



## **AGENDA**

PJM Interconnection

Energy/Reserve Pricing & Interchange Volatility MIC Special Session

PJM Conference and Training Center / WebEx

July 7, 2014 (9:00am – 4:00pm)

### **1. Administration (9:00 – 9:10)**

- a. Welcome, roll call and review of PJM meeting guidelines and agenda
- b. Review of meeting minutes

### **2. Review Workplan (9:10 – 9:15)**

Ms. Lisa Morelli will review the proposed workplan.

### **3. Issue Charge Clarification (9:15 – 9:30)**

Ms. Morelli will review the issue charge and lead a discussion on whether the interchange volatility solution will be developed in conjunction with or subsequent to the development of the energy / reserve pricing solution.

### **4. Education (9:30 – 10:00)**

PJM will provide a brief overview of Shortage Pricing and how the PJM Proposal fits into the current construct.

### **5. Review of PJM Energy/Reserve Pricing Solution Components and Options (10:00 – 11:00)**

Mr. Adam Keech will review PJM's solution components and options for the Energy/Reserve Pricing piece of the issue charge.

### **6. Break (11:00 – 11:10)**

### **7. Review of Energy/Reserve Pricing Alternate Solution Components and Options (11:10 – 12:00)**

Mr. Dave Scarpignato, Direct Energy, will review the solution components and options of an alternate proposal for the Energy/Reserve Pricing piece of the issue charge.

### **8. Lunch (12:00 – 12:50)**

### **9. Education (12:50 – 1:20)**

Ms. Rebecca Carroll will provide education on Coordinated Transaction Scheduling to prepare the group for discussions on interchange volatility solutions.

### **10. Review of Interchange Volatility Alternate Solution Components and Options (1:20 – 2:20)**

Mr. Scarpignato will review the solution components and options of a proposal for the Interchange Volatility piece of the issue charge.



11. Break (2:20 – 2:30)

12. Review of Interchange PJM Interchange Volatility Solution Components and Options (2:30 – 3:50)

Ms. Carroll will review the solution components and options of PJM's proposal for the Interchange Volatility piece of the issue charge.

13. Future Agenda Items and Review of Action Items (3:50 – 4:00)

- a. Review / Revise the workplan as needed
- b. Provide education as needed
- c. Develop solution matrix for Energy/Reserve Pricing
- d. Develop solution matrix for Interchange Volatility

14. Future meeting dates

July 28, 2014	9:00am – 4:00pm	Conference and Training Center / WebEx
August 7, 2014	1:00pm – 4:00pm	Conference and Training Center / WebEx
August 20, 2014	9:00am – 12:00pm	Conference and Training Center / WebEx

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**Anti-trust:**

You may not discuss any topics that violate, or that might appear to violate, the antitrust laws including but not limited to agreements between or among competitors regarding prices, bid and offer practices, availability of service, product design, terms of sale, division of markets, allocation of customers or any other activity that might unreasonably restrain competition. If any of these items are discussed the chair will re-direct the conversation. If the conversation still persists, parties will be asked to leave the meeting or the meeting will be adjourned.

**Code of Conduct:**

As a mandatory condition of attendance at today's meeting, attendees agree to adhere to the PJM Code of Conduct as detailed in PJM Manual M-34 section 4.5, including, but not limited to, participants' responsibilities and rules regarding the dissemination of meeting discussion and materials.

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