

2025/2026 BRA Supply Curves

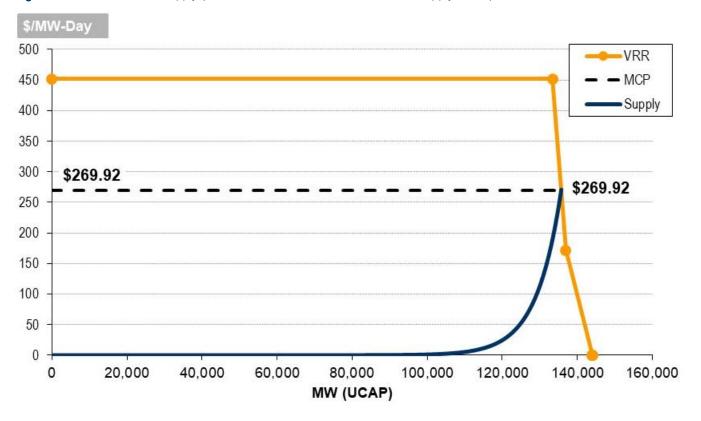
PJM Interconnection

9/13/2024



Introduction: The graphs below represent a smoothed supply curve of sell offers offered into the RTO and constrained LDAs as described in the OATT Attachment DD Section 5.11(e)

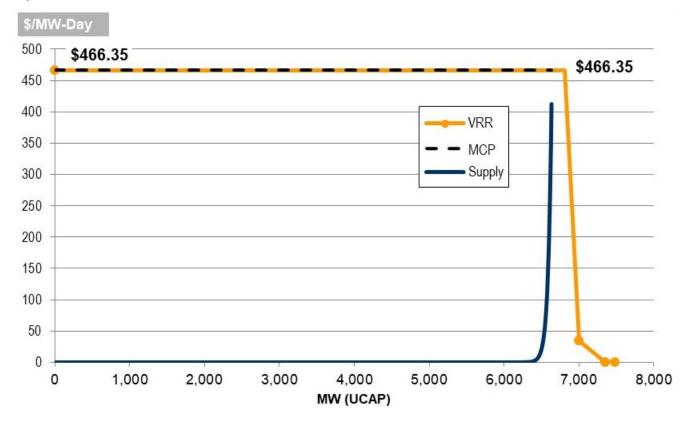
Figure 1. RTO Smoothed Supply (2025/2026 Base Residual Auction RTP Supply Curve)



- RTO supply curve includes sell offers from all LDAs
- The VRR Curve is adjusted for Price Responsive Demand (PRD) in this auction
- Sell offers within Constrained LDAs that cleared at a price higher than the RTO resource clearing price were assumed to be zero in graphing the RTO supply curve



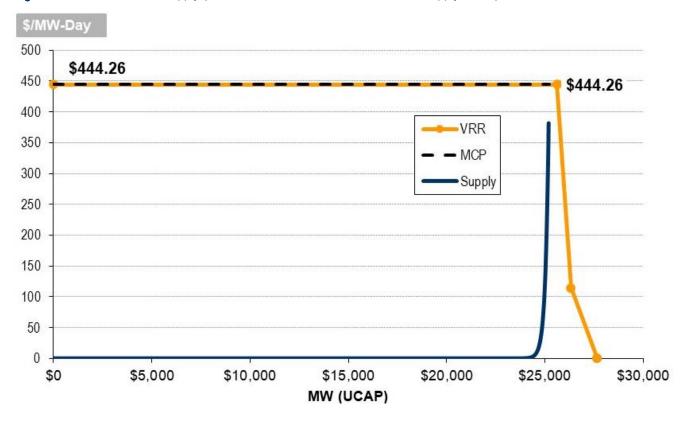
Figure 2. BGE Smoothed Supply (2025/2026 Base Residual Auction BGE Supply Curve)



- The VRR Curve is adjusted for Price Responsive Demand (PRD) in this auction if applicable
- Imported MWs are represented with a zero sell offer price



Figure 3. DOM Smoothed Supply (2025/2026 Base Residual Auction DOM Supply Curve)



- The VRR Curve is adjusted for Price Responsive Demand (PRD) in this auction if applicable
- Imported MWs are represented with a zero sell offer price