

# Coordinated Transaction Schedules with NYISO

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Markets and Reliability Committee  
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# Look Ahead Price Amendment to CTS Proposal

- The MIC endorsed the following items to address the current lack of forward price projections at the September 11, 2013 meeting:
  - PJM will begin posting forward prices on the NYISO-PJM interface for November 2013 by the 15<sup>th</sup> of December and for each month thereafter by the 15<sup>th</sup> of the following month until the automated forward price posting process is placed into production - *Complete*
  - PJM will conduct the necessary stakeholder sessions to develop reasonable standards of accuracy for the IT SCED price forecasts by April 2014 – *Complete*
  - PJM will begin automated forward price posting in April 2014 – *Complete*
  - PJM will provide price performance analysis to stakeholders for review and discussion at or before the June 2014 MRC meeting – *Complete*
  - PJM shall schedule a vote to move forward with the CTS implementation no later than the July 2014 meeting but at least two full months prior to the implementation of CTS – *June MRC*
  - PJM shall make reasonable efforts to notify market participants of any changes to IT SCED anticipated to have any effect on IT SCED price forecasts, including any software updates, 90 minutes prior to making such changes – *On Going*

- Starting in December 2013 PJM began posting forecasted LMPs from IT SCED
  - LMPs and accuracy statistics have been provided starting with data from February 2013
  - NYIS, NEPTUNE, LINDENVFT, and HUDSONTP interface pricing points are included in the postings
  - Data is available on the [IT SCED Forecasted LMPs](#) webpage
- The forward price performance metrics are in line with NYISO's forward price performance metrics
  - On average, ~70% of the time, the IT SCED LMPs are within +/- \$5 of the RT LMPs

- NYISO's sandbox environment will allow Market Participants to test their new Joint Energy Scheduling System (JESS) for submission of CTS bids
  - Market Participants will be able to enter CTS bids via the User Interface and through Upload/Download templates
  - The bids will not be evaluated in a clearing process
- NYISO is planning on having 3 sandbox sessions
  - September 2, 2014 through September 4, 2014
  - September 16, 2014 through September 18, 2014
  - September 30, 2014 through October 2, 2014
- NYISO will be offering training sessions for the new JESS with CTS functionality prior to the first sandbox session
  - Additional training sessions may be scheduled if necessary