



UTC Uplift – Manual 28 Revisions

Ray Fernandez, Manager, Market
Settlements Development

Market Implementation Committee
November 5, 2020

- PJM's current uplift allocation rules are unjust, unreasonable, and unduly preferential because they do not allocate uplift to UTCs.
- PJM is directed to submit a replacement rate that revises PJM's current uplift allocation rules to allocate uplift to UTCs in a manner that treats a UTC, for uplift allocation purposes, as if the UTC were equivalent to a DEC at the sink point of the UTC.
- As a result, UTCs will be allocated both real-time uplift and day-ahead uplift.

- Compliance filing submitted on August 31, 2020
- The order states that “[t]he Commission will establish an effective date for these provisions after reviewing the compliance filing.”
- PJM recommended that the Commission establish an effective date of November 1, 2020.

- Section 5.1 – Operating Reserve Accounting Overview
- Section 5.3 – Charges for Operating Reserve
 - Sink end of cleared up-to congestion transactions shall be allocated Day-ahead Operating Reserve charges

- Section 5.3 – Charges for Operating Reserve
 - Sink end of cleared up-to congestion transactions shall be added to the withdrawal deviation calculation for Operating Reserve charges

Manual 28: Operating Agreement Accounting , Revision 84

Presenter:
Ray Fernandez,
Raymond.Fernandez@pjm.com

UTC Uplift



Member Hotline

(610) 666 – 8980

(866) 400 – 8980

custsvc@pjm.com