

Markets and Reliability Committee
PJM Conference and Training Center, Audubon, PA
July 15, 2015
1:00 a.m. – 4:00 p.m. EPT

Administration (1:00-1:05)

Welcome, announcements and Anti-trust and Code of Conduct announcement – Mr. Dave Anders

Endorsements/Approvals (1:05-1:45)

1. Capacity Performance – Credit Requirements (1:05-1:45)

Mr. Hal Loomis will discuss proposed revisions to Manual 18: PJM Capacity Market section 4.8: Credit Requirements. **At Member request the committee will be asked to endorse these proposed revisions.**

First Readings (1:45-3:55)

2. Capacity Performance – Manual 18 Revisions (1:45-3:15)

Mr. Jeff Bastian will discuss proposed revisions to the remaining sections of Manual 18: PJM Capacity Market related to Capacity Performance. The committee will be asked to endorse these proposed revisions at its next meeting.

3. Capacity Performance – Manual 20 Revisions (3:15-3:55)

Mr. Tom Falin will discuss proposed revisions to Manual 20: PJM Resource Adequacy Analysis related to the determination of Limited-Availability Resource Constraints under Capacity Performance. The committee will be asked to endorse these proposed revisions at its next meeting.

Future Agenda Items (3:55)

Future Meeting Dates

July 23, 2015	9:00 a.m.	Wilmington, DE
August 27, 2015	9:00 a.m.	Wilmington, DE
October 1, 2015	9:00 a.m.	PJM Conference & Training Center, Audubon, PA
October 22, 2015	9:00 a.m.	Wilmington, DE
November 19, 2015	9:00 a.m.	Wilmington, DE
December 17, 2015	9:00 a.m.	Wilmington, DE

Author: D. A. Anders

Anti-trust:

You may not discuss any topics that violate, or that might appear to violate, the antitrust laws including but not limited to agreements between or among competitors regarding prices, bid and offer practices, availability of service, product design, terms of sale, division of markets, allocation of customers or any other activity that might unreasonably restrain competition. If any of these items are discussed the chair will re-direct the conversation. If the conversation still persists, parties will be asked to leave the meeting or the meeting will be adjourned.

Code of Conduct:

As a mandatory condition of attendance at today's meeting, attendees agree to adhere to the PJM Code of Conduct as detailed in PJM Manual M-34 section 4.5, including, but not limited to, participants' responsibilities and rules regarding the dissemination of meeting discussion and materials.

Public Meetings/Media Participation:

Unless otherwise noted, PJM stakeholder meetings are open to the public and to members of the media. Members of the media are asked to announce their attendance at all PJM stakeholder meetings at the beginning of the meeting or at the point they join a meeting already in progress. Members of the Media are reminded that speakers at PJM meetings cannot be quoted without explicit permission from the speaker. PJM Members are reminded that "detailed transcriptional meeting notes" and white board notes from "brainstorming sessions" shall not be disseminated. Stakeholders are also not allowed to create audio, video or online recordings of PJM meetings.

Please log-in to the voting application at voting.pjm.com, so that you can be registered as the active voter prior to the start of the meeting.

Questions

- 3 tones = placed in queue.
- Questions will be taken in the order received in the room and on the phone as natural breaks occur.

On the Phone Dial

Yes *7

No *8

Abstain *9

*1

to enter the question queue anytime but during a vote

*2

to be removed from the question queue

*0

for operator's attention at any time