

## FTR Auction Bid Limit

### Issue Source

PJM

### Issue Content

Due to the recent transition to Weekend On Peak and Daily Off Peak class types, an adjustment to the current FTR auction bid limit should be considered.

### Key Work Activities and Scope

1. Review of current bid limit
2. Discussion of purpose, timing, and value for updated bid limit

### Expected Deliverables

1. Updated Manual language modifying bid limit, as necessary

### Decision-Making Method

Quick Fix

### Stakeholder Group Assignment

Market Implementation Committee

### Expected Duration of Work Timeline

The expected duration of this effort is two months for consideration by the MIC of the Issue Charge and proposed solution.

| Start Date | Priority Level                                                                                              | Timing                                                                                                                   | Meeting Frequency                                                                                                    |
|------------|-------------------------------------------------------------------------------------------------------------|--------------------------------------------------------------------------------------------------------------------------|----------------------------------------------------------------------------------------------------------------------|
| 12/7/2022  | <input type="checkbox"/> High<br><input checked="" type="checkbox"/> Medium<br><input type="checkbox"/> Low | <input checked="" type="checkbox"/> Immediate<br><input type="checkbox"/> Near Term<br><input type="checkbox"/> Far Term | <input type="checkbox"/> Weekly<br><input checked="" type="checkbox"/> Monthly<br><input type="checkbox"/> Quarterly |

### Charter

(check one box)

|                                     |                                                                                                  |
|-------------------------------------|--------------------------------------------------------------------------------------------------|
| <input type="checkbox"/>            | This document will serve as the Charter for a new group created by its approval.                 |
| <input checked="" type="checkbox"/> | This work will be handled in an existing group with its own Charter (and applicable amendments). |