



## **AGENDA**

PJM Interconnection

Energy/Reserve Pricing & Interchange Volatility MIC Special Session

PJM Conference and Training Center / WebEx

July 28, 2014 (9:00am – 4:00pm)

### **1. Administration (9:00 – 9:10)**

- a. Welcome, roll call and review of PJM meeting guidelines and agenda
- b. Review of meeting minutes

### **2. Review Workplan (9:10 – 9:15)**

Ms. Lisa Morelli will review the proposed workplan.

### **3. Education (9:15 – 9:45)**

Ms. Rebecca Carroll will provide education on Coordinated Transaction Scheduling to prepare the group for discussions on interchange volatility solutions.

### **4. Review of PJM Interchange Volatility Solution Components and Options (9:45 – 10:45)**

Ms. Carroll will review the solution components and options of PJM's proposal for the Interchange Volatility piece of the issue charge.

### **5. Break (10:45 – 11:00)**

### **6. Review of Interchange Volatility Alternate Solution Components and Options (11:00 – 12:00)**

Mr. Dave Scarpignato, Direct Energy, will review the solution components and options of an alternate proposal for the Interchange Volatility piece of the issue charge.

### **7. Lunch (12:00 – 12:45)**

### **8. Energy/Reserve Pricing Solution Components and Options Development (12:45 – 3:55)**

Ms. Morelli will lead the group in continued discussions on the PJM proposal and the Alternate proposal for the Energy/Reserve Pricing solution.

### **9. Future Agenda Items and Review of Action Items (3:55 – 4:00)**

- a. Review / Revise the workplan as needed
- b. Provide education as needed
- c. Develop solution matrix for Energy/Reserve Pricing



d. Develop solution matrix for Interchange Volatility

**10. Future meeting dates**

July 29, 2014	1:00pm – 4:00pm	Conference and Training Center / WebEx
August 7, 2014	1:00pm – 4:00pm	Conference and Training Center / WebEx
August 20, 2014	9:00am – 12:00pm	Conference and Training Center / WebEx

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**Anti-trust:**

You may not discuss any topics that violate, or that might appear to violate, the antitrust laws including but not limited to agreements between or among competitors regarding prices, bid and offer practices, availability of service, product design, terms of sale, division of markets, allocation of customers or any other activity that might unreasonably restrain competition. If any of these items are discussed the chair will re-direct the conversation. If the conversation still persists, parties will be asked to leave the meeting or the meeting will be adjourned.

**Code of Conduct:**

As a mandatory condition of attendance at today's meeting, attendees agree to adhere to the PJM Code of Conduct as detailed in PJM Manual M-34 section 4.5, including, but not limited to, participants' responsibilities and rules regarding the dissemination of meeting discussion and materials.

**Public Meetings/Media Participation:**

Unless otherwise noted, PJM stakeholder meetings are open to the public and to members of the media. Members of the media are asked to announce their attendance at all PJM stakeholder meetings at the beginning of the meeting or at the point they join a meeting already in progress. Members of the Media are reminded that speakers at PJM meetings cannot be quoted without explicit permission from the speaker. PJM Members are reminded that "detailed transcriptional meeting notes" and white board notes from "brainstorming sessions" shall not be disseminated. PJM Members are also not allowed to create audio, video or online recordings of PJM meetings.