

Markets & Reliability Committees
PJM Conference and Training Center, Audubon, PA / WebEx
July 24, 2024
9:00 a.m. – 2:30 p.m. EPT

Administration (9:00-9:05)

Lisa Drauschak and David Anders welcomed stakeholders and provided the Anti-trust, Code of Conduct, and Meeting Participation announcements.

Consent Agenda

Items A through C were **approved/endorsed** by acclamation with no objections and one abstention:

- A. Minutes of the June 27, 2024 meeting of the Markets and Reliability Committee (MRC).
- B. Proposed revisions to Manual 12: Balancing Operations conforming to the previously endorsed Fuel Requirements for Black Start Resources (FRBSR) changes.
[Issue Tracking: Fuel Requirements for Black Start Resources](#)
- C. Proposed revisions to Manual 13: Emergency Operations resulting from its periodic review.

Endorsements

1. Enhanced Know Your Customer (KYC)

Eric Scherling reviewed a proposed solution and corresponding Tariff revisions addressing KYC enhancements as endorsed by the Risk Management Committee (RMC). Paul Sotkiewicz, Elwood Energy, LLC, moved and Brad Swalwell, Tangent Energy Solutions, Inc., seconded deferring voting on the proposed solution and corresponding Tariff revisions until the August 21, 2024 meeting. The motion to defer was **approved** by acclamation with two objections and no abstentions. Jennifer Tribulski noted that same day votes will be sought at the August 21, 2024 MRC and Members Committee (MC) meetings.

[Issue Tracking: Enhanced Know Your Customer \(KYC\)](#)

2. Performance Impact of the Multi-Schedule Model in the Market Clearing Engine (MCE)

Adrien Ford, Constellation Generation, moved and Lynn Horning, AMP, seconded the previously proposed Package B (PJM/GT Power Group) solution addressing the performance impact of the multi-schedule model on the Market Clearing Engine. Following discussion, the proposed solution was **endorsed** in a sector-weighted vote with 3.909 in favor.

[Issue Tracking: Performance Impact of multi-schedule model in Market Clearing Engine \(MCE\)](#)

3. Reserve Certainty

Emily Barrett reviewed the proposed solutions addressing reserve requirements and reserve deployment. Following discussion, the proposed reserve requirements revisions **failed** in a sector-

weighted vote with 2.817 in favor. The proposed reserve deployment revisions were **endorsed** by acclamation with no objections or abstentions.

[Issue Tracking: Reserve Certainty and Resource Flexibility Incentives](#)

4. Enhancements to Deactivation Rules

Philip Sussler, Maryland Office of People's Counsel, and Clara Summers, Illinois Citizens Utility Board, reviewed proposed revisions to amend the Deactivation Enhancements Senior Task Force (DESTF) Issue Charge. Following discussion, the proposed Issue Charge revisions were **approved** in a sector weighted vote with 4.453 in favor.

[Issue Tracking: Enhancements to Deactivation Rules](#)

5. Review and Endorsement of IRM and FPR results for 2026/27 Delivery Year

Josh Bruno reviewed the Installed Reserve Margin (IRM) and Forecast Pool Requirements (FPR) results for 2026/27 Delivery Year. Following discussion, the proposed IRM and FPR results were **endorsed** upon first read by acclamation with no objections or abstentions. Same day endorsement will be sought at the MC.

First Readings

6. Re-evaluation of Financial Parameters Used in CONE for 2027/28 BRA

Skyler Marzewski presented a proposed solution to the re-evaluation of financial parameters used in the Cost of New Entry for the 2027/28 Base Residual Auction. The committee will be asked to endorse the proposed solution and corresponding Tariff and Manual 18 revisions at its next meeting. Same day endorsement may be sought at the MC.

[Issue Tracking: Financial Assumptions Used to Calculate Gross CONE](#)

7. Automating Bid Duration for Economic DR Participating in Energy Markets

Pete Langbein presented a proposed solution addressing automating bid duration for Economic DR participating in energy markets. The committee will be asked to endorse the proposed solution and corresponding Manual 11 revisions at its next meeting.

[Issue Tracking: Automating Bid Duration for Economic DR Participating in Energy Markets](#)

8. Evaluation of Energy Efficiency Resources

- A. Ken Schisler, CPower, presented the CPower package.
- B. Luke Fishback, Affirmed Energy, presented the Affirmed Energy package.
- C. Joe Bowring, Monitoring Analytics, presented the IMM package.
- D. Alex Stern, Exelon, presented the Exelon package.
- E. Pete Langbein, PJM, presented the PJM package.

The committee will be asked to endorse a proposed solution at its next meeting. Same day endorsement may be sought at the MC.

[Issue Tracking: Evaluation of Energy Efficiency Resources](#)

Future Agenda Items

No new future agenda items were identified.

Future Meeting Dates and Materials			Materials Due to Secretary	Materials Published
Date	Time	Location	<i>5:00 p.m. EPT deadline*</i>	
<i>August 21, 2024</i>	9:00 a.m.	PJM Conference & Training Center and WebEx	August 9, 2024	August 14, 2024
<i>September 25, 2024</i>	9:00 a.m.	PJM Conference & Training Center and WebEx	September 13, 2024	September 18, 2024
<i>October 30, 2024</i>	9:00 a.m.	PJM Conference & Training Center and WebEx	October 18, 2024	October 23, 2024
<i>November 20, 2024</i>	9:00 a.m.	PJM Conference & Training Center and WebEx	November 8, 2024	November 13, 2024
<i>December 18, 2024</i>	9:00 a.m.	PJM Conference & Training Center and WebEx	December 6, 2024	December 11, 2024

*Materials received after 12:00 p.m. EPT are not guaranteed timely posting by 5:00 p.m. EPT on the same day.

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