

FTR Auction Bid Limit

Issue Source

PJM

Issue Content

Due to the recent transition to Weekend On Peak and Daily Off Peak class types, an adjustment to the current FTR auction bid limit should be considered.

Key Work Activities and Scope

1. Review of current bid limit
2. Discussion of purpose, timing, and value for updated bid limit

Expected Deliverables

1. Updated Manual language modifying bid limit, as necessary

Decision-Making Method

Quick Fix

Stakeholder Group Assignment

Market Implementation Committee

Expected Duration of Work Timeline

The expected duration of this effort is two months for consideration by the MIC of the Issue Charge and proposed solution.

Start Date	Priority Level	Timing	Meeting Frequency
12/7/2022	<input type="checkbox"/> High <input checked="" type="checkbox"/> Medium <input type="checkbox"/> Low	<input checked="" type="checkbox"/> Immediate <input type="checkbox"/> Near Term <input type="checkbox"/> Far Term	<input type="checkbox"/> Weekly <input checked="" type="checkbox"/> Monthly <input type="checkbox"/> Quarterly

Charter

(check one box)

<input type="checkbox"/>	This document will serve as the Charter for a new group created by its approval.
<input checked="" type="checkbox"/>	This work will be handled in an existing group with its own Charter (and applicable amendments).