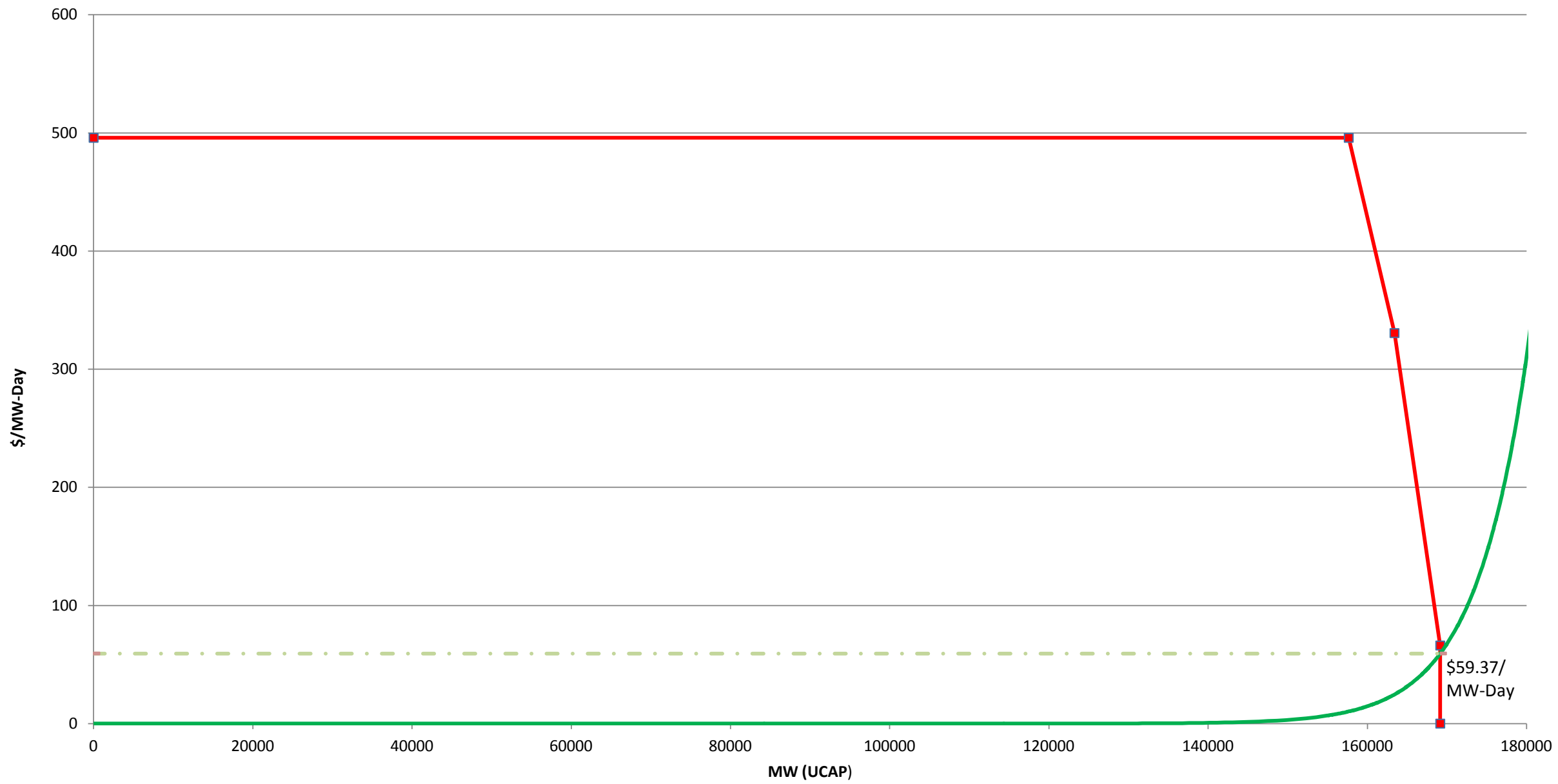


2016/2017 Base Residual Auction RTO Supply Curve



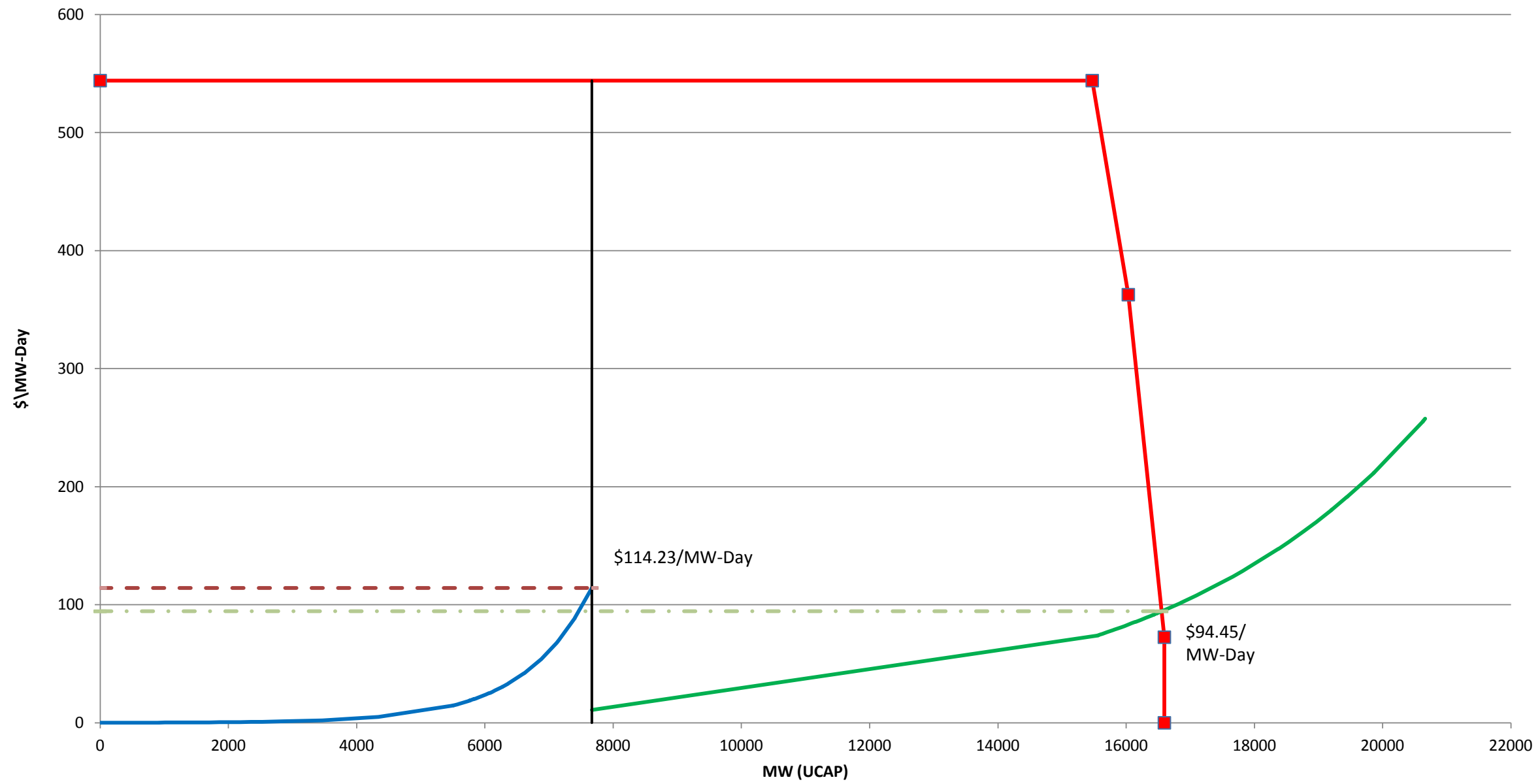
VRR

Annual, Extended Summer and Limited Supply

Annual, Extended Summer and Limited MCP

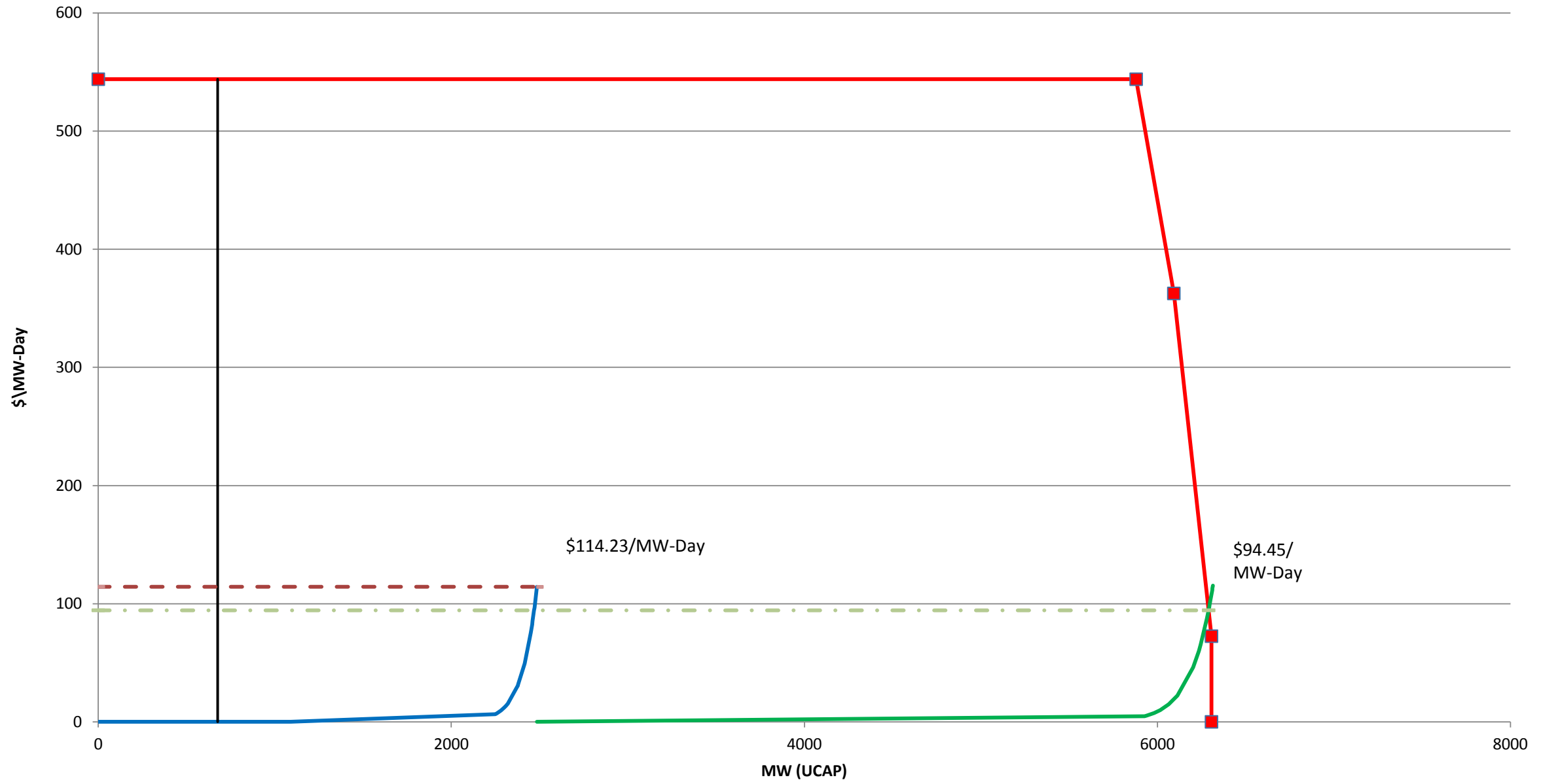
\$59.37/
MW-Day

2016/2017 Base Residual Auction ATSI Supply Curve



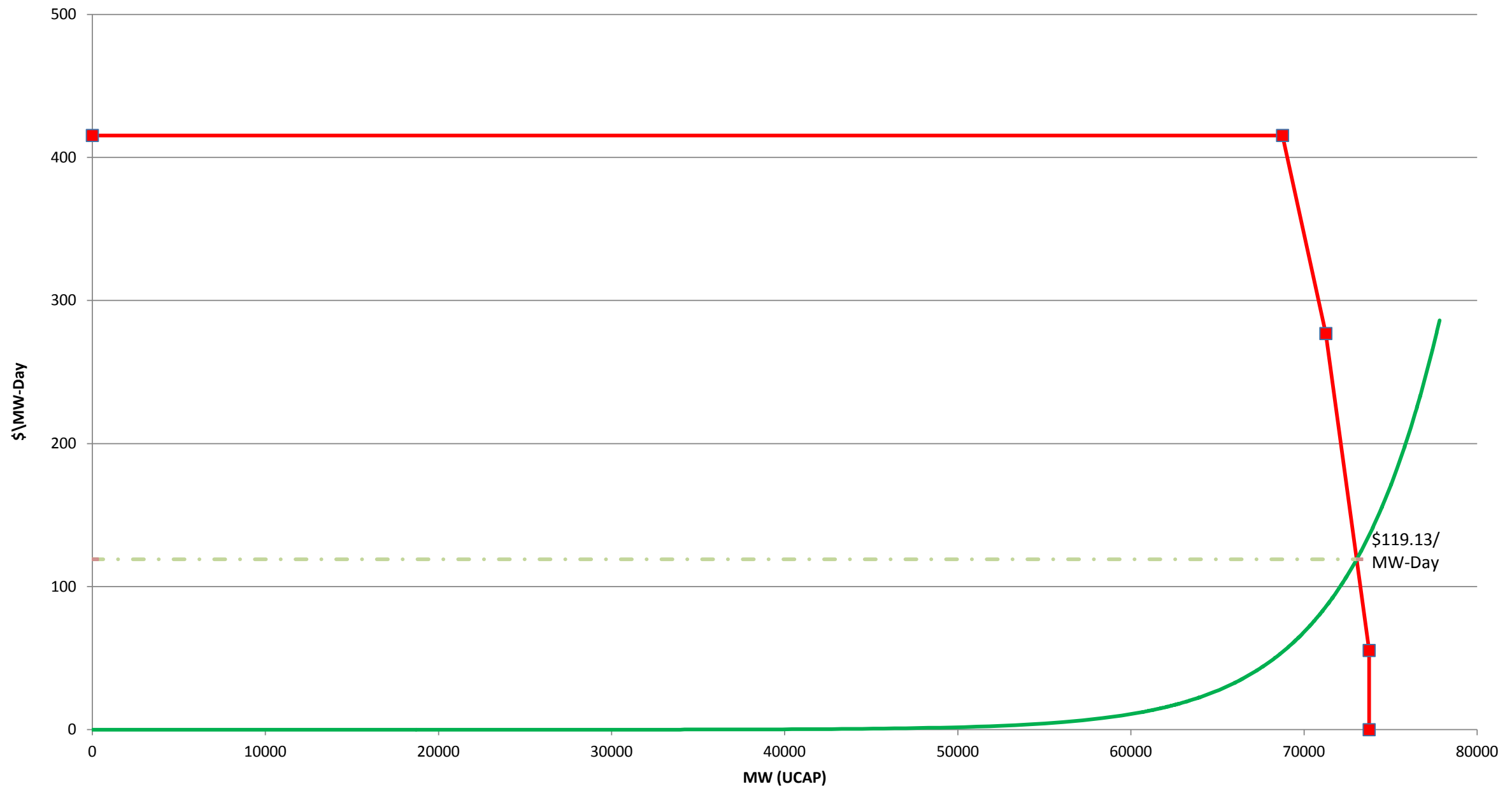
- VRR
- Limited Supply and Uncleared Annual and Extended Summer Supply
- - - Annual and Extended Summer MCP
- Annual and Extended Summer Supply
- Extended Summer Minimum Requirement
- · - · - Limited MCP

2016/2017 Base Residual Auction ATSI-Cleveland Supply Curve



- VRR
- Annual and Extended Summer Supply
- Limited Supply and Uncleared Annual and Extended Summer Supply
- Extended Summer Minimum Requirement
- - - Annual and Extended Summer MCP
- · - · - Limited MCP

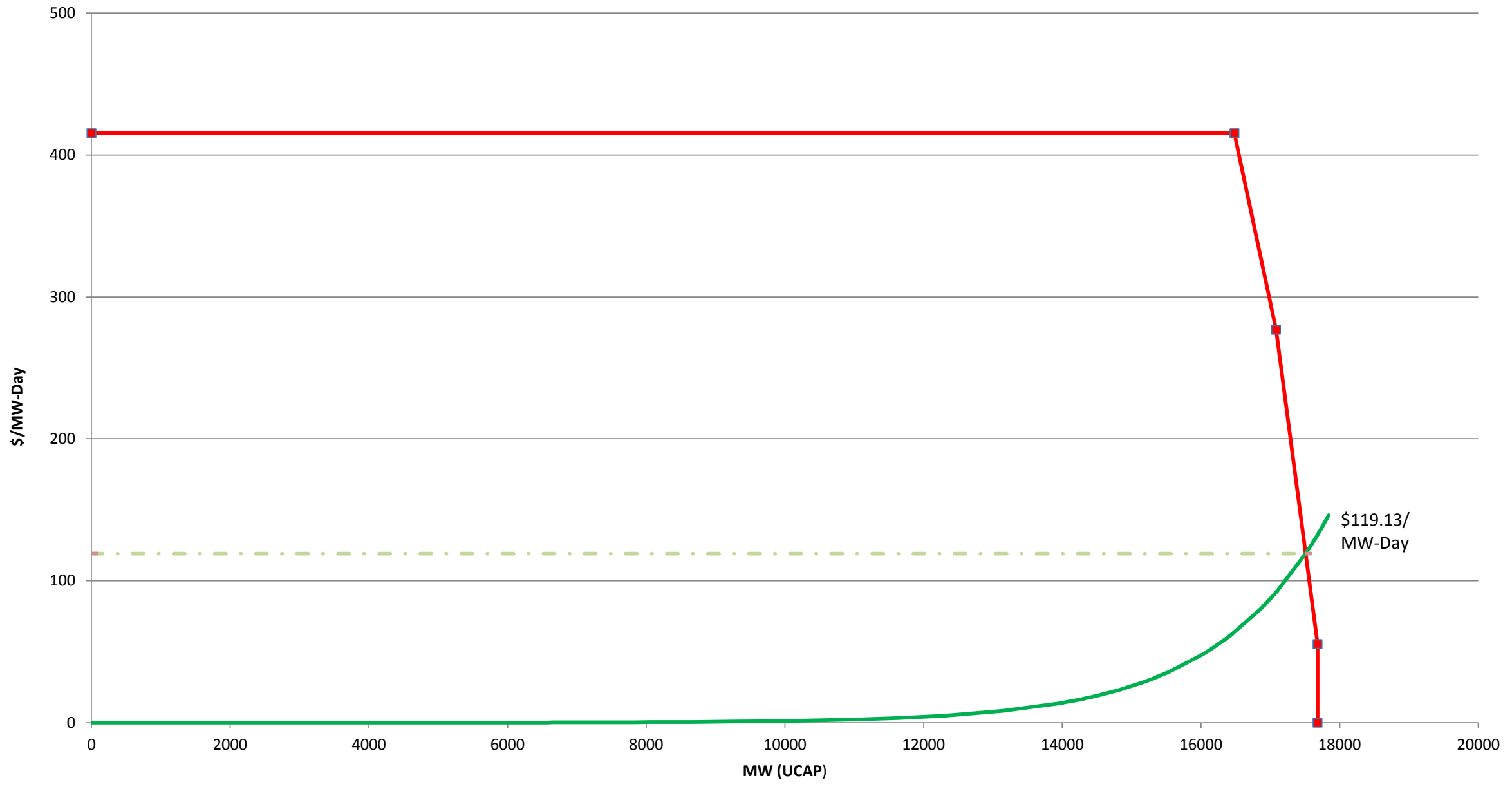
2016/2017 Base Residual Auction MAAC Supply Curve



■ VRR — Annual, Extended Summer and Limited Supply - - - Annual, Extended Summer and Limited MCP

\$119.13/
MW-Day

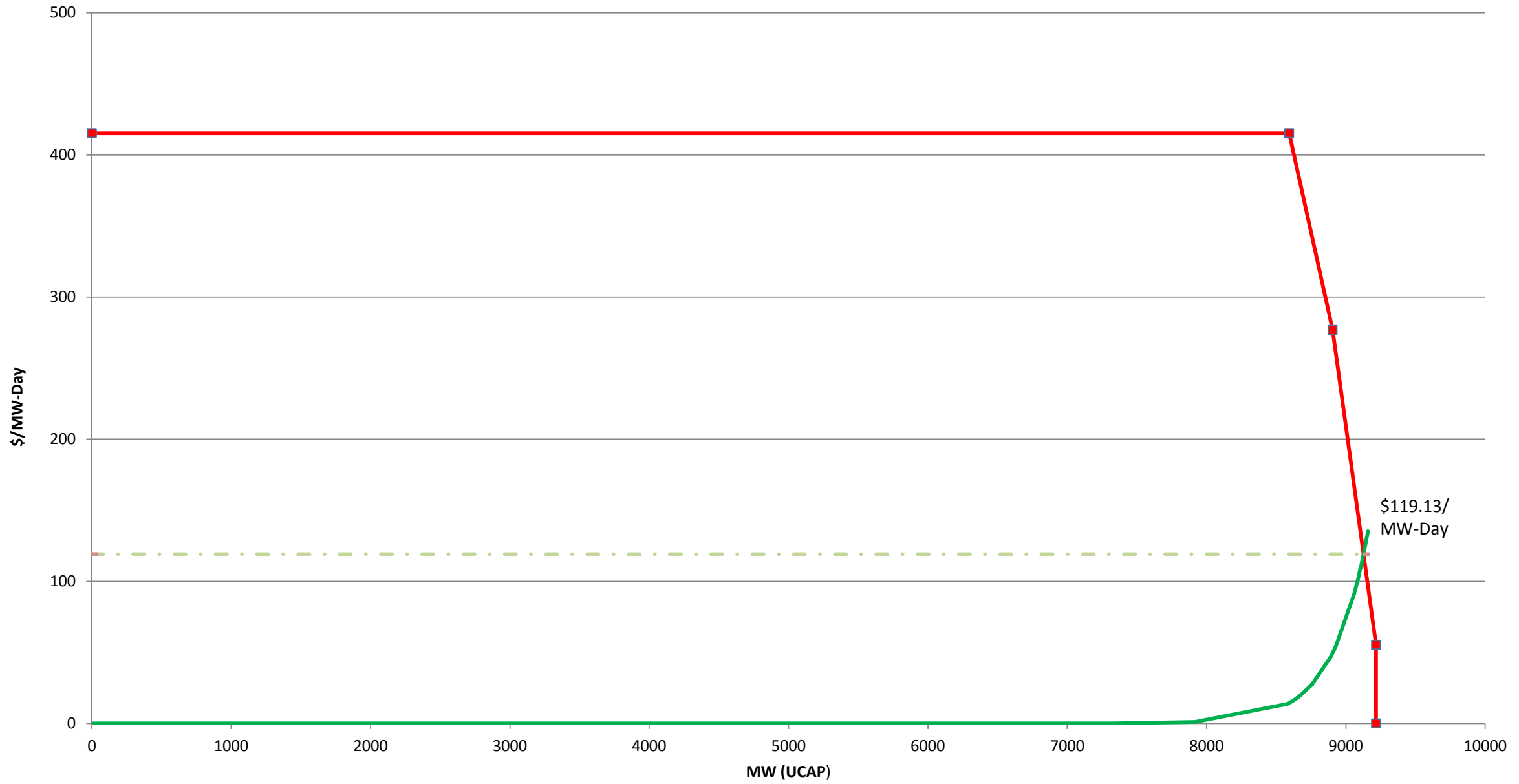
2016/2017 Base Residual Auction SWMAAC Supply Curve



■ VRR — Annual, Extended Summer and Limited Supply - - - Annual, Extended Summer and Limited MCP

\$119.13/
MW-Day

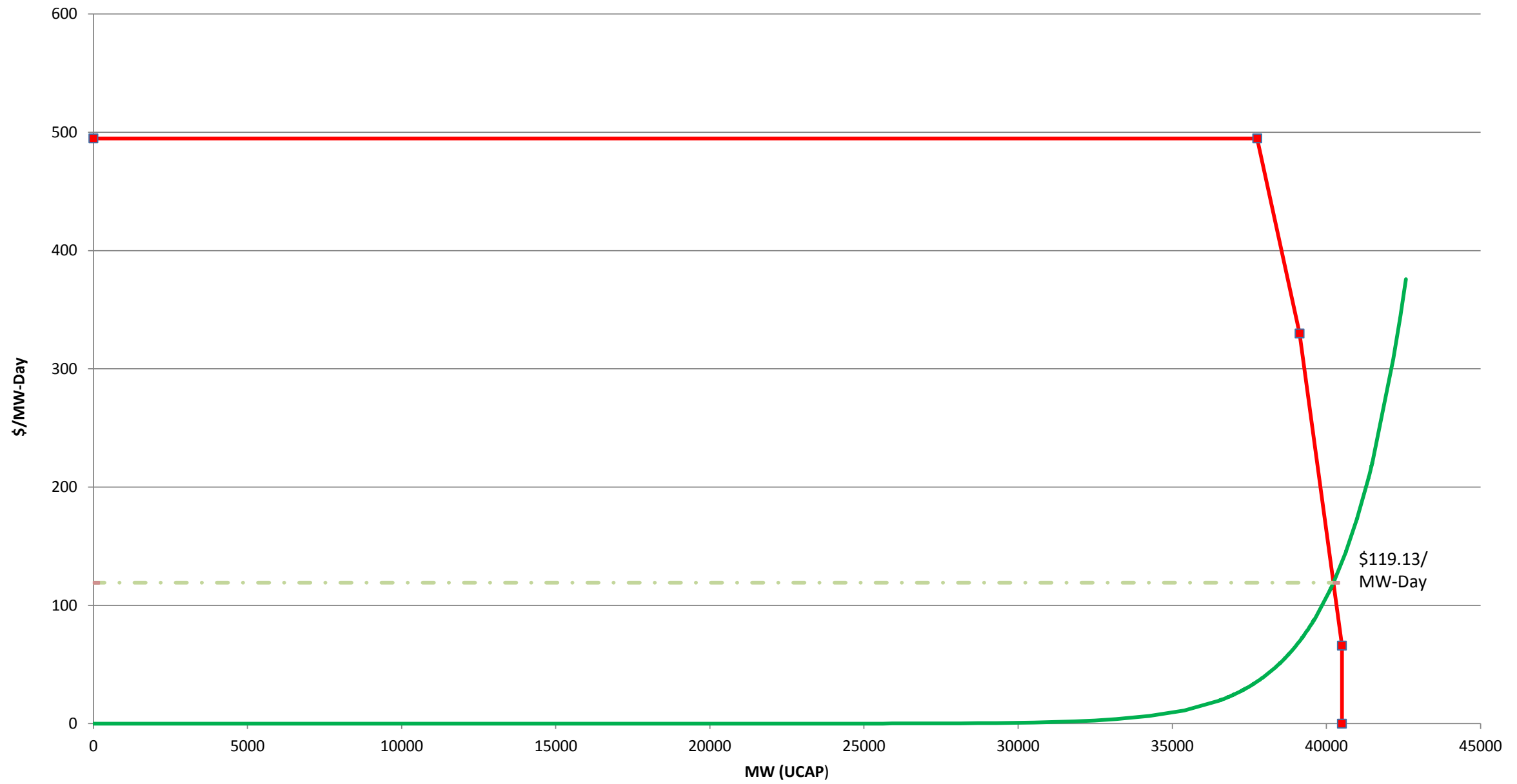
2016/2017 Base Residual Auction PEPCO Supply Curve



■ VRR ■ Annual, Extended Summer and Limited Supply - · - Annual, Extended Summer and Limited MCP

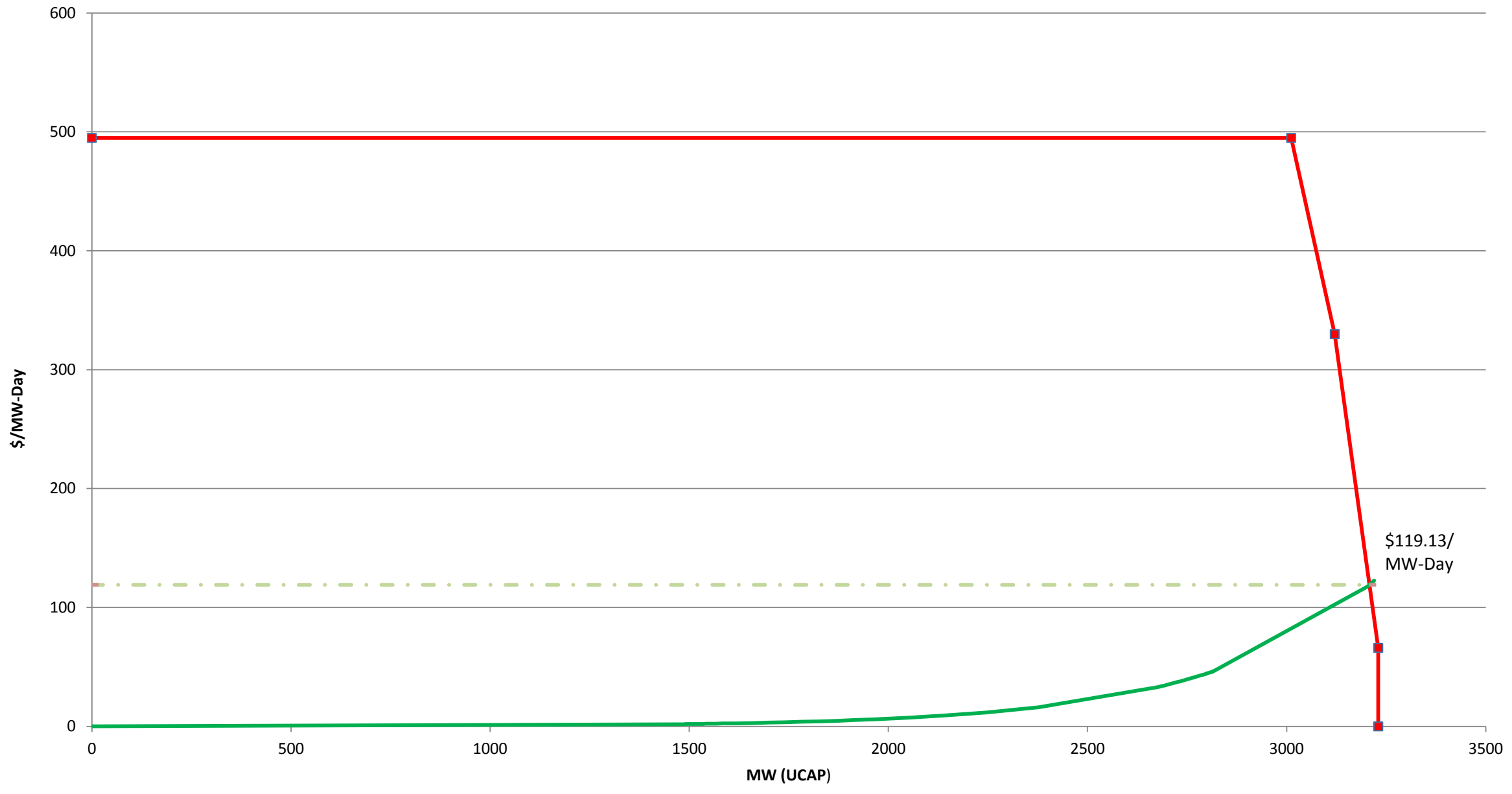
\$119.13/
MW-Day

2016/2017 Base Residual Auction EMAAC Supply Curve



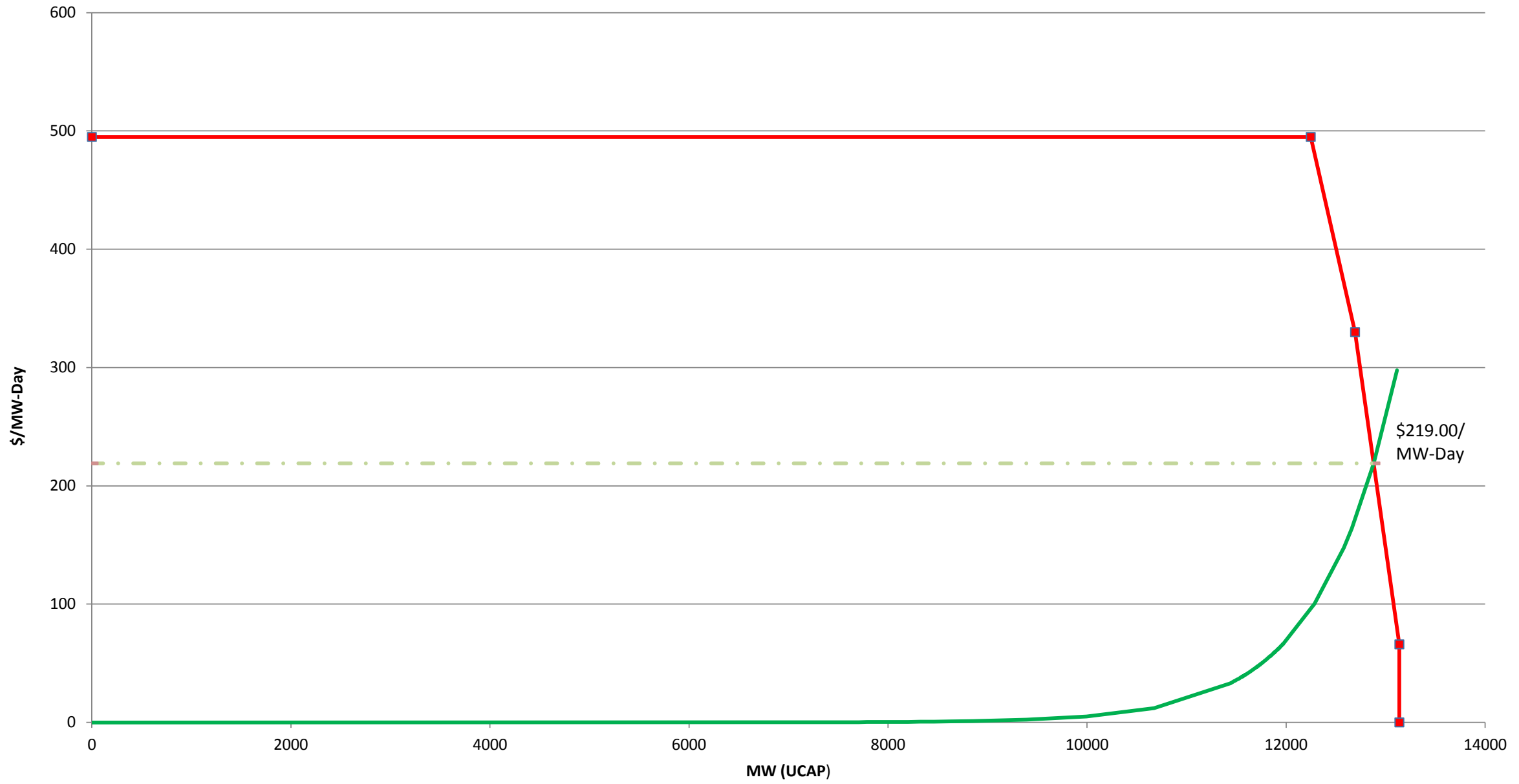
■ VRR — Annual, Extended Summer and Limited Supply - - - Annual, Extended Summer and Limited MCP

2016/2017 Base Residual Auction DPL-SOUTH Supply Curve



■ VRR — Annual, Extended Summer and Limited Supply - · - Annual, Extended Summer and Limited MCP

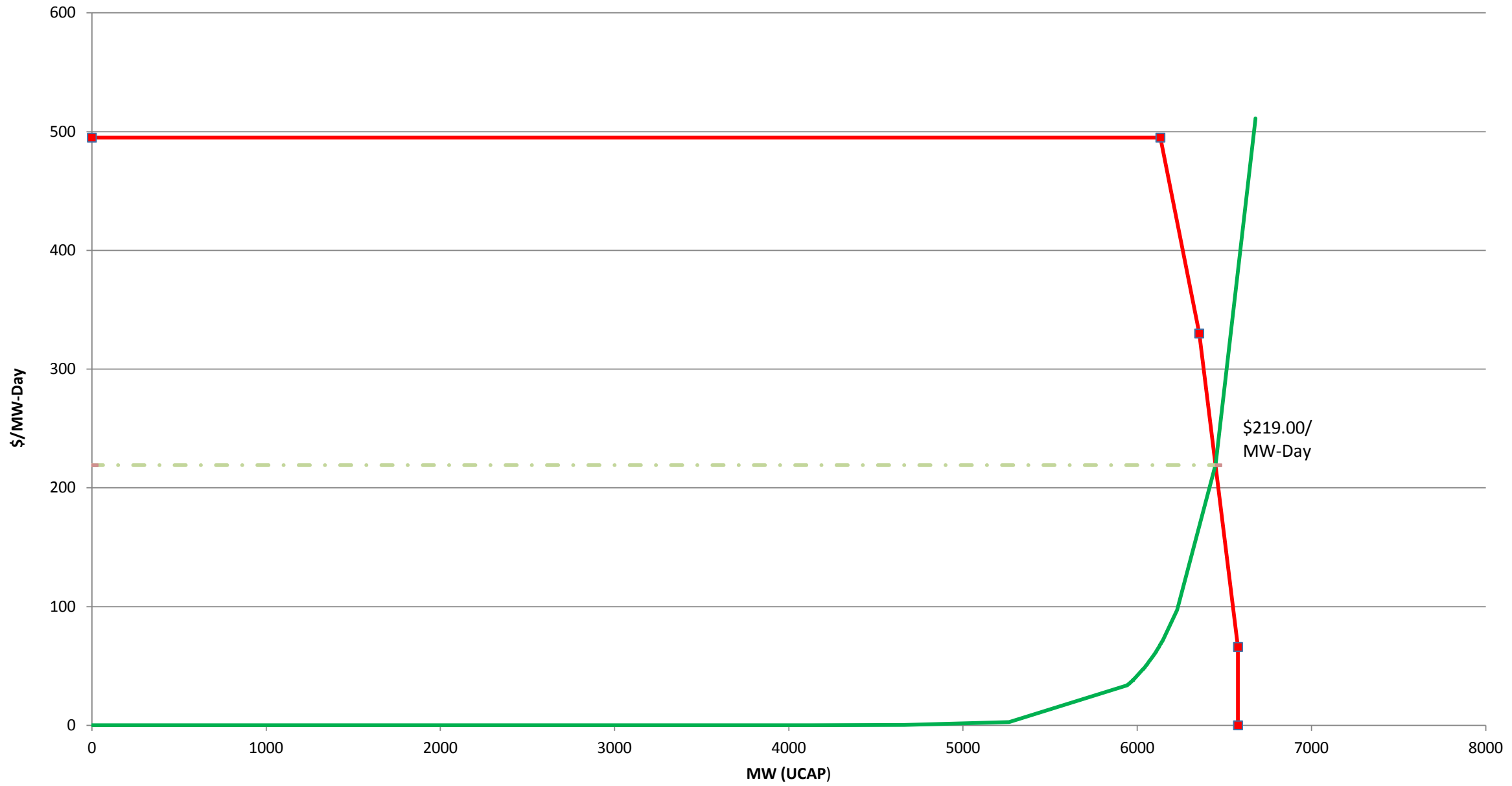
2016/2017 Base Residual Auction PSEG Supply Curve



■ VRR — Annual, Extended Summer and Limited Supply - - - Annual, Extended Summer and Limited MCP

\$219.00/
MW-Day

2016/2017 Base Residual Auction PS-NORTH Supply Curve



■ VRR — Annual, Extended Summer and Limited Supply - - - Annual, Extended Summer and Limited MCP