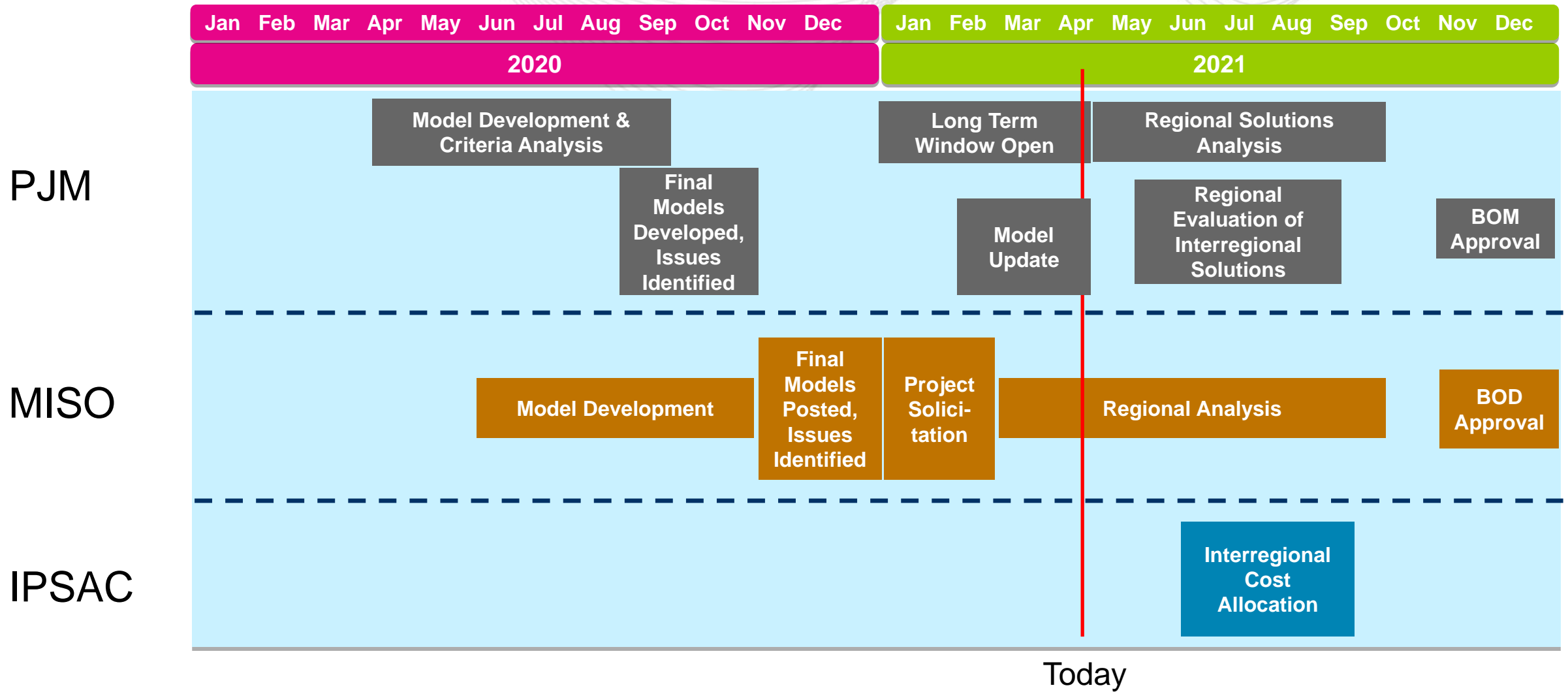
- Reference date of April 1, 2004, known as “Freeze date”, is used as a mechanism to determine firm rights on flowgates based on pre-market firm flows.
  - CMP Members (PJM, MISO, SPP, TVA, Manitoba Hydro, and LGE/KU) have been developing a collaborative solution to update these firm rights
- CMP Members are working on the final items for the Phase 2 solution:
  - Phase 2 implementation date will be determined when individual Planning discussions are completed by each entity
    - CMP members have developed design components for the Phase 2 solution
      - Firm Flow Entitlement (FFE) solution is almost finalized; Firm Flow Limit (FFL) remains an open item
    - Discussions will continue to finalize design components and whitepaper
    - Stakeholder education will occur during future MIC and JCM meetings
    - Stakeholders will be updated prior to FERC filing

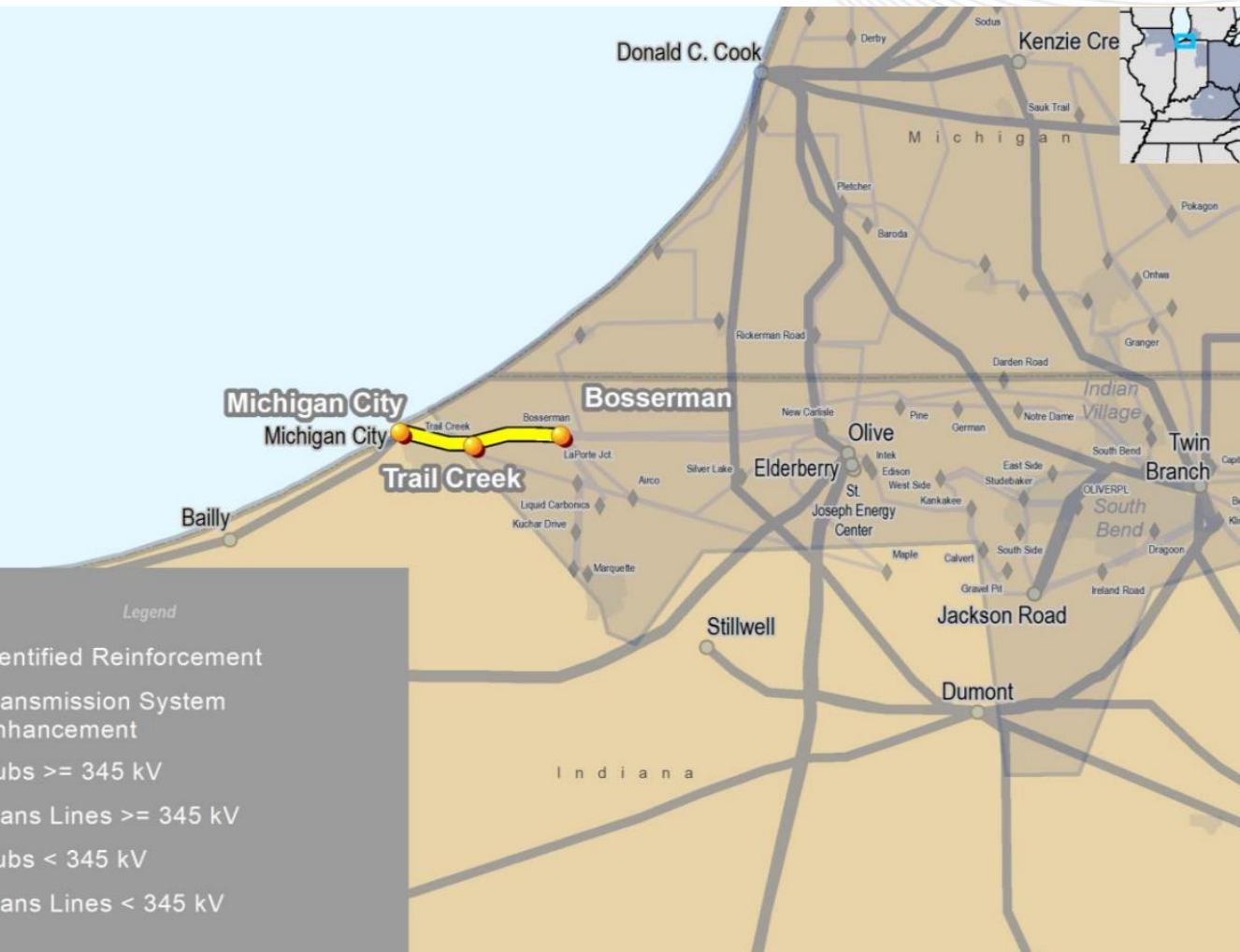


- PJM and MISO are conducting a two-year Interregional Market Efficiency Project (IMEP) study in 2020/2021
- Issues identification and benefit determination conducted in each regional process consistent with current effective JOA
- Interregional proposals must:
  - Address at least one identified issue in each region
    - (could be same issue if identified by both RTOs)
  - Be submitted to both regional processes



- Benefits to each RTO are determined by that RTO using their respective regional process and metrics (Tariff)
  - Note inconsistent study years and discount rates
- Costs are allocated inter-regionally based on pro rata share of benefits, as determined above
- Interregional projects must meet the B/C criteria in each RTO (based on allocated costs), qualify as an MEP under both the MISO and PJM process, and be approved by each RTO's board
- Final recommendations will be presented to the PJM Board of Managers for consideration in the November-December (2021) time frame





- The PJM Board approved project b3142 (BT-481), the rebuild of Michigan City to Trail Creek to Bosserman 138kV lines, December 3, 2019
- MISO included Project NC-11 in Appendix B of MTEP19 Approved by Board
  - Approved by the MISO Board on September 17, 2020

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