

Energy Price Formation Senior Task Force (EPFSTF)

Webex Only

February 16, 2022

9:00 a.m. - 12:00 p.m. EPT

Administration

1. Susan Kenney, facilitator, provided a welcome and announcements. Andrea Yeaton, secretary, reviewed of the Anti-trust, Code of Conduct, and Public Meetings/Media Participation.

Stakeholders approved draft minutes from the December 10, 2021 Energy Price Formation Senior Task Force (EPFSTF) meeting by acclamation.

Update on Remand

2. Phil D'Antonio provided an update on the FERC Order on Remand and its impact on the resulting maximum energy prices. **After the EPFSTF meeting, PJM announced plans to file an updated price capping approach in the Reserve Price Formation compliance filing due 2/22/2022. The updated approach is different than the approach discussed at the 2/16/2022 EPFSTF meeting and maintains the current level of price capping (\$3700/MWh for Energy LMPs). A slide depicting the proposed price caps was presented during the MC Webinar ([link](#)).**

Education


3. Rebecca Carroll presented results of a high-level quantitative analysis performed to estimate the effect of implementing a circuit breaker during a high load day with prolonged shortage conditions.

Open Discussion

4. Susan Kenney led a discussion to solicit stakeholder feedback on the circuit breaker and work plan.
5. Susan Kenney led a discussion to revisit the charter to account for the delayed reserve implementation's impact on the work timeline.

Future Agenda Items

- Participants had a chance to request future agenda items.

Future Meeting Dates and Materials			Materials Due to Secretary 	Materials Published
Date	Time	Location		
3/16/2022	9:00 am to 12:00 pm	WebEx	3/8/2022	3/11/2022
4/20/2022	9:00 am to 12:00 pm	WebEx	4/12/2022	4/15/2022
5/23/2022	9:00 am to 12:00 pm	WebEx	5/13/2022	5/18/2022
6/22/2022	9:00 am to 12:00 pm	WebEx	6/14/2022	6/17/2022
07/19/2022	9:00 am to 12:00 pm	WebEx	6/11/2022	6/14/2022

Author: Andrea Yeaton

Attendees

Name	Company Name	Sector
Kenney, Susan (Facilitator)	PJM Interconnection, LLC	None
Yeaton, Andrea (Secretary)	PJM Interconnection, LLC	None
Abramowitz, Jeremy	Monitoring Analytics, LLC	None
Anders, David	PJM Interconnection, LLC	None
Anderson, Jared	S&P Global Inc.	None
Antonelli, Diane	PJM Interconnection, LLC	None
Baizman, Aaron	PJM Interconnection, LLC	None
Barker, Jason	Constellation Energy Generation, LLC	Generation Owner
Benchek, Jim	American Transmission Systems, Inc.	Transmission Owner
Borum III, Larry	Illinois Commerce Commission	None
Boyle, Glen	PJM Interconnection, LLC	None
Bresler, Stu	PJM Interconnection, LLC	None
Brodbeck, John	EDP Renewables North America, LLC	Generation Owner
Bruce, Susan	McNees Wallace & Nurick LLC	None
Bruno, Patrick	PJM Interconnection, LLC	None
Callen, Zachary (Zac)	Illinois Commerce Commission	None
Canter, David	AEP Appalachian Transmission Company, Inc.	Transmission Owner
Carroll, Rebecca	PJM Interconnection, LLC	None
Chang, Sean	Shell Energy North America (US), L.P.	Other Supplier
Chen, Hong	PJM Interconnection, LLC	None
Chintapalli, Raj	BP Energy Company	Other Supplier
Chmielewski, Brian	PJM Interconnection, LLC	None
Christopher, Mahila	Public Utilities Commission of Ohio (The)	None
Connell, Jason	PJM Interconnection, LLC	None
Corash, Richard	PSEG Energy Resources & Trade LLC	Other Supplier
Coyle, Billy	Dominion Virginia Power	None
Croop, Danielle	PJM Interconnection, LLC	None
D'Antonio, Phil	PJM Interconnection, LLC	None
Davis, James (Jim)	Dominion Energy Generation Marketing, Inc.	Generation Owner
Dillon, Matthew	UGI Development Company	Generation Owner
Downs, Jere	PJM Interconnection, LLC	None
Drom, Richard (Rick)	Eckert Seamans	None
Dumitriu, Nicolae	PJM Interconnection, LLC	None
Elkins, Rachel	FirstEnergy Corporation	Transmission Owner
Fan, Zhenyu	PJM Interconnection, LLC	None
Farhat, Michelle	PJM Interconnection, LLC	None

Fereshetian, Damon	PJM Interconnection, LLC	None
Filomena, Guy	Customized Energy Solutions, Ltd.*	None
Fink, Regan	Pine Gate Mid-Atlantic, LLC	Other Supplier
Fink, Sari	American Clean Power Association	None
Fitzpatrick, Brian	PJM Interconnection, LLC	None
Foladare, Kenneth (Ken)	Geenex Solar LLC	Other Supplier
Ford, Adrien	Old Dominion Electric Cooperative	Electric Distributor
Fuess, Christian	PBF Power Marketing, LLC	Generation Owner
Gates, Terry	AEP Appalachian Transmission Company, Inc.	Transmission Owner
Gates, Jill	PJM Interconnection, LLC	None
Gilani, Rehan	ConEdison Energy, Inc.	Other Supplier
Gluck, Jim	PJM Interconnection, LLC	None
Gorman, Bradley	American Transmission Systems, Inc.	Transmission Owner
Graf, Walter	PJM Interconnection, LLC	None
Granstrand, Luke	Dominion Virginia Power	None
Greening, Michele	PJM Interconnection, LLC	None
Hastings, David	Market Interconnection Consulting Services (MICS)	None
Hauske, Thomas	PJM Interconnection, LLC	None
Heinle, Frederick (Erik)	Office of the Peoples Counsel for the District of Columbia	End-Use Customer
Hoatson, Thomas (Tom)	West Deptford Energy, LLC	Generation Owner
Horning, Lynn Marie	Customized Energy Solutions, Ltd.*	None
Horstmann, John	Dayton Power & Light Company (The)	Transmission Owner
Hull, Gerit	American Municipal Power, Inc.	Electric Distributor
Hyzinski, Tom	GT Power Group	None
Janicki, Diane	Boston Energy Trading & Marketing, LLC	Other Supplier
Jardot, Gina	Essential Power Rock Springs, LLC	Generation Owner
Jett, William (Bill)	Duke Energy Business Services LLC	Transmission Owner
Johnson, Carl	Customized Energy Solutions, Ltd.*	None
Johnston, David	Indiana Utility Regulatory Commission	None
Kalaskar, Rahul	AES Laurel Mountain, LLC	Generation Owner
Kalle, Ibrahima	Tibiri Energies	None
Keech, Adam	PJM Interconnection, LLC	None
Kelly, Stephen	Brookfield Energy Marketing LP	Other Supplier
Kogut, George	New York Power Authority	Other Supplier
Libbos, Robin	FirstEnergy Corporation	Transmission Owner
Mabry, David	McNees Wallace & Nurick LLC	None
Matheson, Eric	Pennsylvania Public Utility Commission	None
McAnany, James	PJM Interconnection, LLC	None
McDewell, Christian	Commonwealth of PA	None

Mendelsohn, Mark	Noble Americas Gas & Power Corp.	Other Supplier
Midgley, Sharon	Exelon Business Services Company, LLC	Transmission Owner
Militello, Nicole	PJM Interconnection, LLC	None
Morrow, Brian	East Kentucky Power Cooperative, Inc.	Transmission Owner
Murray, Kevin	McNees Wallace & Nurick LLC	None
Nix, Emma	Gable and Associates	None
Okenfuss, James	Savion, LLC	None
Olaleye, Michael	PJM Interconnection, LLC	None
Ondayko, Brock	AEP Appalachian Transmission Company, Inc.	Transmission Owner
Pakela, Greg	DTE Energy Trading, Inc.	Other Supplier
Patel, Keyurbhai (Keyur)	PJM Interconnection, LLC	None
Philip, Sussler	Office of Peoples Counsel	None
Phillips, Jennifer	C.P. Crane LLC	Generation Owner
Poulos, Greg	CAPS	None
Price, Ruth	Division of the Public Advocate of the State of Delaware	End-Use Customer
Proconiar, Jason	Buckeye Power, Inc.	Electric Distributor
Raggio, Debra	Other	None
Rainey, John	Northern Virginia Electric Cooperative	Electric Distributor
Ranaweera, Aruna	Hecate Energy	None
Robinson, Becky	Vista Energy Marketing, L.P.	Other Supplier
Rohrbach, John	Southern Maryland Electric Cooperative, Inc.	Electric Distributor
Ruck, Andrew	Freepoint Commodities LLC	Other Supplier
Rutledge, Craig	AEP Appalachian Transmission Company, Inc.	Transmission Owner
Sasser, Jonathan	Customized Energy Solutions, Ltd.*	None
Schmitt, David	New Jersey Board of Public Utilities	None
Schuyler, Ken	PJM Interconnection, LLC	None
Servera, Max	Unicia Energy LP	Other Supplier
Shah, Vijay	PJM Interconnection, LLC	None
Sotkiewicz, Paul	E-Cubed Policy Associates	None
Stadelmeyer, Rebecca	PJM Interconnection, LLC	None
Stern, Alexander (Alex)	Public Service Electric & Gas Company	Transmission Owner
Suh, Jung	Calpine Energy Services, L.P.	Generation Owner
Svenson, Heather	Public Service Electric & Gas Company	Transmission Owner
Sweeney, Rory	GT Power Group	None
Theodore, Sharon	Electric Power Supply Association	None
Thomas, Jack	PJM Interconnection, LLC	None
Tyler, Catherine	Monitoring Analytics, LLC	None
Vayda, Brian	Borough of Park Ridge, NJ	Electric Distributor
Wadsworth, Joseph	Vitol Inc.	Other Supplier

Warshel, Kim	PJM Interconnection, LLC	None
Whitehead, Jeffrey	GT Power Group	None
Wilson, James	Wilson Energy Economics	None
Wisersky, Megan	Madison Gas & Electric Company	Other Supplier
Yoder, Michael	RTO Insider	None
Yoo, Kyungjin	PJM Interconnection, LLC	None
Zhang, Michael (Mike)	PJM Interconnection, LLC	None