



# Interregional Coordination Update

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Markets Implementation Committee

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The most recent Joint and Common Market meeting was held on February 23, 2023.



The next joint stakeholder meeting will be hosted by PJM on August 18, 2023 via WebEx



Meeting materials are posted approximately one week in advance at the [PJM/MISO Joint and Common Market Initiative](#) as well as the [Joint and Common Market](#) websites

## Planning Issues

- Interregional Planning

## Market Issues

- Freeze Date
- M2M Enhancements

## Administrative

- M2M Settlements
- Issue Status

Submit topics for the  
JCM Meeting to  
[Michael.Handlin@pjm.com](mailto:Michael.Handlin@pjm.com)

- Issue status and drill down reports available at below websites:
  - [PJM/MISO Joint and Common Market Initiative](#)
  - [Joint and Common Market](#)
- Biennial Review of MISO-PJM Joint Operating Agreement:
  - <https://pjm.com/markets-and-operations/energy/market-to-market.aspx>
    - Next Biennial Review taking place in 2024
- Pending market-to-market settlement adjustments
  - None



- CMP members continues to meet on a regular basis working through Freeze Date data analysis
- Baseline data established for proposed collaborated solution
- Further analysis being performed on impacts of Firm Flow Entitlement solution
- MISO performing additional analysis using 2021 market flow data

## PJM and NYISO coordinating on proposed JOA language updates

- Update to Terms and Definitions
  - M2M Flowgate vs Other Coordinated Flowgate
    - <https://www.nyiso.com/documents/20142/3694424/Coordinated-Flowgates-and-Entitlements.xlsx/253db8ce-9f36-19b9-9a23-71798ccfa7d5>
- Review of PJM-NYISO IROL reference under section 35.5.9
  - <https://www.pjm.com/-/media/documents/agreements/nyiso-joa.ashx>

- PJM, LGE-KU & TVA reached consensus on Joint Reliability Coordination Agreement (JRCA)
  - Update provided to PJM Stakeholders prior to FERC filing
    - PC 3/7, OC 3/9, MC Webinar 3/20
  - FERC filing submitted 6/5/2023 with anticipated effective date of 8/5/2023

- PJM / MISO
  - October 27, 2023 IPSAC meeting
  
- PJM / New York & New England
  - IPSAC meeting date TBD





An email to stakeholders regarding the JRPC determination to NOT perform a CSP in 2023 was sent on March 23, 2023

The JRPC met in April and decided to cancel all JRPC meetings in the summer (May - August) and reconvene at the regularly scheduled September meeting. Next IPSAC meeting is scheduled for October 27, 2023.

## Coordinated System Planning studies could include:

- Interregional Market Efficiency Project (IMEP)
- Targeted Market Efficiency Project (TMEP)
- Interregional Reliability Project (IRP)
- Public Policy
- Ad Hoc studies

Joint RTO Planning Committee has determined that there will be no Coordinated System Study for 2023

- Reference date of April 1, 2004, known as “Freeze date”, is used as a mechanism to determine firm rights on flowgates based on pre-market firm flows.
  - CMP Members (PJM, MISO, SPP, TVA, Manitoba Hydro, and LGE/KU) have been developing a collaborative solution to update these firm rights
- CMP Members are working on the final items for the Phase 2 solution:
  - Phase 2 implementation date will be determined when individual Planning discussions are completed by each entity
    - CMP members have developed design components for the Phase 2 solution
      - Firm Flow Entitlement (FFE) solution is almost finalized; Firm Flow Limit (FFL) remains an open item
    - Discussions will continue to finalize design components and whitepaper
    - Stakeholder education will occur during future MIC and JCM meetings
    - Stakeholders will be updated prior to FERC filing



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## Interregional Coordination Update



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