

Risk Management Committee
PJM Conference and Training Center/Webex
March 19, 2024
1:00 p.m. – 4:00 p.m. EPT

Administration

1. Tom Zadlo and Julia Spatafore, PJM, provided a welcome, announcements, and review the Antitrust, Code of Conduct, Public Meetings/Media Participation, and the WebEx Participant Identification Requirements.

The Committee approved the draft minutes from the February 29, 2024 Risk Management Committee meeting.

Working Items

2. Enhanced KYC
 - A. Anita Patel, PJM, discussed the PJM solution package.
 - B. Tom Zadlo, PJM, facilitated a discussion on solution packages. All participants were encouraged to provide their input.

[Issue Tracking: Enhanced Know Your Customer \(KYC\)](#)

3. Credit Risk Arising from Bilateral Capacity Transactions
 - A. Gwen Kelly, PJM provided examples of bilateral capacity transactions.
 - B. Tom Zadlo, PJM, continued the discussion on solution options. All participants were encouraged to provide their input.

[Issue Tracking: Credit Risk Arising from Bilateral Capacity Transactions](#)

Informational Update (3:10-3:20)

4. Credit for RPM Auctions

Gwen Kelly, PJM provided an update on RPM auction credit.

Informational Postings

Key Risk Metrics

Key risk metrics were posted for the committee's consideration and feedback.

Credit Overview Redlines

Credit Overview redlines were posted for the committee's consideration and feedback.

Future Agenda Items

Future Meeting Dates and Materials			Materials Due to Secretary	Materials Published
Date	Time	Location	5:00 p.m. EPT deadline*	
April 24, 2024	1:00 p.m.	PJM Conference & Training Center/Webex	April 12, 2024	April 17, 2024
May 21, 2024	1:00 p.m.	PJM Conference & Training Center/Webex	May 9, 2024	May 14, 2024
June 26, 2024	1:00 p.m.	PJM Conference & Training Center/Webex	June 14, 2024	June 19, 2024
July 23, 2024	1:00 p.m.	PJM Conference & Training Center/Webex	July 11, 2024	July 16, 2024
August 20, 2024	1:00 p.m.	PJM Conference & Training Center/Webex	August 8, 2024	August 13, 2024
September 24, 2024	1:00 p.m.	PJM Conference & Training Center/Webex	September 12, 2024	September 17, 2024
October 29, 2024	1:00 p.m.	PJM Conference & Training Center/Webex	October 17, 2024	October 22, 2024
November 19, 2024	1:00 p.m.	PJM Conference & Training Center/Webex	November 7, 2024	November 12, 2024
December 17, 2024	1:00 p.m.	PJM Conference & Training Center/Webex	December 5, 2024	December 10, 2024

*Materials received after 12:00 p.m. EPT are not guaranteed timely posting by 5:00 p.m. EPT on the same day.

In-Person Meeting Attendees

Name	Company	Sector
Zadlo, Tom (Facilitator)	PJM Interconnection, LLC	None
Spatafore, Julia (Secretary)	PJM Interconnection, LLC	None
Messina, Emmy	PJM Interconnection	None
Anderson, Juliet	Constellation Energy Generation, LLC	Generation Owner
Bleiweis, Bruce	DC Energy, LLC	Other Supplier
Corash, Richard	PSEG Energy Resources and Trade LLC	Other Supplier
Coscia, Carl	PJM Interconnection	None
Drauschak, Lisa	PJM Interconnection	None
Everngam, Scott	Blue Horseshoe Energy LLC	None
Ford, Adrien	Constellation Energy Generation, LLC	Generation Owner
Greening, Michele	PJM Interconnection	None
Heinle, Frederick	Dynegy Marketing and Trade, LLC	Generation Owner
Hicks, Colleen	PJM Interconnection	None
Hoatson, Tom	West Deptford Energy, LLC	Generation Owner
Kelly, Gwen	PJM Interconnection	None
Kirk, Steven	NextEra Energy Marketing, LLC	Other Supplier
Kogut, George	New York Power Authority	Other Supplier
Mason, Gary	Monongahela Power Company d/b/a Allegheny Power	Transmission Owner
McElwaine, Kathy	PJM Interconnection	None
Patel, Anita	PJM Interconnection	None

Rohrbach, John	Wabash Valley Power Association, Inc.	Electric Distributor
Scherling, Eric	PJM Interconnection	None
Sweeney, Rory	Northern Virginia Electric Cooperative (NOVEC)	Electric Distributor
Wynder, Michael	Altrack LLC	Other Supplier

Remote Meeting Attendees

Name	Company	Sector
Adams, Sean	PSEG Energy Resources and Trade LLC	Other Supplier
Anderson, Juliet	Constellation Energy Generation, LLC	Generation Owner
Babb, Alan	PJM Interconnection	None
Barker, Jason	Vitol Inc.	Generation Owner
Bowker, Shannon	PJM Interconnection	None
Bresler, Stu	PJM Interconnection	None
Brodbeck, John	EDP Renewables North America LLC	Generation Owner
Bruce, Susan	McNees Wallace & Nurick LLC	None
Burkett, Monica	PJM Interconnection	None
Campbell, Bruce	Enerwise Global Technologies, LLC	Other Supplier
Canter, David	Appalachian Power Company (AEP Generation)	Transmission Owner
Case, Nathan	Wabash Valley Power Association, Inc.	Electric Distributor
Chang, Sean	Shell Energy North America (US), L.P.	Other Supplier
Chmielewski, Brian	PJM Interconnection	None
Christopher, Mahila	Public Utilities Commission of Ohio	None
Chu, Michael	Forest Investment Group, LLC	None
Chung, Danny	Illinois Municipal Electric Agency	None
Ciabattoni, Joe	PJM Interconnection	None
Connolly, Matt	PJM Interconnection	None
Corash, Richard	PSEG Energy Resources and Trade LLC	Other Supplier
Cox, Jason	EQ Energy Advisors, LLC	None
D'Antonio, Phil	PJM Interconnection	None
Davis, James	Dominion Energy Generation Marketing, Inc.	Generation Owner
Denby, Brett	Northern Virginia Electric Cooperative (NOVEC)	Electric Distributor
Dossin, Sophia	Big Sandy Peaker Plant, LLC	Generation Owner
Downs, Jere	PJM Connect	None
Drom, Rick	Rick Drom	None
Du, Yibing	PJM Interconnection	None
Duensing, Allison	Saracen Energy East LP	Other Supplier
Everngam, Scott	Blue Horseshoe Energy LLC	None
Everngam, Scott	Blue Horseshoe Energy LLC	None
fan, zhenyu	PJM Interconnection	None
Fassett, Ryan	PJM Interconnection	None
Fazio, Danielle	Engelhart Commodities Trading Partners	None

Foladare, Kenneth	Geenex Solar LLC	Other Supplier
Ford, Adrian	Constellation Energy Generation, LLC	Generation Owner
Fose, Dave	Old Dominion Electric Cooperative	Electric Distributor
Foster Cronin, Denise	East Kentucky Power Cooperative, Inc.	Transmission Owner
Fuess, Christian	Diamond State Generation Partners, LLC	Generation Owner
Gilani, Rehan	RWE CLEAN ENERGY WHOLESALE SERVICES, INC.	Other Supplier
Gorman, Bradley	American Transmission Systems, Inc.	Transmission Owner
Gorman, Kevin	The Highlands Energy Group, LLC	Other Supplier
Guntle, Vince	American PowerNet Management, L.P.	End-Use Customer
Harneit, Carlo	Constellation Energy Generation, LLC	Generation Owner
Hastings, David	Long Island Lighting Company dba LIPA	Other Supplier
Hayes, Brian	Dominion Virginia Power	Transmission Owner
Heinle, Frederick	Dynegy Marketing and Trade, LLC	Generation Owner
Hepplewhite, Peter	Wrigley Capital LLC	Other Supplier
Hinton, Christine	Commonwealth Edison Company	Transmission Owner
Hoatson, Tom	West Deptford Energy, LLC	Generation Owner
Hohenshilt, Jennifer	Talen Energy Marketing, LLC	Generation Owner
Holler, Mark	Tenaska Power Services Co.	Generation Owner
Holstein, Matthew	Duke Energy Ohio, Inc.	Transmission Owner
Holter, Natasha	PJM Interconnection	None
Horning, Lynn Marie	American Municipal Power, Inc.	Electric Distributor
Horstmann, John	Dayton Power & Light Company (The)	Transmission Owner
Hsia, Eric	PJM Interconnection	None
Hull, Gerit	American Municipal Power, Inc.	Electric Distributor
Hurd, Shawn	Monongahela Power Company d/b/a Allegheny Power	Transmission Owner
Hurwich, Mark	Elliott Bay Energy Trading, LLC	Other Supplier
Hyzinski, Tom	GT Power Group, LLC	None
Janicki, Diane	Boston Energy Trading and Marketing LLC	Other Supplier
Jaramillo, Gilbert	Northern Virginia Electric Cooperative (NOVEC)	Electric Distributor
Jardot, Gina	NRG Curtailment Solutions, Inc.	Other Supplier
Johnson, Carl	Customized Energy Solutions, Ltd.	None
Johnson, Ryan	Appalachian Power Company (AEP Generation)	Transmission Owner
Jones, Ryan	PJM Interconnection	None
Jones, Scott	Other	None
Kelly, Stephen	Brookfield Renewable Trading and Marketing LP (BSMH)	Other Supplier
Kingston, Amber	Wabash Valley Power Association, Inc.	Electric Distributor
kosner, bob	Illinois Municipal Electric Agency	Electric Distributor
Kozlowski, Brian	Alphataraxia Palladium LLC	Other Supplier
Lacek, Mollie	PJM Interconnection	None
Lee, Aristotle	Grays Ferry Cogeneration Partnership	Generation Owner



LeithYessian, Devin	RTOinsider	None
Lejcar, Jamie	Allegheny Electric Cooperative, Inc.	Electric Distributor
Lewis, Lisa	Dominion Virginia Power	Transmission Owner
Mabry, David	McNees Wallace & Nurick LLC	None
Maloney, Lynn	Old Dominion Electric Cooperative	Electric Distributor
Mamaras, Tom	Public Service Electric and Gas Company	Transmission Owner
Mariam, Yohannes	Office of the People's Counsel for the District of Columbia	None
Mason, Gary	Monongahela Power Company d/b/a Allegheny Power	Transmission Owner
Matheson, Douglas	SYSO Inc.	Other Supplier
Mccorry, Hannah	Illinois Commerce Commission	None
McDewell, Christian	Pennsylvania Public Utility Commission	None
Messina, Emmy	PJM Interconnection	None
Midgley, Sharon	Exelon Business Services Company, LLC	Transmission Owner
Mihaly, Imola	Nautilus Power, LLC	Generation Owner
Million, Mark	PJM Interconnection	None
Mohler, Tina	PJM Interconnection	None
Morelli, Lisa	PJM Interconnection	None
Mroz, David	PJM Interconnection	None
Namakforoosh, Navid	Just Energy Limited	Other Supplier
Newbill, Brandon	Old Dominion Electric Cooperative	Electric Distributor
O'Brien, Nicholas	Monitoring Analytics	None
Ofosu, Frank	AEP Energy Partners, Inc.	Transmission Owner
Panchal, Hitesh	PJM Interconnection	None
Patel, Anita	PJM Interconnection	None
Phillips, Amanda	Wabash Valley Power Association, Inc.	Electric Distributor
Raskauskas, Katie	PJM Interconnection	None
Rios, Vireli	PJM Interconnection	None
Robson, Matt	SESCO Enterprises, LLC	Other Supplier
Rohrbach, John	Wabash Valley Power Association, Inc.	Electric Distributor
Sasser, Jonathan	Customized Energy Solutions, Ltd.	None
Shah, Aditi	Tenaska Power Services Co.	Generation Owner
Sims, Thomas	Ohio Edison Company	Electric Distributor
Skucas, Ruta	Crowell & Moring LLP	None
Souder, Michelle	PJM Interconnection	None
Spatafore, Julia	PJM Interconnection	None
Sprinkle, Dan	Louisville Gas and Electric Company/Kentucky Utilities Company	Transmission Owner
Stadelmeyer, Rebecca	Jersey Green Energy LLC	Other Supplier
Stern, Alexander	Exelon Business Services Company, LLC	Transmission Owner
Sturgeon, John	Duke Energy Business Services LLC	Transmission Owner
Swalwell, Brad	Tangent Energy Solutions, Inc.	Other Supplier



Minutes

Tim, Horger	PJM Interconnection	None
Ushijima, Hiroaki	Elwood Energy, LLC	Generation Owner
Vuolo, Eileen	Commonwealth Edison Company	Transmission Owner
Wen, Lixin	PJM Interconnection	None
Whitehead, Jeffrey	GT Power Group	None
Wilson, Laura	East Kentucky Power Cooperative, Inc.	Transmission Owner
Yasutake, Sarah	Jersey Green Energy LLC	Other Supplier
Ynaya, Mariel	PJM Interconnection	None
Zadlo, Thomas	PJM Interconnection	None