

FTR Credit Requirements Poll Results

Bridgid Cummings
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Credit Subcommittee

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- Participation
 - 50 unique responders
 - 181 members represented
- Strong support for a flat per-MWh minimum FTR credit requirement
 - 10¢ minimum received strongest support
 - 5¢ minimum also received over 50% support
- Majority of members not in support of:
 - A cap on the per-MWh minimum
 - A deductible applied to the current Undiversified adder



- Support or Strong Support :
 - 80% Support for 10¢ minimum
 - 62% Support for 5¢ minimum
 - 2% Support for Tiered minimum
- 72% Preferred a per-MWh Minimum to the status quo
 - 55% chose a 10¢ minimum as their preferred option
 - 15% chose a 5¢ minimum as their preferred option
 - 2% chose a Tiered minimum as their preferred option

Cap and Undiversified Deductible

- \$50 million cap on the Per-MWh Minimum
 - 75% do not support a cap
 - 6% prefer no cap but could support a cap
 - 19% support a cap
- \$100,000 monthly deductible for the Undiversified adder
 - 80% do not support a deductible
 - 20% support a deductible



- Proposals to be considered at MIC on July 11, 2018
 - 10¢/MWh Minimum (PJM Recommendation)
 - 5¢/MWh Minimum
 - Considered only if 10¢ proposal does not receive MIC support
- MRC First Read 6/21
- MIC Endorsement 7/11
- MRC/MC Endorsement 7/26