

UPDATE TO IMM OPPORTUNITY COST CALCULATOR

Issue Source

This issue is being brought forward by PJM and the IMM in order to ensure that M-15 documentation of the IMM Opportunity Cost Calculator is accurate. The issue was identified in the PJM annual review of the IMM calculator.

Issue Content

This issue is specific to documentation of a change implemented in the IMM Opportunity Cost Calculator in 2022.

Key Work Activities and Scope

- Provide education on why the IMM OCC was changed.
- Provide education on what the IMM OCC change is and its intended function.

Expected Deliverables

- 1 | Updated M-15 language.

Decision-Making Method

Tier 1, consensus (unanimity) on a single proposal

Stakeholder Group Assignment

Cost Development Subcommittee

Expected Duration of Work Timeline

- 3 months
- Start immediately at CDS

Start Date	Priority Level	Timing	Meeting Frequency
2/1/23	<input checked="" type="checkbox"/> High <input type="checkbox"/> Medium <input type="checkbox"/> Low	<input checked="" type="checkbox"/> Immediate <input type="checkbox"/> Near Term <input type="checkbox"/> Far Term	<input type="checkbox"/> Weekly <input checked="" type="checkbox"/> Monthly <input type="checkbox"/> Quarterly

Charter

(check one box)

<input type="checkbox"/>	This document will serve as the Charter for a new group created by its approval.
<input checked="" type="checkbox"/>	This work will be handled in an existing group with its own Charter (and applicable amendments).

More detail available in M34; Section 6