

**Risk Management Committee**  
**PJM Conference & Training Center/Webex**  
**December 19, 2023**  
**1:00 p.m. – 4:00 p.m. EPT**

## Administration (1:00-1:20)

1. Jim Gluck and Emmy Messina, PJM, provided a welcome, announcements, and reviewed the Antitrust, Code of Conduct, Public Meetings/Media Participation, and the WebEx Participant Identification Requirements.

The Committee approved the draft minutes from the November 14, 2023 Risk Management Committee meeting.

2. Emmy Messina, PJM, reviewed the Risk Management Committee work plan.

### X. FTR Bilateral Reform Update

Colleen Hicks, PJM, provided an update on the recent deficiency notice pertaining to the FTR Bilateral Reform filing with FERC.

### Y. Peak Market Activity Credit Requirement Update

Gwen Kelly, PJM, provided an update on the Peak Market Activity Credit Requirement implementation plan and timeline pending FERC order.

## First Reads (1:20-1:40)

3. Cybersecurity Disclosures (1:20-1:40)

Christopher Holt, PJM, reviewed a Problem Statement and Issue Charge regarding cybersecurity disclosures. The committee will be asked to approve the issue charge at its next meeting.

## Working Items (1:40-2:40)

4. Enhanced KYC (1:40-2:10)

A. Jim Gluck, PJM, facilitated a discussion on interest identification. All participants are encouraged to provide their input.

B. Jim Gluck, PJM, facilitated a discussion on design components. All participants are encouraged to provide their input.

### [Issue Tracking: Enhanced Know Your Customer \(KYC\)](#)

5. Credit Risk Arising from Bilateral Capacity Transactions (2:10-2:40)

A. David Mroz, PJM, provided additional education.

- B. Jim Gluck, PJM, facilitated a discussion on interest identification. All participants are encouraged to provide their input.
- C. Jim Gluck, PJM, facilitated a discussion on design components. All participants are encouraged to provide their input.

[Issue Tracking: Credit Risk Arising from Bilateral Capacity Transactions](#)

## Informational Postings

### Key Risk Metrics

Key risk metrics were posted for the committee’s consideration and feedback.

## Future Agenda Items

Future Meeting Dates and Materials			Materials Due to Secretary	Materials Published
Date	Time	Location	5:00 p.m. EPT deadline*	
January 23, 2024	1:00 p.m.	PJM Conference & Training Center/Webex	January 10, 2024	January 16, 2024
February 21, 2024	1:00 p.m.	PJM Conference & Training Center/Webex	February 9, 2024	February 14, 2024
March 19, 2024	1:00 p.m.	PJM Conference & Training Center/Webex	March 7, 2024	March 12, 2024
April 24, 2024	1:00 p.m.	PJM Conference & Training Center/Webex	April 12, 2024	April 17, 2024
May 21, 2024	1:00 p.m.	PJM Conference & Training Center/Webex	May 9, 2024	May 14, 2024
June 26, 2024	1:00 p.m.	PJM Conference & Training Center/Webex	June 14, 2024	June 19, 2024
July 23, 2024	1:00 p.m.	PJM Conference & Training Center/Webex	July 11, 2024	July 16, 2024
August 20, 2024	1:00 p.m.	PJM Conference & Training Center/Webex	August 8, 2024	August 13, 2024
September 24, 2024	1:00 p.m.	PJM Conference & Training Center/Webex	September 12, 2024	September 17, 2024
October 29, 2024	1:00 p.m.	PJM Conference & Training Center/Webex	October 17, 2024	October 22, 2024
November 19, 2024	1:00 p.m.	PJM Conference & Training Center/Webex	November 7, 2024	November 12, 2024
December 17, 2024	1:00 p.m.	PJM Conference & Training Center/Webex	December 5, 2024	December 10, 2024

\*Materials received after 12:00 p.m. EPT are not guaranteed timely posting by 5:00 p.m. EPT on the same day.

Author: Emmy Messina

## In-Person Meeting Attendees

Name	Company	Sector
Gluck, Jim (Fill-in facilitator)	PJM Interconnection, LLC	None
Messina, Emmy (Secretary)	PJM Interconnection, LLC	None
Arkatin, Tyler	PJM Interconnection	None
Callis, Joseph	PJM Interconnection	None
Coscia, Carl	PJM Interconnection	None
Diaz, Jesse	PJM Interconnection	None
Drauschak, Lisa	PJM Interconnection	None
Du, Yibing	PJM Interconnection	None
Fassett, Ryan	PJM Interconnection	None
Hicks, Colleen	PJM Interconnection	None
Holt, Christopher	PJM Interconnection	None
Hu, Yong	PJM Interconnection	None
Kelly, Gwen	PJM Interconnection	None
Kirk, Steven	NextEra Energy Marketing, LLC	Other Supplier
Kogut, George	New York Power Authority	Other Supplier
Mason, Gary	Monongahela Power Company d/b/a Allegheny Power	Transmission Owner
McElwaine, Kathy	PJM Interconnection	None
Patel, Anita	PJM Interconnection	None
Scarpignato, David	Calpine Energy Services, L.P.	Generation Owner
Scarpignato, Dominic	Scarp Industries	None
Scherling, Eric	PJM Interconnection	None
Spatafore, Julia	PJM Interconnection	None
Wen, Lixin	PJM Interconnection	None
Wynder, Michael	Altrock LLC	Other Supplier

## Remote Meeting Attendees

Name	Company	Sector
Adams, Sean	PSEG Energy Resources and Trade LLC	Other Supplier
Almonte, Arelis	PJM Interconnection	None
Anders, David	PJM Interconnection	None
Anderson, Juliet	Constellation Energy Generation, LLC	Generation Owner
Asplund, Russell	Northstar Trading Ltd.	Other Supplier
Aussprung, Rachel	PJM Interconnection	None
Barker, Jason	Vitol Inc.	Generation Owner
Bleiweis, Bruce	DC Energy, LLC	Other Supplier
Bo, Chi	PJM Interconnection	None
Brodbeck, John	EDP Renewables North America LLC	Generation Owner
Bruce, Susan	McNees Wallace & Nurick LLC	None

Bryson, Michael	PJM Interconnection	None
Campbell, Bruce	Enerwise Global Technologies, LLC	Other Supplier
Canter, David	Appalachian Power Company (AEP Generation)	Transmission Owner
Carroll, Rebecca	PJM Interconnection	None
Case, Nathan	Wabash Valley Power Association, Inc.	Electric Distributor
Chmielewski, Brian	PJM Interconnection	None
Corash, Richard	PSEG Energy Resources and Trade LLC	Other Supplier
Cox, Jason	EQ Energy Advisors, LLC	None
Dantonio, Phil	PJM Interconnection	None
Denby, Brett	Northern Virginia Electric Cooperative (NOVEC)	Electric Distributor
Dirani, Rami	PJM Interconnection	None
Downs, Jere	PJM Interconnection	None
Drom, Rick	Rick Drom	None
Duensing, Allison	Saracen Energy East LP	Other Supplier
Dugan, Chuck	East Kentucky Power Cooperative, Inc.	Transmission Owner
Edwards, Bill	Constellation Energy Generation, LLC	Generation Owner
Esquivel, Manuel	Enel X North America, Inc.	Other Supplier
Everngam, Scott	Blue Horseshoe Energy LLC	None
Fazio, Danielle	Engelhart CTP (US) LLC	Other Supplier
Foladare, Kenneth	Geenex Solar LLC	Other Supplier
Ford, Adrien	Constellation Energy Generation, LLC	Generation Owner
Fose, Dave	Old Dominion Electric Cooperative	Electric Distributor
Foster Cronin, Denise	East Kentucky Power Cooperative, Inc.	Transmission Owner
Fuess, Christian	Diamond State Generation Partners, LLC	Generation Owner
Gaddes, Caleb	Whitetail Solar 1, LLC	Generation Owner
Gil, Jarami	Northern Virginia Electric Cooperative (NOVEC)	Electric Distributor
Gilani, Rehan	RWE CLEAN ENERGY WHOLESale SERVICES, INC.	Other Supplier
Haas, Howard	Monitoring Analytics	None
Harnett, Carlo	Constellation Energy Generation, LLC	Generation Owner
Hepplewhite, Peter	Wrigley Capital LLC	Other Supplier
Hoatson, Tom	West Deptford Energy, LLC	Generation Owner
Hohenshilt, Jennifer	Talen Energy Marketing, LLC	Generation Owner
Holter, Natasha	PJM Interconnection	None
Horger, Tim	PJM Interconnection	None
Horstmann, John	Dayton Power & Light Company (The)	Transmission Owner
Hugee, Jacquelynn	Dominion Virginia Power	Transmission Owner
Hurd, Shawn	Monongahela Power Company d/b/a Allegheny Power	Transmission Owner
Hurwich, Mark	Elliott Bay Energy Trading, LLC	Other Supplier
Hyzinski, Tom	GT Power Group, LLC	None
Iler, Art	Indiana Office of Utility Consumer Counselor (IN OUCC)	End-Use Customer
Janicki, Diane	Boston Energy Trading and Marketing LLC	Other Supplier
Janot, Gina	NRG Curtailment Solutions, Inc.	Other Supplier

Johnson, Carl	Customized Energy Solutions, Ltd.	None
Johnston, David	Other	None
Koz, Brian	Alphataraxia Palladium LLC	Other Supplier
Lacek, Mollie	PJM Interconnection	None
LaRocque, Matt	PJM Interconnection	None
Lee, Aristotle	Grays Ferry Cogeneration Partnership	Generation Owner
Lejcar, Jamie	Allegheny Electric Cooperative, Inc.	Electric Distributor
Mariam, Yohannes	Office of the People's Counsel for the District of Columbia	End-Use Customer
Mayers, Sharon	Clean Energy Future - Lordstown, LLC	Generation Owner
McNeil, Justin	Kentucky Public Service Commission	None
McNicholas, Daniel	Nautilus Power, LLC	Generation Owner
Mihaly, Imola	Nautilus Power, LLC	Generation Owner
Morelli, Lisa	PJM Interconnection	None
Mroz, David	PJM Interconnection	None
Namakforoosh, Navid	Just Energy Limited	Other Supplier
Nanjundan, Narmada	East Kentucky Power Cooperative, Inc.	Transmission Owner
Ofosu, Frank	AEP Energy Partners, Inc.	Transmission Owner
Ondayko, Brock	AEP Energy Partners, Inc. (AEP Gen Resources)	Transmission Owner
Pakela, Pakela	DTE Energy Trading, Inc.	Other Supplier
Patt, Kate	PJM Interconnection	None
Phillips, Amanda	Wabash Valley Power Association, Inc.	Electric Distributor
Pierpont, Dan	West Deptford Energy, LLC	Generation Owner
Raskauskas, Katie	PJM Interconnection	None
Rios, Vireli	PJM Interconnection	None
Robson, Matt	SESCO Enterprises, LLC	Other Supplier
Sasser, Jonathan	Customized Energy Solutions, Ltd.	None
Selick, Sam	Customized Energy Solutions, Ltd.	None
Shah, Aditi	GenOn Energy Management, LLC	Generation Owner
Sims, Thomas	Ohio Edison Company	Electric Distributor
Skucas, Ruta	PJM Interconnection	None
Sotkiewicz, Paul	E-Cubed Policy Associates	None
Souder, Michelle	PJM Interconnection	None
Stadlmeyer, Rebecca	Jersey Green Energy LLC	Other Supplier
Stauffer, Debbie	Allegheny Electric Cooperative, Inc.	Electric Distributor
Stern, Alex	Exelon Business Services Company, LLC	Transmission Owner
Sturgeon, John	Duke Energy Business Services LLC	Transmission Owner
Sweeney, Rory	Northern Virginia Electric Cooperative (NOVEC)	Electric Distributor
Swenson, Nils	Lordstown EC	None
Tardif, Francois	Nexus Energy Inc.	Other Supplier
Tribulski, Jen	PJM Interconnection	None
Ushijima, Hiroaki	Elwood Energy, LLC	Generation Owner
Waweru, James	PJM Interconnection	None



# Draft Minutes

Whitehead, Jeff  
Wilson, Laura  
Yasutake, Sarah  
Ynaya, Mariel  
Zemanek, Kevin

JW Energy Solutions  
East Kentucky Power Cooperative, Inc.  
Jersey Green Energy LLC  
PJM Interconnection  
Ohio Edison Company

None  
Transmission Owner  
Other Supplier  
None  
Electric Distributor