



Surety Bond Tariff Provisions Credit Subcommittee Poll Results

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Credit Subcommittee
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- Two Surety Bond proposals were polled by the CS
- Both received over 50% support from 148 members responding
 - 61% support for Proposal 1:
Accepting Surety Bonds as collateral for all market purposes, except FTRs, with a \$10 million cap per issuer for each member, and a \$50 million aggregate cap per issuer
 - 53% support for Proposal 2:
Accepting Surety Bonds as collateral for all market purposes, including FTRs, with a \$20 million cap per issuer for each member, and a \$100 million aggregate cap per issuer
 - 64% support for change from status quo

- The Surety Bond poll results have been presented to the MIC as a first read at its September 12 meeting
- It is expected that the MIC will vote on both proposals at the October 10, 2018 MIC meeting