



**DRAFT MEETING MINUTES**  
**PJM Interconnection**  
**Credit Subcommittee (CS)**  
**Conference Call**  
**April 4, 2014**  
**1:30 p.m. – 4:00 p.m.**

**Participants attending/on Teleconference:**

Loomis	Hal	Chair – PJM
Adams	Sean	PSEG Energy Resources and Trade LLC
Baloun	James	Commonwealth Edison Company
Bleiweis	Bruce	DC Energy LLC
Bolan	Martin	FirstEnergy Solutions Corporation
Brodbeck	John	Potomac Electric Power Company
Brooks	Courtney	Consolidated Edison Company of NY
Cink	Cait	Alliant Energy Corporate Services, Inc.
Citrolo	John	Public Service Electric & Gas Company
Clark	Jacob	Pierce Atwood
Darby	Ben	Lee River Proprietary Strategies, Inc.
Daugherty	Suzanne	PJM
Erbrick	Michael	DhastCo, LLC
Evans	Ryan	Southern Maryland Electric Cooperative, Inc.
Fernandez	Ray	PJM
Filomena	Guy	Customized Energy Solutions, Ltd.
Grant	Edie	Old Dominion Electric Cooperative
Grant	Eric	Constellation NewEnergy, Inc.
Groff	Lisa	Appalachian Power Company
Harger	Christy	MidAmerican Energy Company
Hart	Joy	North Carolina Electric Membership Corporation
Hayes	Brian	Dominion Retail, Inc.
Holder	Annette	FirstEnergy Solutions Corporation
Holler	Mark	Tenaska Power Services Co.
Horstmann	John	The Dayton Power & Light Company
Johnson	Carl	Customized Energy Solutions, Ltd.
Kenney	Susan	PJM
Knies	Heather	LM Power, LLC
Laskowski	Tania	Allegheny Electric Cooperative, Inc.



Lawson	Robert	Exelon Generation Co., LLC
Liu	Jessica	Powerex Corporation
McIntyre	Ryan	Appalachian Power Company
Marian	Frank	PPL EnergyPlus, LLC
Nanjundan	Narmada	East Kentucky Power Cooperative, Inc.
Nicolay	Christi	Macquarie Energy LLC
Niemeyer	Jay	PJM
Norton	Chris	American Municipal Power, Inc.
O'Connell	Robert	JPMorgan Energy Ventures Corporation
Olenick	Cory	West Oaks Energy, LP
Peoples	John	Duquesne Light Company
Pratzon	David	GT Power Group
Quinn	Brett	Exelon Generation Co., LLC
Rentko	Marc	American Municipal Power, Inc.
Robson	Matt	SESCO Enterprises LLC
Shparber	Steve	PJM
Sims	Tom	FirstEnergy Solutions Corporation
Skucas	Ruta	Pierce Atwood
Stadlmeyer	Rebecca	Exelon Business Services Company
Staska	Stephanie	Twin Cities Power, LLC
Trayers	Barry	Citigroup Energy, Inc.
Wallace	Cassandra	The Energy Authority, Inc.
Webster	Valerie	IPR-GDF SUEZ Energy Marketing NA, Inc.
Wisersky	Megan	Madison Gas & Electric Company

1. ADMINISTRATION

The Subcommittee approved the minutes of the March 4, 2014 meeting by acclamation with no objections and no abstentions.

2. FTR ISSUE CHARGE

Hal Loomis of PJM presented examples of how the undiversified credit adder is applied when calculating FTR credit requirements. Mr. Loomis also presented the FTR Issue Charge which was accepted without any objections or abstentions. PJM will move forward with the analysis.

3. VARIOUS ISSUES UPDATE

Mr. Loomis provided updates on the following issues:



- a. BLI Transfers (all transfers backed out for credit purposes) – Will take effect April 15. This date was chosen to coincide with the April semi-annual PMA reset which will minimize credit impact.
- b. Virtual Credit Data Enhancement – Mr. Loomis said PJM is moving forward on improving the timeliness of the data available to eCredit for current exposure calculations.
- c. Credit Available for Virtual Transactions (FERC filing to correct and clarify Tariff language)
- d. CTS/Export Credit – Endorsed by the MC and will be filed soon
- e. QTU Credit – Open discussion item at the MIC

#### 4. LOAD REALLOCATION PROCESS

Ms. Daugherty said this issue is being discussed at the MIC. She presented draft changes to Manual 33 to clarify processes when LSEs are in default..

#### 5. DEMAND BID SCREENING

Ms. Daugherty presented a historical analysis on demand bids and discussed possible screening metrics. Significant discussions ensued on possible demand bid volume limits that could be utilized.

#### 6. MEMBER SURVEY

Ms. Daugherty went over the topics which will be appearing on the credit survey.

#### 7. FUTURE AGENDA ITEMS

#### 8. NEXT MEETING

May 6, 2014

1:30 – 4:00 pm

Teleconference