

Risk Management Committee

Webex

May 25, 2021

9:00 a.m. – 12:00 p.m. EPT

Administration

1. Jim Gluck and Emmy Messina provided welcome, announcements, and reviewed the Antitrust, Code of Conduct, Public Meetings/Media Participation, and the Webex Participant Identification Requirements.

The Committee approved the draft minutes from the March 24, 2021 Risk Management Committee meeting with **0 objections and 0 abstentions**.

2. Jim Gluck reviewed the draft work plan.
3. Emmy Messina provided an overview of how issues are brought forward and worked in the stakeholder process.

First Readings

4. Uniform Cure Periods

Steve Pincus, PJM, reviewed a Problem Statement, Issue Charge and proposed solution to address making cure periods uniform across the Tariff and Operating Agreement. Draft versions of associated Tariff language were posted with meeting materials for informational purposes. The committee will be asked to approve the issue charge and endorse the proposed solution as part of the Quick Fix process outlined in Section 8.6.1 of Manual 34 at its next meeting.

5. Working Credit Limit Definitions

Jess Troiano, PJM, reviewed a Problem Statement, Issue Charge and proposed solution to address making aligning the definitions of working credit limits across the Tariff and Operating Agreement. Draft versions of associated Tariff language were posted with meeting materials for informational purposes. The committee will be asked to approve the issue charge and endorse the proposed solution as part of the Quick Fix process outlined in Section 8.6.1 of Manual 34 at its next meeting.

6. Limit Market Participation

Steve Pincus, PJM, reviewed a Problem Statement, Issue Charge and proposed solution to provide PJM flexibility regarding permissible actions when a Member defaults on satisfying a Collateral Call. The committee will review an updated problem statement and issue charge at its next meeting.

Additional Items

7. PJM Surety Bond Filing Informational Update (ER-21-1211-000)

Jess Troiano provided an informational update on PJM's planned filing regarding using surety bonds as an acceptable form of Collateral.

8. Communicating Defaults to Members

Anita Patel provided an overview of PJM’s communications to the membership in the event that a Member defaults.

9. 2021 Recertification Lessons Learned

Anita Patel provided an update of lessons learned from the 2021 Annual Credit Officer Certification and Membership Recertification processes.

10. PJM Review of Winter Events


Lisa Drauschak provided an update on PJM’s initial review of winter events.

11. Key Risk Metrics Discussion

Gwen Kelly led a discussion on potential key risk metrics to be brought to the RMC on a periodic basis.

Future Topics

- Overview of impact in other ISO/RTOs due to winter weather event
- Information sharing across RTOs while protecting member confidentiality
- Insurance Product Education
- FTR Bilateral Reporting Requirements and Transfers

Future Meeting Dates and Materials			Materials Due to Secretary 	Materials Published
Date	Time	Location		
June 22	1:00 p.m.	Webex	June 10	June 15
July 27	1:00 p.m.	Webex	July 15	July 20
August 24	1:00 p.m.	Webex	August 12	August 17
September 28	1:00 p.m.	Webex	September 16	September 21
October 19	1:00 p.m.	Webex	October 7	October 12
November 16	1:00 p.m.	Webex	November 4	November 9
December 14	1:00 p.m.	Webex	December 2	December 7

Author: Emmy Messina

Webex Meeting Attendees

Name	Company	Sector
Gluck, Jim (Facilitator)	PJM Interconnection, LLC	None
Messina, Emmy (Secretary)	PJM Interconnection, LLC	None
Adams, Sean	PSEG Energy Resources & Trade LLC	Other Supplier
Aguilar, Fabiano Silveira	Strom Power, LLC	Other Supplier

Anders, David	PJM Interconnection, LLC	None
Babp, Alan	Talen Energy Marketing, LLC	Generation Owner
Barker, Jason	Exelon Business Services Company, LLC	Transmission Owner
Benchek, Jim	American Transmission Systems, Inc.	Transmission Owner
Bleiweis, Bruce	DC Energy LLC	Other Supplier
Brickhouse, Todd	Old Dominion Electric Cooperative	Electric Distributor
Brodbeck, John	EDP Renewables North America, LLC	Generation Owner
Brooks, Courtney	Consolidated Edison Company of New York, Inc	Transmission Owner
Bruce, Susan	McNees Wallace & Nurick LLC	None
Cermack, Trish	Louisville Gas & Electric Co./Kentucky Utilities Co.	Transmission Owner
Chamberlain, Tom	Old Dominion Electric Cooperative	Electric Distributor
Chang, Sean	Shell Energy North America (US), L.P.	Other Supplier
Chmielewski, Brian	PJM Interconnection, LLC	None
Coyne, Suzanne	PJM Interconnection, LLC	None
D'Alessandris, Lou	FirstEnergy Corporation	Transmission Owner
Davis, James (Jim)	Dominion Energy Generation Marketing, Inc.	Generation Owner
Dent, Duane	PJM Interconnection, LLC	None
Drauschak, Lisa	PJM Interconnection, LLC	None
Drom, Richard	Eckert Seamans	None
Duensing, Allison	Saracen Energy East LP	Other Supplier
Dugan, Chuck	East Kentucky Power Cooperative, Inc.	Transmission Owner
Eaker, Kaitlin	Tenaska Power Services Co.	Generation Owner
Elkins, Rachel	FirstEnergy Corporation	Transmission Owner
Endress, Eric	PJM Interconnection, LLC	None
Fan, Zhenyu	PJM Interconnection, LLC	None
Fazio, Danielle	Noble Americas Gas & Power Corp.	Other Supplier
Feldbauer, Angela	Duquesne Light Company	Transmission Owner
Filomena, Guy	Customized Energy Solutions, Ltd.*	None
Foladare, Kenneth	Geenex Solar LLC	Generation Owner
Ford, Adrien	Old Dominion Electric Cooperative	Electric Distributor
Foster Cronin, Denise	East Kentucky Power Cooperative, Inc.	Transmission Owner
Gilani, Rehan	ConEdison Energy, Inc.	Other Supplier
Gorman, Kevin	Highlands Energy Group LLC (The)	Other Supplier
Grant, Edie	Old Dominion Electric Cooperative	Electric Distributor
Greening, Michele	PJM Interconnection, LLC	None
Greiner, Gary	PSEG Energy Resources & Trade LLC	Other Supplier
Guntle, Vince	American PowerNet Management	End-Use Customer
Hastings, David	Market Interconnection Consulting Services (MICS)	None
Heinle, Frederick	Office of the Peoples Counsel for the District of Columbia	End-Use Customer
Hoatson, Tom	Riverside Generating, LLC	Generation Owner

Hohenshilt, Jennifer	Talen Energy Marketing, LLC	Generation Owner
Holstein, Matthew	Duke Energy Business Services LLC	Transmission Owner
Horning, Lynn Marie	Customized Energy Solutions, Ltd.*	None
Horstmann, John	Dayton Power & Light Company (The)	Transmission Owner
Hull, Gerit	American Municipal Power, Inc.	Electric Distributor
Hurwich, Mark	Elliott Bay Energy Trading, LLC	Other Supplier
Hyzinski, Tom	GT Power Group	None
Iler, Arthur (Art)	Indiana Office of Utility Consumer Counsel	End-Use Customer
Janicki, Diane	Boston Energy Trading & Marketing, LLC	Other Supplier
Johnson, Carl	Customized Energy Solutions, Ltd.*	None
Kazerooni, Hamid	Talen Energy Marketing, LLC	Generation Owner
Kelly, Gwen	PSEG Energy Resources & Trade LLC	Other Supplier
Kelly, Stephen	Brookfield Energy Marketing LP	Other Supplier
Kogut, George	New York Power Authority	Other Supplier
Kroger, Alexandra	The Energy Coop	None
LaRocque, Matthew	PJM Interconnection, LLC	None
Lejcar, Jamie	Allegheny Electric Cooperative, Inc.	Electric Distributor
McElwaine, Kathy	PJM Interconnection, LLC	None
Midgley, Sharon	Exelon Business Services Company, LLC	Transmission Owner
Okenfuss, James	Savion, LLC	None
Ondayko, Brock	AEP Appalachian Transmission Company, Inc.	Transmission Owner
Pakela, Greg	DTE Energy Trading, Inc.	Other Supplier
Patel, Anita	PJM Interconnection, LLC	None
Patt, Kate	PJM Interconnection, LLC	None
Pelletier, Eveline	Hydro-Quebec	None
Perret, Daniel	Unknown	Unknown
Phillips, Darlene	PJM Interconnection, LLC	None
Pincus, Steven	PJM Interconnection, LLC	None
Robinson, Becky	Vista Energy Marketing, L.P.	Other Supplier
Rodriguez, Tomas	OPSI	None
Rozmus, Gary	Consolidated Edison Company of New York, Inc	Transmission Owner
Sasser, Jonathan	Customized Energy Solutions, Ltd.*	None
Souder, Michelle	PJM Interconnection, LLC	None
Springman, Kent	Allegheny Electric Cooperative, Inc.	Electric Distributor
Sweeney, Rory	GT Power Group	None
Thompson, Matthew	XO Energy MA, L.P.	Other Supplier
Tibbetts, Maeve	K & L Gates	None
Tribulski, Jennifer	PJM Interconnection, LLC	None
Troiano, Jessica	PJM Interconnection, LLC	None
Whitehead, Jeffrey	GT Power Group	None



Draft Minutes

Wisersky, Megan
Yoder, Michael

Madison Gas & Electric Company
RTO Insider

Other Supplier
None