

## Market Suspension Settlements

### Issue Source

PJM

### Issue Content

In the event of a Market Suspension for which market results cannot be determined there are limited business rules on how to handle settlements. This initiative will determine opportunities to develop enhanced business rules surrounding the event of a market suspension.

### Key Work Activities and Scope

1. Review instances for which a Market Suspension may occur.
2. Review consequences to the market associated with a Market Suspension.
3. Review PJM existing business rules along with procedures of other RTOs/ISOs in the event of a Market Suspension.
4. Review options for how settlements can be determined in the event of a Market Suspension.

### Expected Deliverables

1. Define what determines a Market Suspension
2. Define effective period of a Market Suspension
3. Define how settlements are calculated or determined in the event of a Market Suspension
4. Determine opportunities for enhanced business rules.

### Decision-Making Method

Tier 1, consensus (unanimity) on a single proposal (preferred default option)

### Stakeholder Group Assignment

MIC

### Expected Duration of Work Timeline

It is estimated this work will take 3 months. It can start in October 2020 or a date as determined by PJM stakeholders.

Start Date	Priority Level	Timing	Meeting Frequency
10/1/2020	<input type="checkbox"/> High <input checked="" type="checkbox"/> Medium <input type="checkbox"/> Low	<input type="checkbox"/> Immediate <input checked="" type="checkbox"/> Near Term <input type="checkbox"/> Far Term	<input type="checkbox"/> Weekly <input checked="" type="checkbox"/> Monthly <input type="checkbox"/> Quarterly



**Charter**

*(check one box)*

<input type="checkbox"/>	This document will serve as the Charter for a new group created by its approval.
<input checked="" type="checkbox"/>	This work will be handled in an existing group with its own Charter (and applicable amendments).