



Mark-to-Auction FTR Credit Requirements

Bridgid Cummings
Credit Subcommittee
August 21, 2018

- Continue to bolster FTR Credit Requirements by developing the implementation of a Mark-to-Auction concept
- New credit measure would be in addition to the existing path specific credit requirements utilizing historical and adjusted historical values and the per-MWh minimum

- August 21
 - CS meeting - Develop options matrix for calculation and implementation of the Mark-to-Auction FTR Credit Enhancements
- September 18
 - CS Meeting - Develop proposal packages
- September 19-September 26
 - CS Poll of proposal packages developed at the Sept. 18 meeting

- Stakeholder Timeline

– Credit Subcommittee	Poll	September 19-26, 2018
	Poll Results	October 4, 2018
– Market Implementation Committee	First Read	October 10, 2018
	Endorsement	November 7, 2018
– Markets and Reliability Committee	First Read	October 25, 2018
	Endorsement	December 6, 2018
– Members Committee	Endorsement	December 6, 2018
– FERC Filing		December 2018

- Target Effective Date

Early 2019