

**Risk Management Committee**  
**WebEx/In-Person**  
**September 20, 2022**  
**1:00 p.m. – 3:05 p.m. EPT**

## Administration

1. Jim Gluck and Christina Stotesbury, PJM, provided a welcome, announcements, and reviewed the Antitrust, Code of Conduct, Public Meetings/Media Participation, and the WebEx Participant Identification Requirements.

The Committee approved the draft minutes from the August 23, 2022 Risk Management Committee meeting by acclamation with 0 objections and 0 abstentions.

2. Chrissy Stotesbury, PJM, reviewed the Risk Management Committee work plan.
3. Michele Greening, PJM, provided an update on deadlines related to the October Annual Meeting.
- X. Adrien Ford, ODEC, commented on work conducted at the Energy Price Formation Senior Task Force (EPFSTF) related to an energy market circuit breaker solution.

## Informational Updates

4. FERC Updates

Eric Scherling, PJM, previewed comments related to PJM's Credit Related Information Sharing in Organized Wholesale Electric Markets (RM22-13-000), and Colleen Hicks, PJM, previewed PJM's planned comments related to the FERC NOPR's related to Duty of Candor (RM22-20-000).

## Voting Items

5. FTR Bilateral Review and Reporting Requirements

Jim Gluck, PJM, reviewed the solution packages to address the FTR Bilateral Review and Reporting issue. **The committee endorsed Package A with 88 votes in favor (67% support), 44 opposed (33%), and 1 abstention. Package A also received support over status quo with 87 votes in favor (66%), 45 opposed (34%) and 2 abstentions.**

**The Committee did not endorse Package C with 29 votes in favor (22% support), 104 opposed (78%), and 1 abstention. Package C was not supported over status quo with 28 votes in favor (21%), 105 opposed (79%) and 1 abstention.**

[Issue Tracking: FTR Bilateral Review and Reporting Requirements](#)

## First Reads

6. Market Participant Default Flexibility

Jim Gluck, PJM, reviewed the solution package. **The committee will be asked to endorse the solution package at its next meeting.**

[Issue Tracking: Market Participant Default Flexibility](#)

## Working Items

### 7. Peak Market Activity Credit Requirement – Matrix

- A. Yong Hu, PJM, provided an update on collateral data and PJM proposed adjustment factors related to peak market activity.
- B. Jim Gluck, PJM, reviewed matrix interests, design components, status quo, and design options. All participants were encouraged to provide their input.
- C. Denise Foster Cronin and Narmada Nanjundan, East Kentucky Power Cooperative, Inc. (EKPC), reviewed three separate PMA solution proposals brought by EKPC.
- D. Narmada Nanjundan, East Kentucky Power Cooperative, Inc., discussed a data request and requested a PJM response at a future meeting.

[Issue Tracking: Peak Market Activity Credit Requirement](#)

## Additional Items

### 8. Key Risk Metrics

Gwen Kelly, PJM, reviewed key risk metrics for the committee’s consideration and feedback.

## Informational Section

### 9. HSIM Implementation Frequently Asked Questions (FAQ)

A set of frequently asked questions and answers was been published to address common questions related to the HSIM Implementation. Additional questions may be directed to [hsim\\_support@pjm.com](mailto:hsim_support@pjm.com).

### Energy Price Formation Senior Task Force (EPFSTF)

Meeting materials and upcoming meeting dates are available on the [EPFSTF website](#). Discussions involving risk may occur at the EPFSTF.

### Operating Committee Special Session – Outage Coordination

Meeting materials and upcoming meeting dates are available on the [OC website](#).

### Bankruptcy Protections

Information related to bankruptcy protections solution package has been posted with the July RMC materials. The solution package will be voted at the September Markets and Reliability Committee (MRC).

[Issue Tracking: Bankruptcy Protections](#)

## Future Topics

Energy market circuit breaker solution(s) based on work conducted at the Energy Price Formation Senior Task Force (EPFSTF)

Future Meeting Dates and Materials			Materials Due to Secretary	Materials Published
Date	Time	Location		

October 19, 2022	1:00 p.m.	PJM Conference & Training Center/Webex	October 7, 2022	October 12, 2022
November 15, 2022	1:00 p.m.	PJM Conference & Training Center/Webex	November 3, 2022	November 8, 2022
December 20, 2022	1:00 p.m.	PJM Conference & Training Center/Webex	December 8, 2022	December 13, 2022

Author: Christina Stotesbury

## In-Person Attendees

Gluck, Jim (Facilitator)	PJM Interconnection	None
Stotesbury, Christina (Secretary)	PJM Interconnection	None
Benckek, James	American Transmission Systems, Inc.	Transmission Owner
Buehler, Susan	PJM Interconnection	None
Drauschak, Lisa	PJM Interconnection	None
Ford, Adrien	Old Dominion Electric Cooperative	Electric Distributor
Greening, Michele	PJM Interconnection	None
Hicks, Colleen	PJM Interconnection	None
Hu, Yong	PJM Interconnection	None
Kelly, Gwen	PJM Interconnection	None
Kogut, George	New York Power Authority	Other Supplier
Patel, Anita	PJM Interconnection	None
Scarp, David	Calpine Energy Services, L.P.	Generation Owner
Scherling, Eric	PJM Interconnection	None
Heater, Megan	PJM Interconnection	None
Souder, Michele	PJM Interconnection	None

## WebEx Attendees

Abdi, Mohamed	White Peak Energy LLC	Other Supplier
Adams, Sean	PSEG Energy Resources and Trade LLC	Other Supplier
Barker, Jason	Constellation Energy Generation, LLC	Generation Owner
Bleiweis, Bruce	DC Energy, LLC	Other Supplier
Bruce, Susan	McNees Wallace & Nurick LLC	None
Bryson, Michael	PJM Interconnection	None
Callen, Zachary	Illinois Commerce Commission	None
Canter, David	Appalachian Power Company (AEP Generation)	Transmission Owner
Carroll, Rebecca	PJM Interconnection	None
Chambers, Ericka	Exelon Corporation	Transmission Owner
Christopher, Mahila	Public Utilities Commission of Ohio	None
Chu, Michael	Forset Investment Group, LLC	Other Supplier
Corash, Richard	PSEG Energy Resources and Trade LLC	Other Supplier
Cox, Jason	EDF Energy Services, LLC	Other Supplier
Dent, Duane	PJM Interconnection	None
Dirani, Rami	PJM Interconnection	None
Downs, Jere	PJM Interconnection	None

Drom, Rick	Rad LLC	None
Du, Yibing	PJM Interconnection	None
Duensing, Allison	Saracen Energy East LP	Other Supplier
Dugan, Chuck	East Kentucky Power Cooperative, Inc.	Transmission Owner
Eaker, Kaitlin	Tenaska Power Services Co.	Generation Owner
Fazio, Danielle	Engelhart CTP (US) LLC	Other Supplier
Filomena, Guy	Customized Energy Solutions, Ltd.	None
Foladare, Kenneth	Geenex Solar LLC	Other Supplier
Foley, Sheila	PJM Interconnection	None
Foster Cronin, Denise	East Kentucky Power Cooperative, Inc.	Transmission Owner
Gilani, Rehan	ConEdison Energy, Inc.	Other Supplier
Grant, Edie	Old Dominion Electric Cooperative	Electric Distributor
Greiner, Gary	PSEG Energy Resources and Trade LLC	Other Supplier
Guntle, Vince	American PowerNet Management, L.P.	End-Use Customer
Haas, Howard	Monitoring Analytics	None
Hastings, David	Market Interconnection Consulting Services (MICS)	None
Heinle, Frederick	Office of the Peoples Counsel	End-Use Customer
Hepplewhite, Peter	Wrigley Capital LLC	Other Supplier
Herrera, Maria	PJM Interconnection	None
Hoatson, Tom	West Deptford Energy, LLC	Generation Owner
Hohenshilt, Jennifer	Talen Energy Marketing, LLC	Generation Owner
Holstein, Matthew	Duke Energy Kentucky, Inc.	Transmission Owner
Horger, Tim	PJM Interconnection	None
Horning, Lynn Marie	American Municipal Power, Inc.	Electric Distributor
Horstmann, John	Dayton Power & Light Company (The)	Transmission Owner
Hurwich, Mark	Elliott Bay Energy Trading, LLC	Other Supplier
Hyzinski, Tom	GT Power Group, LLC	None
Iler, Arthur	Indiana Office of Utility Consumer Counselor	End-Use Customer
Janicki, Diane	Boston Energy Trading and Marketing LLC	Other Supplier
Jardot, Gina	NRG Curtailment Solutions, Inc.	Other Supplier
Johnson, Carl	Customized Energy Solutions, Ltd.	None
Johnson, Ryan	Appalachian Power Company (AEP Generation)	Transmission Owner
Jones, Scott	Indiana Office of Utility Consumer Counsel	End-Use Customer
Kazerooni, Hamid	PJM Interconnection	None
Keech, Adam	PJM Interconnection	None
Kelly, Stephen	Brookfield Renewable Trading & Marketing LP	Other Supplier
Kenney, Susan	PJM Interconnection	None
Kumar, Nikhil	Hartree Partners	Other Supplier
Lejcar, Jamie	Allegheny Electric Cooperative, Inc.	Electric Distributor
Leon, Miguel	PJM Interconnection	None
Lewis, Lisa	Dominion Virginia Power	Transmission Owner
Maroney, Eileen	Commonwealth Edison Company	Transmission Owner



# Approved Minutes

Mason, Gary	Monongahela Power Company d/b/a Allegheny Power	Transmission Owner
McElwaine, Kathy	PJM Interconnection	None
McLavery, Megan	PJM Interconnection	None
Midgley, Sharon	Exelon Business Services Company, LLC	Transmission Owner
Muhl, Nancy	PJM Interconnection	None
Nanjundan, Narmada	East Kentucky Power Cooperative, Inc.	Transmission Owner
O'Brien, Nicholas	Monitoring Analytics	None
O'Hara, Christopher	PJM Interconnection	None
Pakela, Gregory	DTE Energy Trading, Inc.	Other Supplier
Patt, Kathleen	PJM Interconnection	None
Picarelli, David	PJM Interconnection	None
Poulos, Greg	CAPS	None
Price, Mark	DC Energy Mid-Atlantic, LLC	Other Supplier
Proconiar, Jason	Buckeye Power, Inc.	Electric Distributor
Robson, Matt	SESCO Enterprises, LLC	Other Supplier
Rohrbach, John	Wabash Valley Power Association, Inc.	Electric Distributor
Sasser, Jonathan	Customized Energy Solutions, Ltd.	None
Sidhom, Noha	Viribus Fund LP	Other Supplier
Sims, Thomas	Ohio Edison Company	Electric Distributor
Smith, Kara	Buckeye Power, Inc.	Electric Distributor
Springman, Kent	Allegheny Electric Cooperative, Inc.	Electric Distributor
Sturgeon, John	Duke Energy Business Services LLC	Transmission Owner
Sweeney, Rory	Power Prose, Inc.	None
Tribulski, Jennifer	PJM Interconnection	None
Waweru, James	PJM Interconnection	None
Wehnes, Kathleen	Maryland Department of the Environment	None
Whitehead, Jeffrey	GT Power Group	None
Yoo, Kyungjin	Monitoring Analytics	None
Zemanek, Kevin	Buckeye Power, Inc.	Electric Distributor