

Reserve Price Formation Price Capping

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Reserve Product	(A) Existing Maximum Price Levels (\$/MWh)	(B) Maximum Price Levels With Secondary Reserve (\$/MWh)
Secondary Reserve	N/A	850
Non-Synchronized Reserve	850	1,275
Synchronized Reserve	1,700	1,700
Energy Component of LMP	3,700	3,700

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**Compliance of FERC ORDC remand order
Pricing Caps**



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