

Energy Price Formation Senior Task Force (EPFSTF)

Webex Only

April 20, 2022

9:00 a.m. - 12:00 p.m. EPT

Issue Tracking: [Operating Reserve Demand Curve \(ORDC\) & Transmission Constraint Penalty Factors](#)

Administration (9:00-9:10)

1. Susan Kenney, facilitator, will provide a welcome and announcements. Andrea Yeaton, secretary, will review of the Anti-trust, Code of Conduct, and Public Meetings/Media Participation.

Stakeholders will be asked to approve draft minutes from the April 5, 2022 Energy Price Formation Senior Task Force (EPFSTF) meeting.

Review Work Plan (9:10-9:20)

2. Susan Kenney will review the Work Plan.

Education (9:20-11:00)

3. Keyur Patel will take questions on the narrative that was posted on 4/4/2022 to support the Energy and Reserves co-optimization education that was presented at the 3/16/2022 EPFSTF meeting.
Stakeholders are requested to read through the detailed narrative prior to the meeting and prepare questions in advance. Note: materials were updated on 4/15/2022 to include an additional example requested following the meeting.
4. Angelo Marcino will review education previously presented on Energy and Reserve Price Capping logic implemented and under discussion in other ISOs. Stakeholders will be encouraged to share feedback on experience with other ISOs design to help drive package options.
5. Danielle Croop will present Circuit Breaker Trigger analysis for discussion.

Break (11:00-11:05)


CBIR (11:05-12:00)

6. Susan Kenney will lead a discussion to review and discuss changes to Design Components and Solution Options and focus on new and revised Packages. All participants are encouraged to provide their input.

Future Agenda Items

- Participants will have a chance to request future agenda items.

Author: Andrea Yeaton

Future Meeting Dates and Materials			Materials Due to Secretary 	Materials Published
Date	Time	Location		
4/20/2022	9:00 am to 12:00 pm	WebEx	4/12/2022	4/15/2022
5/6/2022	9:00 am to 12:00 pm	WebEx	4/28/2022	5/3/2022
5/23/2022	9:00 am to 12:00 pm	WebEx	5/13/2022	5/18/2022
6/3/2022	9:00 am to 12:00 pm	WebEx	5/25/2022	5/31/2022
6/30/2022	9:00 am to 4:00 pm	WebEx	6/22/2022	6/27/2022
07/19/2022	9:00 am to 12:00 pm	WebEx	7/11/2022	7/14/2022
8/15/2022	9:00 am to 4:00 pm	WebEx	8/5/2022	8/10/2022

Antitrust:

You may not discuss any topics that violate, or that might appear to violate, the antitrust laws including but not limited to agreements between or among competitors regarding prices, bid and offer practices, availability of service, product design, terms of sale, division of markets, allocation of customers or any other activity that might unreasonably restrain competition. If any of these items are discussed the chair will re-direct the conversation. If the conversation still persists, parties will be asked to leave the meeting or the meeting will be adjourned.

Code of Conduct:

As a mandatory condition of attendance at today's meeting, attendees agree to adhere to the PJM Code of Conduct as detailed in PJM Manual M-34 section 4.5, including, but not limited to, participants' responsibilities and rules regarding the dissemination of meeting discussion and materials.

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