

Markets & Reliability Committees
PJM Conference and Training Center, Audubon, PA / WebEx
February 23, 2023
9:00 a.m. – 11:25 a.m. EPT

Administration

Stu Bresler and David Anders welcomed stakeholders and provided the Anti-trust, Code of Conduct, and Meeting Participation announcements. Stu Bresler discussed the FERC had approved PJM's recent filing in Docket No. ER23-729-000 regarding the 2024/25 Base Residual Auction. He noted that PJM will announce results of the auction after 4:00 p.m. EPT, Monday February 27, 2023.

Consent Agenda

Items A through c were **approved/endorsed** by acclamation with no objections and one abstention:

- A. Minutes of the January 25, 2023 meeting of the Markets and Reliability Committee.
- B. Conforming revisions to Manual 27: Open Access Transmission Tariff Accounting addressing the allocation methodology for Schedule 9: PJM Settlement charges to conform to the settlement agreement approved by the FERC in Docket No. ER22-26 in November 2022.
- C. Proposed revisions to Manual 40: Training and Certification Requirements resulting from its periodic review.

Endorsements

1. Manual 6 FTR Bid Limits

Emmy Messina reviewed a proposed solution to update the FTR auction bid limit and corresponding revisions in Manual 6: Financial Transmission Rights. Following discussion, the proposed manual revisions were **endorsed** by acclamation with no objections and four abstentions.

[Issue Tracking: FTR Auction Bid Limits](#)

First Readings

2. Periodic Review of Default CONE and ACR Values

Skyler Marzewski reviewed proposed Tariff revisions corresponding to the Periodic Review of Default CONE and ACR Values. The committee will be asked to provide an advisory vote at its next meeting.

[Issue Tracking: Periodic Review of Default CONE and ACR Values](#)

3. Manuals

- A. Joey Tutino reviewed proposed revisions to Manual 11: Energy & Ancillary Services Market Operations resulting from its periodic review. The committee will be asked to endorse the proposed Manual revisions at its next meeting.

- B. Kevin Hatch reviewed proposed revisions to Manual 12: Balancing Operations resulting from its periodic review. The committee will be asked to endorse the proposed Manual revisions at its next meeting.
- C. Augustine Caven reviewed proposed revisions to Manual 14C: Generation and Transmission Interconnection Facility Construction resulting from its periodic review. The committee will be asked to endorse the proposed Manual revisions at its next meeting.
- D. Kevin Hatch reviewed proposed revisions to Manual 37: Reliability Coordination resulting from its periodic review. The committee will be asked to endorse the proposed Manual revisions at its next meeting.

Informational Reports

4. Energy Transition in PJM: Resource Retirements, Replacements and Risks

Scott Benner discussed the soon to be released paper entitled Energy Transition in PJM: Resource Retirements, Replacements and Risks. He indicated that the paper was expected to be released on February 24, 2023.

Future Agenda Items

No new future agenda items were identified.

Future Meeting Dates and Materials			Materials Due to Secretary	Materials Published
Date	Time	Location		
<i>March 22, 2023</i>	9:00 a.m.	PJM Conference & Training Center and WebEx	March 10, 2023	March 15, 2023
<i>April 26, 2023</i>	9:00 a.m.	PJM Conference & Training Center and WebEx	April 14, 2023	April 19, 2023
<i>May 31, 2023</i>	9:00 a.m.	PJM Conference & Training Center and WebEx	May 19, 2023	May 24, 2023
<i>June 22, 2023</i>	9:00 a.m.	PJM Conference & Training Center and WebEx	June 12, 2023	June 15, 2023
<i>July 26, 2023</i>	9:00 a.m.	PJM Conference & Training Center and WebEx	July 14, 2023	July 19, 2023
<i>August 23, 2023</i>	9:00 a.m.	PJM Conference & Training Center and WebEx	August 11, 2023	August 16, 2023
<i>September 20, 2023</i>	9:00 a.m.	PJM Conference & Training Center and WebEx	September 8, 2023	September 13, 2023
<i>October 25, 2023</i>	9:00 a.m.	PJM Conference & Training Center and WebEx	October 13, 2023	October 18, 2023
<i>November 15, 2023</i>	9:00 a.m.	PJM Conference & Training Center and WebEx	November 3, 2023	November 8, 2023
<i>December 20, 2023</i>	9:00 a.m.	PJM Conference & Training Center and WebEx	December 8, 2023	December 13, 2023

Author: D. Anders

Antitrust:

You may not discuss any topics that violate, or that might appear to violate, the antitrust laws including but not limited to agreements between or among competitors regarding prices, bid and offer practices, availability of service, product design, terms of sale, division of markets, allocation of customers or any other activity that might unreasonably restrain competition. If any of these items are discussed the chair will re-direct the conversation. If the conversation still persists, parties will be asked to leave the meeting or the meeting will be adjourned.

Code of Conduct:

As a mandatory condition of attendance at today's meeting, attendees agree to adhere to the PJM Code of Conduct as detailed in PJM Manual M-34 section 4.5, including, but not limited to, participants' responsibilities and rules regarding the dissemination of meeting discussion and materials.

Public Meetings/Media Participation:

Unless otherwise noted, PJM stakeholder meetings are open to the public and to members of the media. Members of the media are asked to announce their attendance at all PJM stakeholder meetings at the beginning of the meeting or at the point they join a meeting already in progress. Members of the Media are reminded that speakers at PJM meetings cannot be quoted without explicit permission from the speaker. PJM Members are reminded that "detailed transcriptional meeting notes" and white board notes from "brainstorming sessions" shall not be disseminated. Stakeholders are also not allowed to create audio, video or online recordings of PJM meetings. PJM may create audio, video or online recordings of stakeholder meetings for internal and training purposes, and your participation at such meetings indicates your consent to the same.

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