

# Inter-Regional Coordination Update

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- **PJM and NYISO implementing Market-to-Market coordination per FERC Order**

- **Market-to-Market:**

- Joint Operating Agreement – Filing 4<sup>th</sup> Quarter 2011
  - Draft to Stakeholders on August 12<sup>th</sup>
    - » Revised draft targeted for mid-September
  - Entitlement discussions on-going

- Implementation – 4<sup>th</sup> Quarter 2012

- **Interface Pricing:**

- NYISO development efforts underway
  - Testing & Validation – 4<sup>th</sup> Quarter 2011
  - Implementation – January 2012

- MISO
  - Interchange Scheduling Optimization
    - Improves efficiency of interface transactions
    - Stakeholder discussions begin late Fall 2011
    - MISO FERC Filing targeted for June 2012
  - Capacity Portability
    - Provides Generation Owners access to MISO and PJM capacity markets
- NYISO
  - Inter-Regional Interchange Scheduling (IRIS)
    - Improves efficiency of interface transactions
    - Stakeholder discussions start in 2012 with a targeted 2013 implementation

- Required
  - Market-to-Market Coordination with NYISO by end of 2012
- Stakeholder Endorsement Requested
  - NYISO – PJM JOA Changes Filed by end of 4<sup>th</sup> Quarter 2011
  - Draft JOA and M2M appendix available for review with an update targeted for mid-September
  - Schedule the follow up Joint Technical Conference with NYISO in late October to early November
- Optional
  - MISO presentation on Capacity Portability & Interchange Optimization at September 15 MRC meeting
  - Interchange Optimization – Joint stakeholder discussions late Fall 2011 into 2012