



DRAFT MEETING MINUTES
PJM Interconnection
Credit Subcommittee (CS)
Conference Call
October 29, 2014
1:30 p.m. – 4:00 p.m.

Participants attending/on Teleconference:

Loomis	Hal	Chair – PJM
Adams	Sean	PSEG Energy Resources and Trade LLC
Ainspan	Malcolm	Energy Curtailment Specialists, Inc.
Babp	Alan	PPL EnergyPlus, LLC
Michael	Barberio	Exelon Generation Co., LLC (Power Team)
Benckek	Jim	FirstEnergy Solutions Corporation
Bernier	Luc	H.Q. Energy Services (U.S.), Inc.
Brodbeck	John	Potomac Electric Power Company
Bucci	Dindy	Southern Maryland Electric Cooperative
Caudill	Colette	East Kentucky Power Cooperative, Inc.
Cermack	Trish	LG&E
Cink	Cait	Alliant Energy Corporate Services, Inc.
Cuccio	Tatsiana	Consolidated Edison Company of NY
Daugherty	Suzanne	PJM
Day	Jason	Oceanside Power LLC
Early	John	LG&E
Evans	Ryan	Southern Maryland Electric Cooperative
Filomena	Guy	Customized Energy Solutions
Gorman	Kevin	Highlands Energy Group LLC (The)
Hagaman	Derek	GT Power Group
Hart	Joy	North Carolina Electric Membership Corporation
Hayes	Brian	Dominion Retail, Inc.
Holstein	Matt	Energy Authority, Inc. (The)
Johnson	Carl	Customized Energy Solutions, Ltd.
Kogut	George	New York Power Authority
Lange	Nathan	RTO Energy Trading, LLC
Levine	Jeffrey	IPR-GDF SUEZ Energy Marketing NA, Inc.
Marian	Frank	PPL EnergyPlus, LLC
Marton	David	FirstEnergy Solutions Corporation



McCraw	Phil	Southwest Power Pool
Million	Mark	PJM
Nanjundan	Narmada	East Kentucky Power Cooperative, Inc.
Niemeyer	Jay	PJM
Norton	Chris	American Municipal Power, Inc.
Peoples	John	Duquesne Light Company
Pratzon	David	GT Power Group
Ramasubramani	Vyas	DC Energy
Rentko	Marc	American Municipal Power, Inc.
Robson	Matt	SESCO Enterprises LLC
Robinson	Colette	East Kentucky Power Cooperative, Inc.
Saini	Ishwar	Macquarie Energy, LLC
Scavo	Robert	Oceanside Power LLC
Scherer	Paul	Commonwealth Edison Company
Sidhom	Noha	Inertia Power I, LLC
Sims	Tom	FirstEnergy Solutions Corporation
Skukas	Ruta	Pierce Atwood
Staska	Stephanie	Twin Cities Power, LLC
Stevens	Ed	Allegheny Electric Cooperative, Inc.
Thompson	Bill	Ohio Power Company
Tournois	Pierre	LM Power, LLC
Walter	Laura	PJM
Webster	Valerie	IPR-GDF SUEZ Energy Marketing NA, Inc.

1. ADMINISTRATION

The Subcommittee approved the minutes of the September 29, 2014 meeting by acclamation with no objections and no abstentions.

2. ROSTERS AND DISTRIBUTION LISTS

Hal Loomis provided an informational update on PJM rosters and distribution lists.

3. EXPORTS CREDIT SCREENING

Mr. Loomis provided an informational update on the credit screening of export transactions which started 11/3/14. He will confirm the calculation of the credit requirement for future days.



4. FTR CREDIT REQUIREMENTS ANALYSIS

Mr. Loomis gave an update of the FTR counterflow credit requirement analysis.

5. INC/DEC CREDIT REQUIREMENTS ANALYSIS

Mr. Loomis gave an update of the INC/DEC credit requirement analysis. He also presented a matrix for future discussion.

6. PMA CREDIT REQUIREMENTS MATRIX

Mr. Loomis presented the polling results of the PMA matrix components and led a discussion on the matrix of potential changes to the PMA credit requirements. As requested by stakeholders, Suzanne Daugherty indicated PJM will do a comparison of hub prices and spot market energy prices for winter 2014.

7. FUTURE AGENDA ITEMS

8. FUTURE MEETINGS

December 8, 2014

2:00 pm – 3:30 pm

Teleconference

Author: Mark Million
CERA D778476 v28