



Reserve Price Formation Implementation Timeline

Rebecca Stadelmeyer
Market Settlement Subcommittee
October 18, 2022

- Reserve Price Formation implementation on October 18
- PJM will start to re-run from Oct. 1 forward
 - Taking a conservative approach in first few days
 - Pardot communication will be sent on Oct. 21 afternoon providing further guidance on remaining re-run dates

	10/17	10/18	10/19	10/20	10/21
Dates in reports & MTD bill			10/1 & 2	10/3 & 4	10/5 & 6

- Small additional MSRS report update needed to Operating Reserve Generator Deviations – 5 Minute report.
- Rename existing columns related to Tier 1 and Tier 2 Synchronized Reserve to reflect Reserve Price Formation updates:
 - Existing

Online and CSV Column Name	XML Column Name	Column Number	Data Type
Synch Reserve Tier 1 Response Indicator	SYNC_RES_T1_RESP_IND	3002.53	VARCHAR2(5)
Synch Reserve PJM-Assigned Tier 2 Indicator	SYNC_RES_PJM_ASSIGN_T2_IND	3002.54	VARCHAR2(5)

- Updated

Online and CSV Column Name	XML Column Name	Column Number	Data Type
Synch Reserve Event Response Indicator	SYNC_RES_EVENT_RESP_IND	3002.64	VARCHAR2(5)
Synch Reserve or NSR Reduction Indicator	SYNC_RES_NSR_REDUCTION	3002.65	VARCHAR2(5)
Sec Reserve Reduction Indicator	SEC_RES_REDUCTION	3002.66	VARCHAR2(5)

New Column

Columns carry logic of if = Y then no deviations incurred

- Email mss@pjm.com and include:
 - Specific report name
 - Shortname of company
 - Resource name, if applicable
 - Date(s)
 - Concern on data, calculation documentation, etc?
 - Provide as much detail as possible

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