

## **Summary of Changes to Manual 6**

### **Nodal Remapping Revisions**

#### **8.7 FTR Nodal Remapping (new subsection)**

As a result of an LMP Bus Model update, effective FTR source or sink points may be deleted or renamed and must be remapped. Prior to each LMP Bus Model effective date, PJM will post a list of impacted FTR nodes and the corresponding replacement node. For deleted nodes, electrically equivalent replacement nodes will be determined using engineering judgement through analysis of geographic proximity and historical Day-ahead congestion pricing. If a reasonable electrically equivalent node is not available for remapping, the FTR group will create a dummy node purely for FTR pricing. For purposes of this new dummy node, only sell offers for these nodes would be allowed in the FTR auctions. When all outstanding FTRs at a dummy node expired (or were sold) the node would be terminated. Note in cases where effective Incremental Auction Revenue Rights (IARRs) nodes are deleted, a dummy node will always be created following the same logic as above. For renamed nodes, the replacement node will be the new name in the LMP Bus Model update. Affected FTR source or sink points will be changed to the replacement node on the effective day of the LMP Bus Model update.