

Risk Management Committee
PJM Conference and Training Center/Webex
September 24, 2024
1:00 p.m. – 4:00 p.m. EPT

Administration

1. Tom Zadlo and Julia Spatafore, PJM, provided a welcome, announcements, and review the Antitrust, Code of Conduct, Public Meetings/Media Participation, and the WebEx Participant Identification Requirements.

The Committee approved the draft minutes from the August 20, 2024 Risk Management Committee (RMC) meeting.

Working Items

2. Minimum Capitalization

A. Ryan Jones and Eric Scherling, PJM, provided additional education on minimum capitalization.

B. Tom Zadlo, PJM, facilitated discussion on design components, solution options and packaging. All participants were encouraged to provide their input.

[Issue Tracking: Review of Minimum Capitalizations for Participation in PJM Markets](#)

3. FTR Credit Enhancement

A. Eric Scherling, PJM, provided education on FTR Credit Enhancement.

B. Tom Zadlo, PJM, facilitated discussion on design components and options. All participants were encouraged to provide their input.

[Issue Tracking: FTR Credit Enhancement](#)

Education

4. Risk Management Review

James Waweru, PJM provided education on risk management review.

Informational Postings

Key Risk Metrics

Key risk metrics have been posted for the committee's consideration and feedback.

Future Agenda Items

Future Meeting Dates and Materials			Materials Due to Secretary	Materials Published
Date	Time	Location	5:00 p.m. EPT deadline*	
October 29, 2024	1:00 p.m.	PJM Conference & Training Center/Webex	October 17, 2024	October 22, 2024
November 25, 2024	1:00 p.m.	PJM Conference & Training Center/Webex	November 13, 2024	November 18, 2024
December 17, 2024	1:00 p.m.	PJM Conference & Training Center/Webex	December 5, 2024	December 10, 2024

*Materials received after 12:00 p.m. EPT are not guaranteed timely posting by 5:00 p.m. EPT on the same day.

In-Person Meeting Attendees

Name	Company	Sector
Zadlo, Thomas (Facilitator)	PJM Interconnection, LLC	None
Spatafore, Julia (Secretary)	PJM Interconnection, LLC	None
Anders, David	PJM Interconnection	None
Anderson, Juliet	Constellation Energy Generation, LLC	Generation Owner
Arkatina, Tyler	PJM Interconnection	None
Barker, Jason	Vitol Inc.	Generation Owner
Bechta, Andrew	PJM Interconnection	None
Bloczynski, Nigeria	Big Bend Trading, LLC	Other Supplier
Coscia, Carl	PJM Interconnection	None
Diaz, Jesse	PJM Interconnection	None
Diaz, Juan	PSEG Energy Resources and Trade LLC	Other Supplier
Drauschak, Lisa	PJM Interconnection	None
Fassett, Ryan	PJM Interconnection	None
Greening, Michele	PJM Interconnection	None
Heinle, Frederick	Dynegy Marketing and Trade, LLC	Generation Owner
Hoatson, Tom	West Deptford Energy, LLC	Generation Owner
Hu, Yong	PJM Interconnection	None
Jones, Ryan	PJM Interconnection	None
Kauffman, Brian	Mainspring Energy	Other Supplier
Kelly, Gwen	PJM Interconnection	None
Kirk, Steven	NextEra	Transmission Owner
Kogut, George	New York Power Authority	Other Supplier
Mason, Gary	Monongahela Power Company	Transmission Owner
McElwaine, Kathy	PJM Interconnection	None
O'Hara, Christopher	PJM Interconnection	None
Osborn, Eric	EDF Trading North America, LLC	Other Supplier
Patt, Kathleen	PJM Interconnection	None
Prusacki, Rachel	PJM Interconnection	None
Raskauskas, Katie	PJM Interconnection	None
Scannapieco, Raymond	PJM Interconnection	None
Scarp, David	Calpine Energy Services, L.P.	Generation Owner

Scherling, Eric	PJM Interconnection	None
Shah, Pulin	Exelon Business Services Company, LLC	Transmission Owner
Tribulski, Jennifer	PJM Interconnection	None
Waweru, James	PJM Interconnection	None
Wineland, Chad	PJM Interconnection	None
Wynder, Michael	Altrock LLC	Other Supplier

Remote Meeting Attendees

Name	Company	Sector
Adams, Sean	PSEG Energy Resources and Trade LLC	Other Supplier
Anders, David	PJM Interconnection	None
Anderson, Juliet	Constellation Energy Generation, LLC	Generation Owner
Arkatin, Tyler	PJM Interconnection	None
Barker, Jason	Vitol Inc.	Generation Owner
Bleiweis, Bruce	DC Energy, LLC	Other Supplier
Bo, Chi	PJM Interconnection	None
Branch, John	Enel Trading North America, LLC	Other Supplier
Brodbeck, John	EDP Renewables North America LLC	Generation Owner
Bruce, Susan	McNees Wallace & Nurick LLC	None
Bryson, Michael	PJM Internal	None
Burkett, Monica	PJM Interconnection	None
Campbell, Bruce	Enerwise Global Technologies, LLC	Other Supplier
Carrier, Ronald	Big Lake Consulting Group, LLC	None
Case, Nathan	Wabash Valley Power Association, Inc.	Electric Distributor
Chang, Sean	Shell Energy North America (US), L.P.	Other Supplier
Chiang, Roger	Elmagin Poer Fund LLC	Other Supplier
Chmielewski, Brian	PJM Interconnection	None
Christopher, Mahila	Public Utilities Commission of Ohio	None
Chu, Michael	Forest Investment Group, LLC	Other Supplier
Ciabattoni, Joseph	PJM Interconnection	None
Corash, Richard	PSEG Energy Resources and Trade LLC	Other Supplier
Cox, Jason	EQ Energy Advisors, LLC	None
Dalton, David	Virginia State Corporation Commission	None
DeLoskey, Andrew	Constellation Energy Generation, LLC	Generation Owner
Dirani, Rami	PJM Interconnection	None
Dossin, Sophia	Big Sandy Peaker Plant, LLC	Generation Owner
Drom, Rick	Non-Member	None
Duensing, Allison	Saracen Energy East LP	Other Supplier
Early, John	Louisville Gas and Electric Company/Kentucky Utilities Company	Transmission Owner
Elkins, Keli	Greene Energy NE LLC	Other Supplier

Ericson, Christine	Illinois Commerce Commission	None
Evergam, Scott	Blue Horseshoe Energy LLC	None
Fazio, Danielle	Engelhart CTP (US) LLC	Other Supplier
Foladare, Kenneth	Geenex Solar LLC	Other Supplier
Fose, Dave	Old Dominion Electric Cooperative	Electric Distributor
Gorman, Bradley	American Transmission Systems, Inc.	Transmission Owner
Gorman, Kevin	The Highlands Energy Group, LLC	Other Supplier
Greene, Benjamin	AEP Appalachian Transmission Company, Inc.	Transmission Owner
Grey, Bruce	Samsung C&T America, Inc.	Other Supplier
Grogan, Liwei	East Kentucky Power Cooperative, Inc.	Transmission Owner
Gruber, Craig	Innovative Power LLC	Other Supplier
Guntle, Vince	American PowerNet Management, L.P.	End-Use Customer
Hastings, David	Long Island Lighting Company dba LIPA	Other Supplier
Hayes, Brian	Dominion Virginia Power	Transmission Owner
Heater, Megan	PJM Interconnection	None
Heinle, Frederick	Dynegy Marketing and Trade, LLC	Generation Owner
Hepplewhite, Peter	Wrigley Capital LLC	Other Supplier
Hoatson, Tom	West Deptford Energy, LLC	Generation Owner
Hohenshilt, Jennifer	Talen Energy Marketing, LLC	Generation Owner
Holland, Risa	PJM Interconnection	None
Holler, Mark	Tenaska Power Services Co.	Generation Owner
Holstein, Matthew	Duke Energy Ohio, Inc.	Transmission Owner
Horstmann, John	Dayton Power & Light Company (The)	Transmission Owner
Hsia, Eric	PJM Interconnection	None
Hurwich, Mark	Elliott Bay Energy Trading, LLC	Other Supplier
Hyzinski, Thomas	GT Power Group, LLC	None
Hyzinski, Tom	GT Power Group, LLC	None
Isaac, Carlos	Exelon Business Services Company, LLC	Transmission Owner
Janicki, Diane	Boston Energy Trading and Marketing LLC	Other Supplier
Jardot, Gina	NRG Curtailment Solutions, Inc.	Other Supplier
Johnson, Carl	Customized Energy Solutions, Ltd.	None
Jones, Scott	Indiana Office of Utility Consumer Counselor	None
Kane, Timothy	PJM Interconnection	None
Kelly, Stephen	Brookfield Renewable Trading and Marketing LP (BSMH)	Other Supplier
kosner, bob	Illinois Municipal Electric Agency	Electric Distributor
Kozlowski, Brian	Alphataraxia Palladium LLC	Other Supplier
Lacek, Mollie	PJM Interconnection	None
Lejcar, Jamie	Allegheny Electric Cooperative, Inc.	Electric Distributor
Lindstrom, Jon	Invenergy, LLC	Generation Owner
Maloney, Lynn	Old Dominion Electric Cooperative	Electric Distributor

Mason, Gary	Monongahela Power Company	Transmission Owner
mason, julie	Duke Energy Ohio, Inc.	Transmission Owner
McClelland, Maura	Public Utilities Commission of Ohio	None
Mihaly, Imola	Nautilus Power, LLC	Generation Owner
Million, Mark	PJM Interconnection	None
Mok, Alan	Duke Energy Kentucky, Inc.	Transmission Owner
Nanjundan, Narmada	East Kentucky Power Cooperative, Inc.	Transmission Owner
O'Brien, Nicholas	Monitoring Analytics	None
Panchal, Hitesh	PJM Interconnection	None
Patel, Anita	PJM Interconnection	None
Peacey, Denelle	TransAlta Energy Marketing (U.S.) Inc.	Other Supplier
Phillips, Darlene	PJM Interconnection	None
Price, Mark	DC Energy Mid-Atlantic, LLC	Other Supplier
Rhee, Philip	PJM Interconnection	None
Rios, Vireli	PJM Interconnection	None
Sasser, Jonathan	Customized Energy Solutions, Ltd.	None
Schenk, Anne	Invenergy, LLC	Generation Owner
Selick, Sam	Customized Energy Solutions, Ltd.	None
Shah, Aditi	Tenaska Power Services Co.	Generation Owner
Shah, Harshil	PJM Interconnection	None
Sims, Thomas	Ohio Edison Company	Electric Distributor
Skucas, Ruta	Monterey MA LLC	Other Supplier
Smith, Kara	Buckeye Power, Inc.	Electric Distributor
Snow, Jim	PJM Interconnection	None
Soles, Steven	Elmagin Poer Fund LLC	Other Supplier
Spatafore, Julia	PJM Interconnection	None
Springman, Kent	Allegheny Electric Cooperative, Inc.	Electric Distributor
Stadelmeyer, Rebecca	Jersey Green Energy LLC	Other Supplier
Stern, Alexander	Exelon Business Services Company, LLC	Transmission Owner
Strange, Rob	Yes Energy LLC	None
Stupar, Rob	Invenergy Energy Management LLC	Generation Owner
Sturgeon, John	Duke Energy Business Services LLC	Transmission Owner
Swalwell, Brad	Tangent Energy Solutions, Inc.	Other Supplier
Sweeney, Rory	Northern Virginia Electric Cooperative (NOVEC)	Electric Distributor
Theodore, Sharon	EPSA Competitive Energy Solutions	None
Tribulski, Jennifer	PJM Interconnection	None
Ushijima, Hiroaki	Elwood Energy, LLC	Generation Owner
wen, lixin	PJM Interconnection	None
Whitehead, Jeffrey	GT Power Group	None
Wilson, Laura	East Kentucky Power Cooperative, Inc.	Transmission Owner



Draft Minutes

Ynaya, Mariel
Yuros, Matthew
Zadlo, Thomas

PJM Interconnection
Elmagin Poer Fund LLC
PJM Interconnection

None
Other Supplier
None