

THIS FILING IS

Item 1:  An Initial (Original) Submission OR  Resubmission No.



## FERC FINANCIAL REPORT FERC FORM No. 60: Annual Report of Centralized Service Companies

This report is mandatory under the Public Utility Holding Company Act of 2005, Section 1270, Section 309 of the Federal Power Act and 18 C.F.R. § 366.23. Failure to report may result in criminal fines, civil penalties, and other sanctions as provided by law. The Federal Energy Regulatory Commission does not consider this report to be of a confidential nature.

**Exact Legal Name of Respondent (Company)**

American Electric Power Service Corporation

**Year/Period of Report:**  
End of: 2021/ Q4

FERC FORM NO. 60 (12-06)

# GENERAL INSTRUCTIONS FOR FILING FERC FORM NO. 60

## Purpose

Form No. 60 is an annual regulatory support requirement under 18 C.F.R. § 369.1 for centralized service companies. The report is designed to collect financial information from centralized service companies subject to the jurisdiction of the Federal Energy Regulatory Commission. The report is considered to be a non-confidential public use form.

## Who Must Submit

Unless the holding company system is exempted or granted a waiver by Commission rule or order pursuant to 18 C.F.R. § 366.3 and § 366.4 of this chapter, every centralized service company (see § 367.2) in a holding company system must prepare and file electronically with the Commission the FERC Form No. 60 then in effect pursuant to the General Instructions set out in this form.

## How to Submit

Submit FERC Form Nos. 2, 2-A and 3-Q electronically through the eCollection portal at <https://eCollection.ferc.gov>, and according to the specifications in the Form 60 taxonomy.

## When to Submit

Submit FERC Form No. 60 according to the filing date contained 18 C.F.R. § 369.1 of the Commission's regulations.

## Preparation

Prepare this report in conformity with the Uniform System of Accounts (18 C.F.R. § 367) (USofA). Interpret all accounting words and phrases in accordance with the USofA.

## Time Period

This report covers the entire calendar year.

## Whole Dollar Usage

Enter in whole numbers (dollars) only, except where otherwise noted. The amounts shown on all supporting pages must agree with the amounts entered on the statements that they support. When applying thresholds to determine significance for reporting purposes, use for balance sheet accounts the balances at the end of the current reporting period, and use for statement of income accounts the current year's amounts.

## Accurateness

Complete each question fully and accurately, even if it has been answered in a previous report. Enter the word "None" where it truly and completely states the fact.

## Applicability

For any page(s) that is not applicable to the respondent, enter "NONE," or "Not Applicable" in column (c) on the List of Schedules, page 2.

## Date Format

Enter the month, day, and year for all dates. Use customary abbreviations. The "Resubmission Date" included in the header of each page is to be completed only for resubmissions (see III. above).

## Number Format

Generally, except for certain schedules, all numbers, whether they are expected to be debits or credits, must be reported as positive. Numbers having a sign that is different from the expected sign must be reported by use of a minus sign.

## Required Entries

Do not make references to reports of previous years or to other reports instead of required entries, except as specifically authorized.

## Prior Year References

Wherever (schedule) pages refer to figures from a previous year, the figures reported must be based upon those shown by the report of the previous year, or an appropriate explanation given as to why the different figures were used.

## Where to Send Comments on Public Reporting Burden

The public reporting burden for the Form No. 60 collection of information is estimated to average 75 hours per response, including

- the time for reviewing instructions, searching existing data sources,
- gathering and maintaining the data-needed, and
- completing and reviewing the collection of information.

Send comments regarding these burden estimates or any aspect of this collection of information, including suggestions for reducing burden, to:

Federal Energy Regulatory Commission, (Attention: Information Clearance Officer, CIO ),  
888 First Street NE,  
Washington, DC 20426  
or by email to [DataClearance@ferc.gov](mailto:DataClearance@ferc.gov)

And to:

Office of Information and Regulatory Affairs,  
Office of Management and Budget, Washington, DC 20503 (Attention: Desk Office for the  
Federal Energy Regulatory Commission).  
Comments to OMB should be submitted by email to: [oir\\_submission@omb.eop.gov](mailto:oir_submission@omb.eop.gov)

No person shall be subject to any penalty if any collection of information does not display a valid control number (44 U.S.C. 3512(a)).

## DEFINITIONS

Respondent – The person, corporation, or other legal entity in whose behalf the report is made.

**FERC FORM NO. 60  
REPORT OF CENTRALIZED SERVICE COMPANIES**

**Identification**

01 Exact Legal Name of Respondent American Electric Power Service Corporation	02 Year / Period of Report 2021/ Q4
03 Previous Name (if name changed during the year)	04 Date of Name Change
05 Address of Principal Office at End of Year (Street, City, State, Zip Code) 1 Riverside Plaza, Columbus, OH 43215-2373	06 Name of Contact Person Brian T. Lysiak
07 Title of Contact Person Accountant	08 Address of Contact Person 1 Riverside Plaza, Columbus, OH 43215-2373
09 Telephone Number of Contact Person 614-716-1000	10 E-mail Address of Contact Person btlysiak@aep.com
11 This Report is An Original / A Resubmission (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	12 Resubmission Date (Month, Day, Year) 04/25/2022
13 Date of Incorporation 12/17/1937	14 If Not Incorporated, Date of Organization
15 State or Sovereign Power Under Which Incorporated or Organized NY	
16 Name of Principal Holding Company Under Which Reporting Company is Organized: American Electric Power	

**CORPORATE OFFICER CERTIFICATION**

The undersigned officer certifies that:

I have examined this report and to the best of my knowledge, information, and belief all statements of fact contained in this report are correct statements of the business affairs of the respondent and the financial statements, and other financial information contained in this report, conform in all material respects to the Uniform System of Accounts.

17 Name of Signing Officer Jeffrey W. Hoersdig	19 Signature of Signing Officer Jeffrey W. Hoersdig	20 Date Signed (Month, Day, Year) 04/25/2022
18 Title of Signing Officer Assistant Controller		

Name of Respondent: American Electric Power Service Corporation	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Resubmission Date (Mo, Da, Yr) 04/25/2022	Year/Period of Report: End of: 2021/ Q4
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**List of Schedules**

1. Enter in Column (c) the terms "None" or "Not Applicable" as appropriate, where no information or amounts have been reported for certain pages.

Line No.	Description (a)	Page Reference (b)	Remarks (c)
1	Schedule I - Comparative Balance Sheet	<a href="#">101</a>	
2	Schedule II - Service Company Property	<a href="#">103</a>	
3	Schedule III - Accumulated Provision for Depreciation and Amortization of Service Company Property	<a href="#">104</a>	
4	Schedule IV - Investments	<a href="#">105</a>	
4.1	Schedule IV - Investments - Other Investments	<a href="#">105</a>	
4.2	Schedule IV - Investments - Other Special Funds	<a href="#">105</a>	
4.3	Schedule IV - Investments - Temporary Cash Investments	<a href="#">105</a>	
5	Schedule V - Accounts Receivable from Associate Companies	<a href="#">106</a>	
6	Schedule VI - Fuel Stock Expenses Undistributed	<a href="#">107</a>	
7	Schedule VII - Stores Expense Undistributed	<a href="#">108</a>	
8	Schedule VIII - Miscellaneous Current and Accrued Assets	<a href="#">109</a>	
9	Schedule IX - Miscellaneous Deferred Debits	<a href="#">110</a>	
10	Schedule X - Research, Development, or Demonstration Expenditures	<a href="#">111</a>	
11	Schedule XI - Proprietary Capital	<a href="#">201</a>	
12	Schedule XII - Long-Term Debt	<a href="#">202</a>	
13	Schedule XIII - Current and Accrued Liabilities	<a href="#">203</a>	
14	Schedule XIV - Notes to Financial Statements	<a href="#">204</a>	
15	Schedule XV - Comparative Income Statement	<a href="#">301</a>	
16	Schedule XVI - Analysis of Charges for Service - Associate and Nonassociate Companies	<a href="#">303</a>	
17	Schedule XVII - Analysis of Billing - Associate Companies (Account 457)	<a href="#">307</a>	
18	Schedule XVIII - Analysis of Billing - Non-Associate Companies (Account 458)	<a href="#">308</a>	
21	Schedule XIX - Miscellaneous General Expenses - Account 930.2	<a href="#">309</a>	
23	Schedule XX - Organization Chart	<a href="#">401</a>	
24	Schedule XXI - Methods of Allocation	<a href="#">402</a>	

Name of Respondent: American Electric Power Service Corporation	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Resubmission Date (Mo, Da, Yr) 04/25/2022	Year/Period of Report: End of: 2021/ Q4
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**Schedule I - Comparative Balance Sheet**

1. Give balance sheet of the Company as of December 31 of the current and prior year.

Line No.	Account Number (a)	Description (b)	Reference Page No. (c)	As of Dec 31 Current (d)	As of Dec 31 Prior (e)
1		<b>Service Company Property</b>			
2	101	Service Company Property	103	294,086,873	265,897,015
3	101.1	Property Under Capital Leases	103	183,082,254	206,715,126
4	106	Completed Construction Not Classified		6,894,769	15,322,625
5	107	Construction Work In Progress	103	11,107,483	18,609,137
6		Total Property (Total Of Lines 2-5)		495,171,379	506,543,903
7	108	Less: Accumulated Provision for Depreciation of Service Company Property	104	135,105,983	133,643,197
8	111	Less: Accumulated Provision for Amortization of Service Company Property		6,575,273	5,928,686
9		Net Service Company Property (Total of Lines 6-8)		353,490,123	366,972,020
10		<b>Investments</b>			
11	123	Investment In Associate Companies	105	0	0
12	124	Other Investments	105	261,826,901	245,788,868
13	128	Other Special Funds	105	284,789,711	206,413,156
14		Total Investments (Total of Lines 11-13)		546,616,612	452,202,024
15		<b>Current And Accrued Assets</b>			
16	131	Cash		7,400,286	11,151,007
17	134	Other Special Deposits		817,315	172,725
18	135	Working Funds		13,041,652	11,340,601
19	136	Temporary Cash Investments	105	0	0
20	141	Notes Receivable		0	0
21	142	Customer Accounts Receivable		1,387,983	1,087,598
22	143	Accounts Receivable		2,467,424	2,547,526
23	144	Less: Accumulated Provision for Uncollectible Accounts		1,141	0
23.1	145	Notes Receivable From Associate Companies			0
24	146	Accounts Receivable From Associate Companies	106	202,578,602	246,432,316
25	152	Fuel Stock Expenses Undistributed	107	0	0
26	154	Materials And Supplies		0	458,759
27	163	Stores Expense Undistributed	108	0	0
28	165	Prepayments		51,180,306	46,328,794
29	171	Interest And Dividends Receivable		0	0
30	172	Rents Receivable		0	0
31	173	Accrued Revenues		0	0
32	174	Miscellaneous Current and Accrued Assets	109	0	0
33	175	Derivative Instrument Assets		0	0
34	176	Derivative Instrument Assets - Hedges		0	0
35		Total Current and Accrued Assets (Total of Lines 16-34)		278,872,427	319,519,326
36		<b>Deferred Debits</b>			
37	181	Unamortized Debt Expense		0	0

38	182.3	Other Regulatory Assets		341,880,029	464,671,907
39	183	Preliminary Survey And Investigation Charges		0	0
40	184	Clearing Accounts		185	0
41	185	Temporary Facilities		0	0
42	186	Miscellaneous Deferred Debits	110	835,753	491,037
43	188	Research, Development, or Demonstration Expenditures	111	0	0
44	189	Unamortized Loss on Reacquired Debt		0	0
45	190	Accumulated Deferred Income Taxes		101,253,349	96,020,976
46		Total Deferred Debits (Total of Lines 37-45)		443,969,317	561,183,920
47		TOTAL ASSETS AND OTHER DEBITS (TOTAL OF LINES 9, 14, 35 and 46)		1,622,948,479	1,699,877,290
48		<b>Proprietary Capital</b>			
49	201	Common Stock Issued	201	1,350,000	1,350,000
50	204	Preferred Stock Issued	201	0	0
51	211	Miscellaneous Paid-In-Capital	201	7,052,116	7,052,116
52	215	Appropriated Retained Earnings	201	0	0
53	216	Unappropriated Retained Earnings	201	0	0
54	219	Accumulated Other Comprehensive Income	201	0	0
55		Total Proprietary Capital (Total of Lines 49-54)		8,402,116	8,402,116
56		<b>Long-Term Debt</b>			
57	223	Advances From Associate Companies	202	0	0
58	224	Other Long-Term Debt	202	0	0
59	225	Unamortized Premium on Long-Term Debt		0	0
60	226	Less: Unamortized Discount on Long-Term Debt-Debit		0	0
61		Total Long-Term Debt (Total of Lines 57-60)		0	0
62		<b>Other Non-current Liabilities</b>			
63	227	Obligations Under Capital Leases-Non-current		153,319,999	172,935,714
64	228.2	Accumulated Provision for Injuries and Damages		91,706	66,742
65	228.3	Accumulated Provision For Pensions and Benefits		408,981,548	428,771,137
66	230	Asset Retirement Obligations		0	0
67		Total Other Non-current Liabilities (Total of Lines 63-66)		562,393,254	601,773,593
68		<b>Current and Accrued Liabilities</b>			
69	231	Notes Payable		0	0
70	232	Accounts Payable		130,033,751	93,327,950
71	233	Notes Payable to Associate Companies	203	425,808,253	428,996,307
72	234	Accounts Payable to Associate Companies	203	27,004,806	38,154,429
73	236	Taxes Accrued		45,468,930	60,323,841
74	237	Interest Accrued		(243)	(243)
75	241	Tax Collections Payable		43	3
76	242	Miscellaneous Current and Accrued Liabilities	203	253,809,322	296,810,732
77	243	Obligations Under Capital Leases - Current		32,334,749	34,367,961
78	244	Derivative Instrument Liabilities		0	0
79	245	Derivative Instrument Liabilities - Hedges		0	0
80		Total Current and Accrued Liabilities (Total of Lines 69-79)		914,459,611	951,980,980
81		<b>Deferred Credits</b>			

82	253	<u>Other Deferred Credits</u>		26,349,999	14,590,809
83	254	<u>Other Regulatory Liabilities</u>		19,366,874	13,589,689
84	255	<u>Accumulated Deferred Investment Tax Credits</u>		0	0
85	257	<u>Unamortized Gain on Reacquired Debt</u>		0	0
86	282	<u>Accumulated deferred income taxes-Other property</u>		63,542,546	72,715,917
87	283	<u>Accumulated deferred income taxes-Other</u>		28,434,079	36,824,186
88		<u>Total Deferred Credits (Total of Lines 82-87)</u>		137,693,498	137,720,601
89		<u>TOTAL LIABILITIES AND PROPRIETARY CAPITAL (TOTAL OF LINES 55, 61, 67, 80, AND 88)</u>		1,622,948,479	1,699,877,290

(a) Concept: FuelStockExpensesUndistributed

**The fuel functions performed by AFP Service Company include:**

The coordination of fuel delivery to fossil fuel power plants which includes responding to power plant tests and monitoring the location of equipment such as barges and railcars that transport the fuel.

The provision of technical and economic analysis and investigation necessary to resolve problems.

The pricing of fuel consumed, the establishment of fuel inventory value, the recording and monitoring of accounting records for fuel purchased and fuel consumed including quantity and cost information.

The performance of laboratory analyses of coal and water samples for quality control purposes.

The production and distribution of specific Fuel filings which includes preparation of schedules, exhibits, and testimony.

Tasks performed to process invoices relating to purchase order and/or non-purchase order transactions for payment. It also includes preparation account/work order classification, verification, and release of disbursement checks.

The procurement of fuel and other combustion products, including all tasks necessary to negotiate, develop and administer fuel supply and pipeline agreements with fuel and pipeline vendors. This includes all processes involved in maintaining a business relationship with fuel vendors and pipeline companies, from establishing contact to approving pricing for payment of fuel delivered.

Tasks associated with the receipt of fuel, storage of fuel, operation and monitoring of the fuel feed system and related components up to and including the bunkers/silo.

(b) Concept: MiscellaneousPaidInCapital

The Miscellaneous Paid-In Capital for \$7,052,116 is made up of three capital contributions.

The first capital contribution of \$99,500 represents the net investment of Central and South West Services, LP with AEPSC when the two service corporations combined as a result of the merger of Central and South West Corporation and American Electric Power in June of 2000.

The second capital contribution of \$8,123,156 was due to an American Electric Power Company Inc. board resolution in April 2009 which transferred a parking garage to AEPSC. The resolution approved the contribution of the Marconi Street Unassigned Parking Garage to AEPSC as a capital contribution in the amount of the net book value of the property. The contribution of the unassigned garage to AEPSC was proposed to align its ownership with its primary user i.e. AEPSC.

In association with the AEP Texas Inc. merger and pursuant to a December 2016 American Electric Power Company Inc. board resolution, the liabilities associated with the Central and South West's Corporate Directors Compensation Plan and its Deferred Compensation Plan were transferred to AEPSC. This transaction was treated as a distribution of paid-in capital because AEPSC assumed the liabilities with these plans.

**FERC FORM No. 60 (REVISED 12-07)**

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**Schedule II - Service Company Property**

1. Provide an explanation of Other Changes recorded in Column (f) considered material in a footnote.
2. Describe each construction work in progress on lines 18 through 30 in Column (b).

Line No.	Account # (a)	Title of Account (b)	Balance at Beginning of Year (c)	Additions (d)	Retirements or Sales (e)	Other Changes (f)	Balance at End of Year (g)
1	301	Organization	0	0	0	0	0
2	303	Miscellaneous Intangible Plant	132,560	(132,560)	0	0	0
3	306	Leasehold Improvements	9,703,658	64,516	5,832	0	9,762,342
4	389	Land and Land Rights	7,394,806	0	0	0	7,394,806
5	390	Structures and Improvements	265,357,036	7,258,530	6,907,168	0	265,708,398
6	391	Office Furniture and Equipment	51,485,973	7,486,703	4,329,155	15,511	54,659,032
7	392	Transportation Equipment	152,934,695	8,786,065	9,132,071	388,817	152,977,506
8	393	Stores Equipment	0	0	0	0	0
9	394	Tools, Shop and Garage Equipment	38,122,018	5,319,866	135,908	0	43,305,976
10	395	Laboratory Equipment	8,078,931	86,109	306,773	0	7,858,267
11	396	Power Operated Equipment	0	0	0	0	0
12	397	Communications Equipment	19,947,811	4,608,992	2,979,314	0	21,577,489
13	398	Miscellaneous Equipment	4,504,947	219,662	47,091	0	4,677,518
14	399	Other Tangible Property	0	0	0	0	0
15	399.1	Asset Retirement Costs	0	0	0	0	0
16		Total Service Company Property (Total of Lines 1-15)	557,662,435	33,697,883	23,843,312	404,328	567,921,334
17	107	Construction Work in Progress:					
18		Capitalized Software	963	(298)			665
19		General and Misc Equipment	6,718,825	465,885			7,184,710
20		Improvements to Office Buildings	11,889,349	(7,967,241)			3,922,108
21			0				0
31		Total Account 107 (Total of Lines 18-30)	18,609,137	(7,501,654)		0	11,107,483
32		Total (Lines 16 and Line 31)	<sup>16</sup> 576,271,572	26,196,229		<sup>16</sup> 404,328	<sup>16</sup> 579,028,817

FOOTNOTE DATA

(a) Concept: ServiceCompanyPropertyIncludingConstructionWorkInProgress

	<b>Balance at Beginning of Year</b>	
101 Service Company Property	\$	265,897,015
101.1 Property Under Capital Lease *		276,442,794
106 Completed Construction Not Classified		15,322,625
107 Construction Work In Progress		18,609,137
<b>Total</b>	<b>\$</b>	<b>576,271,571</b>

\*Provision for leased assets in the amount of (\$69,727,668) included in FERC Account 101.1 is shown on page 104.

(b) Concept: ServiceCompanyPropertyIncludingConstructionWorkInProgressAdjustments

	<b>Other Changes</b>	
Lease Transfers	\$	404,328
<b>Total</b>	<b>\$</b>	<b>404,328</b>

(c) Concept: ServiceCompanyPropertyIncludingConstructionWorkInProgress

	<b>Balance at End of Year</b>	
101 Service Company Property	\$	294,086,873
101.1 Property Under Capital Lease *		266,939,692
106 Completed Construction Not Classified		6,894,769
107 Construction Work In Progress		11,107,483
<b>Total</b>	<b>\$</b>	<b>579,028,817</b>

\*Provision for leased assets in the amount of (\$83,857,438) included in FERC Account 101.1 is shown on page 104.

	<b>End of Year</b>		<b>Beginning of Year</b>
Reconciliation to Balance Sheet			
101.1 Property Under Capital Lease per above	\$	266,939,692	\$ 276,442,794
Provision for leased assets per above		(83,857,438)	(69,727,668)
101.1 Property Under Capital Lease Page 101	\$	183,082,254	\$ 206,715,126

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**Schedule III - Accumulated Provision for Depreciation and Amortization of Service Company Property**

1. Provide an explanation of Other Charges in Column (f) considered material in a footnote.

Line No.	Account Number (a)	Description (b)	Balance at Beginning of Year (c)	Additions Charged To Account 403-403.1 404-405 (d)	Retirements (e)	Other Changes Additions (Deductions) (f)	Balance at Close of Year (g)
1	301	Organization	0	0	0	0	0
2	303	Miscellaneous Intangible Plant	(245)	0	0	0	(245)
3	306	Leasehold Improvements	6,217,558	650,966	0	0	6,868,524
4	389	Land and Land Rights	(7,609)	0	0	793	(6,816)
5	390	Structures and Improvements	128,170,457	2,117,297	6,413,799	1,781,927	125,655,882
6	391	Office Furniture and Equipment	21,814,804	368,763	4,296,616	8,524,207	26,411,158
7	392	Transportation Equipment	31,539,464	0	8,406,324	18,735,747	41,868,887
8	393	Stores Equipment	0	0	0	0	0
9	394	Tools, Shop and Garage Equipment	6,480,751	1,976,781	135,908	294,947	8,616,571
10	395	Laboratory Equipment	5,190,249	121,978	306,773	368,145	5,373,599
11	396	Power Operated Equipment	0	0	0	0	0
12	397	Communications Equipment	8,797,402	998,579	2,979,314	2,748,434	9,565,101
13	398	Miscellaneous Equipment	1,096,721	90,448	47,090	45,954	1,186,033
14	399	Other Tangible Property	0	0	0	0	0
15	399.1	Asset Retirement Costs	0	0	0	0	0
16		Total	\$209,299,552	6,324,812	22,585,824	\$32,500,154	\$225,538,694

FOOTNOTE DATA

(a) Concept: Accumulated Provision For Depreciation And Amortization Service Company Property

	Balance at	
	Beginning of Year	
101.1 Property Under Capital Lease *	\$	69,727,668
108 Accumulated Provision for Depreciation of Service Company Property		133,643,197
111 Accumulated Provision for Amortization of Service Company Property		5,928,687
<b>Total</b>	<b>\$</b>	<b>209,299,552</b>

\*FERC Account 101.1 includes \$69,727,668 of provision for leased assets.

(b) Concept: Accumulated Provision For Depreciation And Amortization Service Company Property Adjustments

	Amount	
Other Changes:		
Lease Additions and Transfers		32,975,338
Retirement Work In Progress		77,031
Cost of Removal for 1RP, AEP Parking Garage ,and Arena Building		(659,739)
Expense related to the Aircraft Hanger Reclassification		107,524
<b>Total</b>	<b>\$</b>	<b>32,500,154</b>

(c) Concept: Accumulated Provision For Depreciation And Amortization Service Company Property

	Balance at	
	End of Year	
101.1 Property Under Capital Lease *	\$	83,857,438
108 Accumulated Provision for Depreciation of Service Company Property		135,105,983
111 Accumulated Provision for Amortization of Service Company Property		6,575,273
<b>Total</b>	<b>\$</b>	<b>225,538,694</b>

\*FERC Account 101.1 includes \$83,857,438 of provision for leased assets.

FERC FORM No. 60 (NEW 12-05)

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**Schedule IV - Investments**

1. For Other Investments (Account 124) and Other Special Funds (Account 128), state each investment separately, with description including the name of issuing company, number of shares held or principal investment amount.
2. For Temporary Cash Investments (Account 136), list each investment separately .
3. Investments less than \$50,000 may be grouped, showing the number of items in each group.

Line No.	Account Number (a)	Title of Account (b)	Balance at Beginning of Year (c)	Balance at Close of Year (d)
1	123	Investment In Associate Companies	0	0
2	124	Other Investments	245,788,868	261,826,901
3	128	Other Special Funds	206,413,156	284,789,711
4	136	Temporary Cash Investments	0	0
5		(Total of Line 1-4)	452,202,024	546,616,612

FOOTNOTE DATA

(a) Concept: InvestmentsIncludingTemporaryCashInvestments

ACCOUNT DESCRIPTION	Balance at Beginning of Year	Balance at End of Year
<b>Account 124 - Other Investments</b>		
Cash Surrender Value of Deferred Compensation Plan, issued by Northwest Mutual Life and John Hancock.	\$ 18,704,357	\$ 18,649,354
Cash Surrender Value of Umbrella Trust, issued by Prudential Life and Wells Fargo	223,246,642	238,173,177
Cash Surrender Value of Central and South West Supplemental Executive Retirement Plan, issued by The Newport Group	121,146	114,927
Cash Surrender Value of Deferred Compensation Plan, for Central and South West Legacy	25,742	23,631
Umbrella Trust, issued by Wells Fargo - Interest & Dividends	3,690,981	4,865,812
<b>Total Other Investment</b>	<b>\$ 245,788,868</b>	<b>\$ 261,826,901</b>
<b>Account 128 - Other Special Funds</b>		
PRW Net Funded Position	\$ 206,413,156	\$ 284,789,711
<b>Total Other Special Funds</b>	<b>\$ 206,413,156</b>	<b>\$ 284,789,711</b>
<b>Schedule IV - Investments (105) Grand Total</b>	<b>\$ 452,202,024</b>	<b>\$ 546,616,612</b>

FERC FORM No. 60 (REVISED 12-07)

Name of Respondent: American Electric Power Service Corporation	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Resubmission Date (Mo, Da, Yr) 04/25/2022	Year/Period of Report: End of: 2021/ Q4
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**Schedule IV - Investments - Other Investments**

1. For Other Investments (Account 124) and Other Special Funds (Account 128), state each investment separately, with description including the name of issuing company, number of shares held or principal investment amount.
2. For Temporary Cash Investments (Account 136), list each investment separately .
3. Investments less than \$50,000 may be grouped, showing the number of items in each group.

Line No.	Investment Description (a)	Name of Issuing Company (b)	Number of Shares Held (c)	Principal Investment Amount (d)
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Name of Respondent: American Electric Power Service Corporation	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Resubmission Date (Mo, Da, Yr) 04/25/2022	Year/Period of Report: End of: 2021/ Q4
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**Schedule IV - Investments - Other Special Funds**

1. For Other Investments (Account 124) and Other Special Funds (Account 128), state each investment separately, with description including the name of issuing company, number of shares held or principal investment amount.
2. For Temporary Cash Investments (Account 136), list each investment separately .
3. Investments less than \$50,000 may be grouped, showing the number of items in each group.

Line No.	Investment Description (a)	Name of Issuing Company (b)	Number of Shares Held (c)	Principal Investment Amount (d)
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Name of Respondent: American Electric Power Service Corporation	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Resubmission Date (Mo, Da, Yr) 04/25/2022	Year/Period of Report: End of: 2021/ Q4
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**Schedule IV - Investments - Temporary Cash Investments**

1. For Other Investments (Account 124) and Other Special Funds (Account 128), state each investment separately, with description including the name of issuing company, number of shares held or principal investment amount.
2. For Temporary Cash Investments (Account 136), list each investment separately .
3. Investments less than \$50,000 may be grouped, showing the number of items in each group.

Line No.	Investment Description (a)	Balance at Close of Year (b)
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Name of Respondent: American Electric Power Service Corporation	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Resubmission Date (Mo, Da, Yr) 04/25/2022	Year/Period of Report: End of: 2021/ Q4
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**Schedule V - Accounts Receivable from Associate Companies**

- List the accounts receivable from each associate company.
- If the service company has provided accommodation or convenience payments for associate companies, provide in a separate footnote a listing of total payments for each associate company.

Line No.	Account Number (a)	Title of Account (b)	Balance at Beginning of Year (c)	Balance at Close of Year (d)	Total Accommodation or Convenience Payments (e)
1	146	<b>Accounts Receivable From Associate Companies</b>			
2		<b>Associate Company:</b>			
3		Accounts Receivable from Associated Companies	246,432,316	(a)(b) 202,578,602	831,374,141
40	Total		246,432,316	202,578,602	

FOOTNOTE DATA

(a) Concept: AccountsReceivableFromAssociateCompanies

**American Electric Power Service Corporation**  
**146 Accounts Receivable from Associate Companies**

Associate Company	Balance at Beginning of Year	Balance at Close of Year
Abstract Digital	175,184	15,120
AEP Appalachian Transmission Company, Inc.	369,349	113,477
AEP Clean Energy Resources LLC	167,686	758,315
AEP Coal, Inc.	246	
AEP Credit, Inc.	121,335	36,259
AEP Energy Partners, Inc.	654,184	170,325
AEP Energy Service Gas Holding Company	2,195	516
AEP Energy Services, Inc.	68,112	29,899
AEP Energy Supply LLC	299,456	75,579
AEP Energy, Inc	491,420	427,350
AEP Generating Company	143,872	91,413
AEP Generation Resources	555,855	157,443
AEP Indiana Michigan Transmission Company, Inc.	12,654,016	6,155,295
AEP Kentucky Coal, LLC	2,140	
AEP Kentucky Transmission Company, Inc.	1,048,030	317,299
AEP Nonutility Funding LLC	1,540	1,237
AEP Ohio Transmission Company, Inc.	19,274,214	9,392,510
AEP Oklahoma Transmission Company, Inc.	4,400,553	2,955,266
AEP OnSite Partners, LLC	275,682	259,491
AEP Pro Serv, Inc.	47,459	42,016
AEP Renewables Development LLC		627
AEP Renewables, LLC	135,551	121,525
AEP Retail Energy Partners LLC	59	330
AEP Santa Rita East	5	5
AEP Southwestern Transmission Company, Inc.	5,884	5,584
AEP System Pool	749,484	834,251
AEP T&D Services, LLC	66,181	48,078
AEP Texas Company	30,464,974	22,210,238
AEP Transmission Company, LLC	13,377	5,531
AEP Transmission Holding Company, LLC	62,773	42,974
AEP Utility Funding LLC	6,035	58,758
AEP Ventures, LLC	76,231	37,722
AEP West Virginia Transmission Company, Inc.	8,167,387	4,350,036
American Electric Power Company	4,145,977	12,762,758
Appalachian Power Company	42,753,801	44,006,699
Appalachian Rate Relief Fund	71,771	71,771
Apple Blossom Wind, LLC	4,365	12,233
Auwahi Wind Energy, LLC	2,367	4,484
Black Oak Wind, LLC	3,881	2,096

Associate Company	Balance at Beginning of Year	Balance at Close of Year
Blackhawk Coal Company	1,020	1,277
Bold Transmission, LLC	10,520	3,680
Cedar Coal Company	161	38
Cedar Creek II, LLC		2,646
Conesville Coal Preparation Company	167	121
CSW Energy, Inc.	141,173	22
Desert Sky Wind Farm LLC	8,841	71,787
Dofet Hills Lignite Co, LLC	189,738	70,537
Electric Transmission TX, LLC	5,692,391	4,695,215
Flat Ridge 3 Wind Energy, LLC	216,495	12,912
Great Bend Solar, LLC		8,909
Harry Allen Solar Energy LLC		711
Indiana Michigan Power Company	27,118,529	21,810,487
Kentucky Power Company	9,754,270	7,907,094
Kingsport Power Company	1,046,682	734,174
NM Renewable Development, LLC	2,599	5,864
NMRD Data Center II, LLC	233	1,314
NMRD Data Center III, LLC	79,782	79,782
Ohio Franklin Realty, LLC	132,424	72,506
Ohio Power Company	33,932,339	25,539,296
Oxbow Lignite Company, LLC	6,482	3,916
Public Service Company of Oklahoma	15,694,154	13,746,149
Sempra Renewables, LLC	217,108	150,307
Snowcap Coal Company, Inc.	1,413	4,003
Solar LLCs	5,329	3,226
Southwestern Electric Power Company	22,028,431	20,455,545
Transource Maryland	96,319	28,630
Transource Missouri, LLC	655,035	207,238
Transource Oklahoma	529,064	423,546
Transource Pennsylvania	243,409	77,368
Transource West Virginia, LLC	109,357	58,979
Trent Wind Farm LLC	8,675	54,122
United Sciences Testing, Inc.	123,205	127,234
Whedling Power Company	904,340	645,457
<b>Grand Total</b>	<b>246,432,316</b>	<b>202,578,602</b>

(b) Concept: AccountsReceivableFromAssociateCompanies

American Electric Power Service Corporation  
 Summary of Convenience Payments

Associate Company	Total
AEP Appalachian Transmission Company, Inc.	496,537
AEP Clean Energy Resources LLC	25,627
AEP Coal, Inc.	335,995
AEP Energy Partners, Inc.	1,156,081
AEP Energy, Inc	276,525
AEP Generating Company	260,363
AEP Generation Resources	1,133,733
AEP Indiana Michigan Transmission Company, Inc.	63,760,380
AEP Investments, Inc.	274,650
AEP Kentucky Coal, LLC	50,465
AEP Kentucky Transmission Company, Inc.	3,611,041
AEP Ohio Transmission Company, Inc.	112,487,180
AEP Oklahoma Transmission Company, Inc.	7,815,387
AEP OnSite Partners, LLC	17,146
AEP Pro Serv, Inc.	26,713
AEP Renewables, LLC	150
AEP Southwestern Transmission Company, Inc.	900
AEP System Pool	224
AEP T&D Services, LLC	16,213,524
AEP Texas Company	45,694,034
AEP Transmission Company, LLC	274
AEP Transmission Holding Company, LLC	162,823
AEP Ventures, LLC	123,338
AEP West Virginia Transmission Company, Inc.	107,997,243
American Electric Power Company	52,973
Appalachian Power Company	141,152,629
Apple Blossom Wind, LLC	1,233
Auwahi Wind Energy, LLC	81,933
BSE Solutions LLC	500
Cedar Coal Company	7,607
Conesville Coal Preparation Company	2,803
CSW Energy, Inc.	0
Desert Sky Wind Farm LLC	4,414
Dolet Hills Lignite Co, LLC	2,613,187
Electric Transmission TX, LLC	3,890,248
Flat Ridge 3 Wind Energy, LLC	214,722
Franklin Real Estate Company	330,220
Indiana Franklin Realty, Inc.	219,699
Associate Company	Total
Indiana Michigan Power Company	83,701,874
Jacumba Solar LLC	329,219
Kentucky Power Company	8,481,344
Kingsport Power Company	1,030,201
Kyte Works, LLC	164
Ohio Franklin Realty, LLC	13,000
Ohio Power Company	180,612,802
Prairie Hills 2 Wind, LLC	11
Public Service Company of Oklahoma	22,521,555
Southern Appalachian Coal Company	130
Southwestern Electric Power Company	22,540,178
Transource Maryland	25,776
Transource Missouri, LLC	152
Transource Oklahoma	95,789
Transource Pennsylvania	178,508
Transource West Virginia, LLC	9,911
Trent Wind Farm LLC	38,962
United Sciences Testing, Inc.	254,732
Wheeling Power Company	1,047,332
<b>Grand Total</b>	<b>831,374,141</b>

Name of Respondent: American Electric Power Service Corporation	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Resubmission Date (Mo, Da, Yr) 04/25/2022	Year/Period of Report: End of: 2021/ Q4
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**Schedule VI - Fuel Stock Expenses Undistributed**

- List the amount of labor in Column (c) and expenses in Column (d) incurred with respect to fuel stock expenses during the year and indicate amount attributable to each associate company.
- In a separate footnote, describe in a narrative the fuel functions performed by the service company.

Line No.	Account Number (a)	Title of Account (b)	Labor (c)	Expenses (d)	Total (e)
1	152	<b>Fuel Stock Expenses Undistributed</b>			
2		<b>Associate Company:</b>			
3		Appalachian Power Company	1,521,332	632,591	2,153,923
4		Indiana Michigan Power Company	629,946	192,312	822,258
5		Kentucky Power Company	419,169	165,957	585,126
6		Public Service Company of Oklahoma	330,368	100,371	430,739
7		Southwestern Electric Power Company	1,350,481	442,025	1,792,506
8		Other	5,865	26,837	32,702
9					0
10		Less :Amount billed	(4,257,161)	(1,560,093)	(5,817,254)
40	Total		0	0	0

(a) Concept: FuelStockExpensesUndistributed

**The fuel functions performed by AFP Service Company include:**

The coordination of fuel delivery to fossil fuel power plants which includes responding to power plant tests and monitoring the location of equipment such as barges and railcars that transport the fuel.

The provision of technical and economic analysis and investigation necessary to resolve problems.

The pricing of fuel consumed, the establishment of fuel inventory value, the recording and monitoring of accounting records for fuel purchased and fuel consumed including quantity and cost information.

The performance of laboratory analyses of coal and water samples for quality control purposes.

The production and distribution of specific Fuel filings which includes preparation of schedules, exhibits, and testimony.

Tasks performed to process invoices relating to purchase order and/or non-purchase order transactions for payment. It also includes preparation account/work order classification, verification, and release of disbursement checks.

The procurement of fuel and other combustion products, including all tasks necessary to negotiate, develop and administer fuel supply and pipeline agreements with fuel and pipeline vendors. This includes all processes involved in maintaining a business relationship with fuel vendors and pipeline companies, from establishing contact to approving pricing for payment of fuel delivered.

Tasks associated with the receipt of fuel, storage of fuel, operation and monitoring of the fuel feed system and related components up to and including the bunkers/silo.

**FERC FORM No. 60 (REVISED 12-07)**

Name of Respondent: American Electric Power Service Corporation	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Resubmission Date (Mo, Da, Yr) 04/25/2022	Year/Period of Report: End of: 2021/ Q4
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**Schedule VII - Stores Expense Undistributed**

1. List the amount of labor in Column (c) and expenses in Column (d) incurred with respect to stores expense during the year and indicate amount attributable to each associate company.

Line No.	Account Number (a)	Title of Account (b)	Labor (c)	Expenses (d)	Total (e)
1	163	<b>Stores Expense Undistributed</b>			
2		<b>Associate Company:</b>			
3		AEP Appalachian Transmission Company, Inc.	13,512	16,092	29,604
4		AEP Clean Energy Resources LLC	101,441	17,896	119,337
5		AEP Credit, Inc.	(11)	0	(11)
6		AEP Energy Partners, Inc.	17,144	18,673	35,817
7		AEP Energy Services, Inc.	6,491	9,692	16,183
8		AEP Energy Supply LLC	413	114	527
9		AEP Energy, Inc	21,293	10,718	32,011
10		AEP Generating Company	29,609	14,531	44,140
11		AEP Generation Resources	31,168	28,355	59,523
12		AEP Indiana Michigan Transmission Company, Inc.	903,499	639,894	1,543,393
13		AEP Investments, Inc.	842	1,225	2,067
14		AEP Kentucky Transmission Company, Inc.	93,370	46,206	139,576
15		AEP Nonutility Funding LLC	42	67	109
16		AEP Ohio Transmission Company, Inc.	2,360,831	1,490,331	3,851,162
17		AEP Oklahoma Transmission Company, Inc.	483,843	298,959	782,802
18		AEP OnSite Partners, LLC	25,026	40,322	65,348
19		AEP Pro Serv, Inc.	(23)	16	(7)
20		AEP Renewables, LLC	34,509	36,615	71,124
21		AEP Retail Energy Partners LLC	1	2	3
22		AEP Southwestern Transmission Company, Inc.	5	6	11
23		AEP T&D Services, LLC	2,980	1,551	4,531
24		AEP Texas Company	3,903,357	2,605,331	6,508,688
25		AEP Transmission Company, LLC	167	338	505
26		AEP Transmission Holding Company, LLC	770	1,096	1,866
27		AEP Utility Funding LLC	6,445	10,572	17,017
28		AEP Ventures, LLC	5,309	3,694	9,003
29		AEP West Virginia Transmission Company, Inc.	524,003	354,210	878,213
30		American Electric Power Company	10,261	13,963	24,224
31		Appalachian Power Company	5,907,136	3,607,687	9,514,823
32		CSW Energy, Inc.	10,291	21,771	32,062
33		Desert Sky Wind Farm LLC	10,421	12,573	22,994
34		Dolet Hills Lignite Co, LLC	33,735	19,061	52,796
35		Electric Transmission TX, LLC	300,444	194,154	494,598
36		Flat Ridge 3 Wind Energy, LLC	8,978	1,422	10,400
37		Great Bend Solar, LLC	566		566
38		Grid Assurance LLC	888	233	1,121
39		Indiana Michigan Power Company	3,461,121	2,103,690	5,564,811

40		Kentucky Power Company	1,814,825	959,507	2,774,332
41		Kingsport Power Company	68,033	49,166	117,199
42		Ohio Power Company	5,279,995	2,919,093	8,199,088
43		Public Service Company of Oklahoma	3,047,599	1,593,680	4,641,279
44		RITELine Indiana, LLC	7	8	15
45		Sempra Renewables, LLC	33,464	50,776	84,240
46		Southwestern Electric Power Company	4,006,679	2,160,767	6,167,446
47		Transource Energy, LLC	89	149	238
48		Transource Maryland	541	469	1,010
49		Transource Missouri, LLC	9,873	8,324	18,197
50		Transource Pennsylvania	2,558	2,166	4,724
51		Transource West Virginia, LLC	2,889	2,392	5,281
52		Trent Wind Farm LLC	9,670	10,472	20,142
53		United Sciences Testing, Inc.	515	542	1,057
54		Wheeling Power Company	112,754	80,127	192,881
55					0
56		Less:Amount Billed	(32,699,368)	(19,458,698)	(52,158,066)
40	<b>Total</b>		0	0	0

Name of Respondent: American Electric Power Service Corporation	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Resubmission Date (Mo, Da, Yr) 04/25/2022	Year/Period of Report: End of: 2021/ Q4
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**Schedule VIII - Miscellaneous Current and Accrued Assets**

1. Provide detail of items in this account. Items less than \$50,000 may be grouped, showing the number of items in each group.

Line No.	Account Number (a)	Title of Account (b)	Balance at Beginning of Year (c)	Balance at Close of Year (d)
1	174	Miscellaneous Current and Accrued Assets		
2		Item List:		
3		– NONE TO REPORT –	0	
4			0	
40	Total		0	0

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**Schedule IX - Miscellaneous Deferred Debits**

1. Provide detail of items in this account. Items less than \$50,000 may be grouped, showing the number of items in each group.

Line No.	Account Number (a)	Title of Account (b)	Balance at Beginning of Year (c)	Balance at Close of Year (d)
1	186	<b>Miscellaneous Deferred Debits</b>		
2		<b>Item List:</b>		
3		Deferred Property Taxes	87,900	105,460
4		Deferred Intercompany Expenses	14,577	20,365
5		Deferred Lease Assets - NonTaxable	201,973	379,190
6		IPP Admin Support Cost (net of applied credits)	25,794	(109,252)
7		Reimbursable RTO Study Expense	85,830	57,355
8		AEPSC Fabrication Non Billable	100,950	167,050
9		Unidentified Cash Receipts	0	234,094
10		Items less than \$50,000 (2 tems)	(25,987)	(18,509)
11			0	
40	Total		491,037	835,753

Name of Respondent: American Electric Power Service Corporation	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Resubmission Date (Mo, Da, Yr) 04/25/2022	Year/Period of Report: End of: 2021/ Q4
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**Schedule X - Research, Development, or Demonstration Expenditures**

1. Describe each material research, development, or demonstration project that incurred costs by the service company during the year. Items less than \$50,000 may be grouped, showing the number of items in each group.

Line No.	Account Number (a)	Title of Account (b)	Amount (c)
1	188	<b>Research, Development, or Demonstration Expenditures</b>	
2		<b>Project List:</b>	
3		Electric Power Research Institute EPRI Annual Portfolio	2,116,140
4		Transmission Electric Power Research Institute (EPRI) Annual Portfolio	2,074,499
5		Electric Power Research Institute (EPRI) Environmental Science	1,711,440
6		Transmission Line Robots	1,600,000
7		Low Carbon Resource Initiative	1,109,385
8		Distribution - Electric Power Research Institute (EPRI) Annual Portfolio	938,722
9		Corporate Technology Program Management	693,744
10		Advanced Generation Program Management	585,039
11		Information Technology - Electric Power Research Institute (EPRI) Annual Portfolio	474,464
12		National Electric Energy Testing, Research & Applications Center (NEETRAC) Membership	195,986
13		Electric Transportation	193,544
14		Industrial Advisory Committee / Carbon Research Center	100,000
15		Strategic Technology Research	92,480
16		Transmission Research & Development Program Management	89,826
17		CEA(Canadian Electric Association) T Line Asset Management Interest Group	83,500
18		Generation Asset Management - Program Management	70,065
19		Supercritical CO2 Pilot with Gas Technologies Institute (GTI)	60,000
20		Decarbonized Future	56,841
21		Distribution Research & Development Program Management	55,297
22		Greenhouse Gas Emissions Accounting	54,175
23		CEA(Canadian Electric Association) for Distribution Projects	53,233
24		Power Systems Engineering Research Center	52,723
25		38 items under \$50,000	295,219
26		Less Amount Billed	(12,756,322)
40	Total		0

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**Schedule XI - Proprietary Capital**

1. For Miscellaneous Paid-In Capital (Account 211) and Appropriated Retained Earnings (Account 215), classify amounts in each account, with a brief explanation, disclosing the general nature of transactions which give rise to the reported amounts.
2. For Unappropriated Retained Earnings (Account 216), in a footnote, give particulars concerning net income or (loss) during the year, distinguishing between compensation for the use of capital owed or net loss remaining from servicing non-associates per the General Instructions of the Uniform System of Accounts. For dividends paid during the year in cash or otherwise, provide rate percentages, amount of dividend, date declared and date paid.

Line No.	Account Number (a)	Title of Account (b)	Description (c)	Amount (d)
1	201	Common Stock Issued	Number of Shares Authorized	20,000
2			Par or Stated Value per Share	100
3			Outstanding Number of Shares	13,500
4			Close of Period Amount	1,350,000
5	204	Preferred Stock Issued	Number of Shares Authorized	
6			Par or Stated Value per Share	
7			Outstanding Number of Shares	
8			Close of Period Amount	
9	211	Miscellaneous Paid-In Capital		7,052,116
10	215	Appropriated Retained Earnings		0
11	219	Accumulated Other Comprehensive Income		0
12	216	Unappropriated Retained Earnings	Balance at Beginning of Year	0
13			Net Income or (Loss)	
14			Dividend Paid	
15			Balance at Close of Year	0

**Dividends paid during the year**

Line No.	Dividend Paid Description (a)	Dividend Rate (b)	Dividend Paid Amount (c)	Dividend Declared Date (d)	Dividend Paid Date (e)
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FOOTNOTE DATA

(a) Concept: MiscellaneousPaidInCapital

The Miscellaneous Paid-In Capital for \$7,052,116 is made up of three capital contributions.

The first capital contribution of \$99,500 represents the net investment of Central and South West Services, LP with AEPSC when the two service corporations combined as a result of the merger of Central and South West Corporation and American Electric Power in June of 2000.

The second capital contribution of \$8,123,156 was due to an American Electric Power Company Inc. board resolution in April 2009 which transferred a parking garage to AEPSC. The resolution approved the contribution of the Marconi Street Unassigned Parking Garage to AEPSC as a capital contribution in the amount of the net book value of the property. The contribution of the unassigned garage to AEPSC was proposed to align its ownership with its primary user i.e. AEPSC.

In association with the AEP Texas Inc. merger and pursuant to a December 2016 American Electric Power Company Inc. board resolution, the liabilities associated with the Central and South West's Corporate Directors Compensation Plan and its Deferred Compensation Plan were transferred to AEPSC. This transaction was treated as a distribution of paid-in capital because AEPSC assumed the liabilities with these plans.

**FERC FORM No. 60 (REVISED 12-07)**

Name of Respondent: American Electric Power Service Corporation	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Resubmission Date (Mo, Da, Yr) 04/25/2022	Year/Period of Report: End of: 2021/ Q4
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**Schedule XII - Long-Term Debt**

- For Advances from Associate Companies (Account 223), describe in a footnote the advances on notes and advances on open accounts. Names of associate companies from which advances were received shall be shown under the class and series of obligation in Column (d).
- For the deductions in Column (i), give an explanation in a footnote.
- For Other Long-Term Debt (Account 224), list the name of the creditor company or organization in Column (b).

Line No.	Account Number (a)	Title of Account (b)	Term of Obligation (c)	Class & Series of Obligation (d)	Date of Maturity (e)	Interest Rate (f)	Amount Authorized (g)	Balance at Beginning of Year (h)	Additions Deductions (i)	Balance at Close of Year (j)
1	223	<b>Advances from Associate Companies</b>								
2		<b>Associate Company:</b>								
3										
4										
5										
6										
7										
8										
9										
10										
11										
12										
13		Total						0		0
14	224	<b>Other Long Term Debt</b>								
15		<b>List Creditor:</b>								
16										
17										
18										
19										
20										
21										
22										
23										
24										
25										
26										
27										
28		Total						0		0

Name of Respondent: American Electric Power Service Corporation	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Resubmission Date (Mo, Da, Yr) 04/25/2022	Year/Period of Report: End of: 2021/ Q4
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**Schedule XIII - Current and Accrued Liabilities**

1. Provide the balance of notes and accounts payable to each associate company (Accounts 233 and 234).
2. Give description and amount of Miscellaneous Current and Accrued Liabilities (Account 242). Items less than \$50,000 may be grouped, showing the number of items in each group.

Line No.	Account Number (a)	Title of Account (b)	Balance at Beginning of Year (c)	Balance at Close of Year (d)
1	233	<b>Notes Payable to Associate Companies</b>		
2		<b>Associate Company:</b>		
3		Notes Payable to Associates Companies	428,996,307	425,808,253
23		Subtotal (Total of Lines 3-22)	428,996,307	425,808,253
24	234	<b>Accounts Payable to Associate Companies</b>		
25		<b>Associate Company:</b>		
26		Accounts Payable to Associate Companies	38,154,429	27,004,806
40		Subtotal (Total of Lines 26-39)	38,154,429	27,004,806
41	242	<b>Miscellaneous Current and Accrued Liabilities</b>		
42		<b>Items List:</b>		
43		Miscellaneous Current and Accrued Liabilities	296,810,732	253,809,322
49		Subtotal (Total of Lines 43-48)	296,810,732	253,809,322
50		TOTAL (LINES 23, 40, AND 49)	763,961,468	706,622,381

FOOTNOTE DATA

(a) Concept: NotesPayableToAssociateCompanies

AEP has a direct financing relationship with AEPSC to meet its short term borrowing needs.

(b) Concept: AccountsPayableToAssociateCompanies

Account 234 Accounts Payable to Associate Companies	BALANCE AT BEGINNING OF YEAR	BALANCE AT CLOSE OF YEAR
AEP Energy Partners, Inc.	1,486	163,232
AEP Energy Supply LLC	0	44,013
AEP Energy, Inc	441	5,056
AEP Generating Company	8,346	0
AEP Generation Resources	3,702	45,285
AEP Indiana Michigan Transmission Company, Inc.	1	5,949
AEP Investments, Inc.	335,824	329,629
AEP Ohio Transmission Company, Inc.	68,103	21,921
AEP Oklahoma Transmission Company, Inc.	0	1,147
AEP OnSite Partners, LLC	132,052	501,954
AEP Pro Serv, Inc.	0	17,227
AEP Renewables, LLC	143,566	0
AEP T&D Services, LLC	9,589	0
AEP Texas Company	936,754	1,744,235
AEP Transmission Company, LLC	898	1,152
AEP Transmission Holding Company, LLC	29	0
American Electric Power Company	11,732,152	2,003,051
Appalachian Power Company	5,043,063	3,519,585
Appalachian Rate Relief Fund	5,063	5,063
Apple Blossom Wind, LLC	2,087	2,374
Auwahi Wind Energy, LLC	0	2,701
Black Oak Wind, LLC	127,473	0
CSW Energy, Inc.	0	1,627
Desert Sky Wind Farm LLC	58	0
Grid Assurance LLC	83,246	101,432
Indiana Michigan Power Company	5,162,113	3,978,355
Jacumba Solar LLC	171,596	196,225
Kentucky Power Company	978,451	949,874
Kingsport Power Company	106,464	54,606
NM Renewable Development, LLC	96,627	96,627
NMRD Data Center II, LLC	81,851	81,851
NMRD Data Center, LLC	92,945	113,344
Ohio Franklin Realty, LLC	15,994	63
Ohio Power Company	7,736,329	6,833,688
Pavant Solar III LLC	0	151,162
Public Liability	19,392	0
Public Service Company of Oklahoma	2,985,976	3,763,969
Solar LLCs	18,617	0
Southwestern Electric Power Company	1,469,030	2,064,918
Transource Energy, LLC	315,926	71,517
United Sciences Testing, Inc.	38,707	456
Wheeling Power Company	212,478	131,518
<b>Grand Total</b>	<b>\$ 38,154,429</b>	<b>\$ 27,004,806</b>

(c) Concept: MiscellaneousCurrentAndAccruedLiabilities

Account 242 Miscellaneous Current and Accrued Liabilities	BALANCE AT BEGINNING OF YEAR	BALANCE AT CLOSE OF YEAR
Accrued Payroll	\$ 9,488,932	\$ 12,493,535
Banking Fees	206,000	206,000
Control Cash Disburse Account	8,135,436	1,388,016
Deferred Compensation Benefits	143,638	183,232
Employee Benefits	28,482,239	24,743,219
Incentive Pay	143,478,949	127,265,325
Sales/Use Tax	1,329,870	21,569
Severance Pay	8,464,771	2,077,881
Software Contract Liabilities	31,903,866	17,883,101
Unclaimed Funds	345,676	567,855
Vacation Pay	63,866,388	65,983,026
Worker's Compensation	964,967	996,563
<b>TOTALS</b>	<b>\$ 296,810,732</b>	<b>\$ 253,809,322</b>

Name of Respondent: American Electric Power Service Corporation	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Resubmission Date (Mo, Da, Yr) 04/25/2022	Year/Period of Report: End of: 2021/ Q4
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**Schedule XIV - Notes to Financial Statements**

1. Use the space below for important notes regarding the financial statements or any account thereof.
2. Furnish particulars as to any significant contingent assets or liabilities existing at the end of the year.
3. Furnish particulars as to any significant increase in services rendered or expenses incurred during the year.
4. Furnish particulars as to any amounts recorded in Extraordinary Income (Account 434) or Extraordinary Deductions (Account 435).
5. Notes relating to financial statements shown elsewhere in this report may be indicated here by reference.
6. Describe the annual statement supplied to each associate company in support of the amount of interest on borrowed capital and compensation for use of capital billed during the calendar year. State the basis for billing of interest to each associate company. If a ratio, describe in detail how ratio is computed. If more than one ratio, explain the calculation. Report the amount of interest borrowed and/or compensation for use of capital billed to each associate company.

**I. ORGANIZATION AND SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES**

**ORGANIZATION**

AEPSC is a wholly-owned subsidiary of AEP. AEPSC provides certain managerial and professional services, including administrative and engineering services, to affiliated companies in the AEP System and periodically to nonaffiliated companies. AEPSC also acts as an agent on behalf of affiliated companies in the AEP System for certain contractual arrangements, such as purchases and sales of risk management assets and liabilities. The activity associated with the agency relationship is excluded from AEPSC's financial statements.

**SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES**

***Rates and Service Regulation***

AEPSC's intercompany service billings, which are AEPSC's fully allocated cost, including taxes, are regulated by the FERC under the 2005 Public Utility Holding Company Act and the Federal Power Act. The FERC also has jurisdiction over the issuances and acquisitions of securities of public utility subsidiaries, the acquisition or sale of certain utility assets and mergers with another electric utility or holding company. In addition, both the FERC and state regulatory commissions are permitted to review and audit the relevant books and records of companies within a public utility holding company system.

***Accounting for the Effects of Cost-Based Regulation***

As a cost-based regulated entity, AEPSC's financial statements reflect the actions of regulators that result in the recognition of certain revenues and expenses in different time periods than enterprises that are not rate-regulated. In accordance with accounting guidance for "Regulated Operations," AEPSC records regulatory assets (deferred expenses) and regulatory liabilities (deferred revenue reductions or refunds) in accordance with regulatory actions to match expenses and revenues in cost-based rates. Regulatory assets are expected to be recovered in future periods through billings to affiliated companies and regulatory liabilities are expected to reduce future billings to affiliated companies. In the event that a portion of AEPSC's business no longer met those requirements, all amounts would be recoverable from affiliated companies. In the event AEPSC would require financing or other support outside the cost reimbursement billings, this financing would be provided by AEP. Costs charged to capitalized projects of AEPSC customers are included in the financial statements of AEPSC.

***Use of Estimates***

The preparation of these financial statements in conformity with accounting principles generally accepted in the United States of America (GAAP) requires management to make estimates and assumptions that affect the amounts reported in the financial statements and accompanying notes. These estimates include, but are not limited to, the effects of regulation, the effects of contingencies and certain assumptions made in accounting for pension and postretirement benefits. The estimates and assumptions used are based upon management's evaluation of the relevant facts and circumstances as of the date of the financial statements. Actual results could ultimately differ from those estimates.

***Cash and Cash Equivalents***

Cash and Cash Equivalents include temporary cash investments with original maturities of three months or less.

***Accounts Receivable***

Accounts Receivable primarily includes receivables from affiliated companies for professional services rendered. AEPSC bills affiliated companies for services rendered on a monthly basis based on a work order system that is in accordance with the 2005 Public Utility Holding Company Act. The affiliated companies generally remit these payments within 30 days.

***Property and Equipment***

Property is stated at original cost. Depreciation is provided on a straight-line basis over the estimated useful lives of the property. The annual composite depreciation rate was 2.2% and 2.0% for the years ended December 31, 2021 and 2020, respectively.

Long-lived assets are required to be tested for impairment when it is determined that the carrying value of the assets may no longer be recoverable or when the assets meet the held-for-sale criteria under the accounting guidance for "Impairment or Disposal of Long-Lived Assets."

The fair value of an asset is the amount at which that asset could be bought or sold in a current transaction between willing parties, as opposed to a forced or liquidation sale. Quoted market prices in active markets are the best evidence of fair value and are used as the basis for the measurement, if available. In the absence of quoted prices for identical or similar assets in active markets, fair value is estimated using various internal and external valuation methods including cash flow analysis and appraisals.

***Deferred Compensation***

Investments include the cash surrender value of trust-owned life insurance policies held under a grantor trust to provide funds for nonqualified deferred compensation plans that AEPSC sponsors.

***Valuation of Nonderivative Financial Instruments***

The book values of Cash and Cash Equivalents, Advances from Affiliates, Accounts Receivable and Accounts Payable approximate fair value because of the short-term maturity of these instruments.

***Fair Value Measurements of Assets and Liabilities***

The accounting guidance for "Fair Value Measurements and Disclosures" establishes a fair value hierarchy that prioritizes the inputs used to measure fair value. The hierarchy gives the highest priority to unadjusted quoted prices in active markets for identical assets or liabilities (Level 1 measurement) and the lowest priority to unobservable inputs (Level 3 measurement). Where observable inputs are available for substantially the full term of the asset or liability, the instrument is categorized in Level 2. When quoted market prices are not available, pricing may be completed using comparable securities, dealer values, operating data and general market conditions to determine fair value. Valuation models utilize various inputs such as commodity, interest rate and, to a lesser degree, volatility and credit that include quoted prices for similar assets or liabilities in active markets, quoted prices for identical or similar assets or liabilities in inactive markets, market corroborated inputs (i.e. inputs derived principally from, or correlated to, observable market data) and other observable inputs for the asset or liability.

AEP utilizes its trustee's external pricing service to estimate the fair value of the underlying investments held in the benefit plan trusts. AEP's investment managers review and validate the prices utilized by the trustee to determine fair value. AEP's management performs its own valuation testing to verify the fair values of the securities. AEP receives audit reports of the trustee's operating controls and valuation processes.

Assets in the benefits trusts are classified using the following methods. Equities are classified as Level 1 holdings if they are actively traded on exchanges. Items classified as Level 1 are investments in money market funds, fixed income and equity mutual funds and equity securities. They are valued based on observable inputs primarily unadjusted quoted prices in active markets for identical assets. Items classified as Level 2 are primarily investments in individual fixed income securities. Fixed income securities generally do not trade on exchanges and do not have an official closing price but their valuation inputs are based on observable market data. Pricing vendors calculate bond valuations using financial models and matrices. The models use observable inputs including yields on benchmark securities, quotes by securities brokers, rating agency actions, discounts or premiums on securities compared to par prices, changes in yields for U.S. Treasury securities, corporate actions by bond issuers, prepayment schedules and histories, economic events and, for certain securities, adjustments to yields to reflect changes in the rate of inflation. Other securities with model derived valuation inputs that are observable are also classified as Level 2 investments. Investments with unobservable valuation inputs are classified as Level 3.

changes in the rate of inflation. Other securities with model-derived valuation inputs that are observable are also classified as Level 2 investments. Investments with unobservable valuation inputs are classified as Level 3 investments. Investments classified as Other are valued using Net Asset Value as a practical expedient. Items classified as Other are primarily cash equivalent funds, common collective trusts, commingled funds, structured products, private equity, real estate, infrastructure and alternative credit investments. These investments do not have a readily determinable fair value or they contain redemption restrictions which may include the right to suspend redemptions under certain circumstances. Redemption restrictions may also prevent certain investments from being redeemed at the reporting date for the underlying value.

#### Revenues and Expenses

AEPSC provides certain managerial and professional services to both affiliated and nonaffiliated companies. The costs of the services are billed on a direct-charge basis, whenever possible. Costs incurred to perform services that benefit more than one company are allocated to the benefiting companies using one of 80 FERC accepted allocation factors. The allocation factors used to bill for services performed by AEPSC are based upon formulae that consider factors such as number of customers, number of employees, number of transmission pole miles, number of invoices and other factors. The data upon which these formulae are based are updated monthly, quarterly, semi-annually or annually, depending on the particular factor and its volatility. The billings for services are made at cost and include no compensation for a return on investment.

#### Income Taxes

AEPSC uses the liability method of accounting for income taxes. Under the liability method, deferred income taxes are provided for all temporary differences between the book and tax basis of assets and liabilities which will result in a future tax consequence. Deferred tax assets and liabilities are measured using enacted tax rates expected to apply to taxable income in the years in which the temporary differences are expected to be recovered or settled.

When the flow-through method of accounting for temporary differences is reflected in regulated revenues (that is, when deferred taxes are not included in the cost-of-service for determining regulated rates), deferred income taxes are recorded and related regulatory assets and liabilities are established to match the regulated revenues and tax expense.

AEPSC accounts for uncertain tax positions in accordance with the accounting guidance for "Income Taxes." AEPSC classifies interest expense or income related to uncertain tax positions as interest expense or income as appropriate and classifies penalties as Other Operation expense.

#### Pension and OPEB Plans

AEPSC participates in an AEP sponsored qualified pension plan and two unfunded non-qualified pension plans. Substantially all of AEPSC's employees are covered by the qualified plan or both the qualified and non-qualified pension plans. AEPSC also participates in OPEB plans sponsored by AEP to provide health and life insurance benefits for retired employees. AEPSC accounts for its participation in the AEP sponsored pension and OPEB plans using multiple-employer accounting. See Note 5 - Benefit Plans for additional information including significant accounting policies associated with the plans.

#### Investments Held in Trust for Future Liabilities

AEP has several trust funds with significant investments intended to provide for future payments of pension and OPEB benefits. All of the trust funds' investments are diversified and managed in compliance with all laws and regulations. The investment strategy for the trust funds is to use a diversified portfolio of investments to achieve an acceptable rate of return while managing the investment risk of the assets relative to the associated liabilities. To minimize investment risk, the trust funds are broadly diversified among classes of assets, investment strategies and investment managers. Management regularly reviews the actual asset allocations and periodically rebalances the investments to targeted allocations when appropriate. Investment policies and guidelines allow investment managers in approved strategies to use financial derivatives to obtain or manage market exposures and to hedge assets and liabilities. The investments are reported at fair value under the "Fair Value Measurements and Disclosures" accounting guidance.

#### Benefit Plans

All benefit plan assets are invested in accordance with each plan's investment policy. The investment policy outlines the investment objectives, strategies and target asset allocations by plan.

The investment philosophies for AEP's benefit plans support the allocation of assets to minimize risks and optimize net returns. Strategies used include:

- Maintaining a long-term investment horizon.
- Diversifying assets to help control volatility of returns at acceptable levels.
- Managing fees, transaction costs and tax liabilities to maximize investment earnings.
- Using active management of investments where appropriate risk/return opportunities exist.
- Keeping portfolio structure style-neutral to limit volatility compared to applicable benchmarks.
- Using alternative asset classes such as real estate and private equity to maximize return and provide additional portfolio diversification.

The objective of the investment policy for the pension fund is to maintain the funded status of the plan while providing for growth in the plan assets to offset the growth in the plan liabilities. The current target asset allocations are as follows:

Pension Plan Assets		Target
Equity		25 %
Fixed Income		59 %
Other Investments		15 %
Cash and Cash Equivalents		1 %
OPEB Plans Assets		Target
Equity		50 %
Fixed Income		49 %
Cash and Cash Equivalents		1 %

The investment policy for each benefit plan contains various investment limitations. The investment policies establish concentration limits for securities and prohibit the purchase of securities issued by AEP (with the exception of proportionate and immaterial holdings of AEP securities in passive index strategies or certain commingled funds). However, the investment policies do not preclude the benefit trust funds from receiving contributions in the form of AEP securities, provided that the AEP securities acquired by each plan may not exceed the limitations imposed by law.

For equity investments, the concentration limits are as follows:

- No security in excess of 5% of all equities.
- Cash equivalents must be less than 10% of an investment manager's equity portfolio.
- No individual stock may be more than 10% and 7% for pension and OPEB investments, respectively, of each manager's equity portfolio.
- No securities may be bought or sold on margin or other use of leverage.

For fixed income investments, each investment manager's portfolio is compared to investment grade, diversified long and intermediate benchmark indices.

A portion of the pension assets is invested in real estate funds to provide diversification, add return and hedge against inflation. Real estate properties are illiquid, difficult to value and not actively traded. The pension plan uses external real estate investment managers to invest in commingled funds that hold real estate properties. To mitigate investment risk in the real estate portfolio, commingled real estate funds are used to ensure that holdings are diversified by region, property type and risk classification. Real estate holdings include core, value-added and opportunistic classifications.

A portion of the pension assets is invested in private equity. Private equity investments add return and provide diversification and typically require a long-term time horizon to evaluate investment performance. Private equity is classified as an alternative investment because it is illiquid, difficult to value and not actively traded. The pension plan uses limited partnerships to invest across the private equity investment spectrum. The private equity holdings are with multiple general partners who help monitor the investments and provide investment selection expertise. The holdings are currently comprised of venture capital, buyout and hybrid debt and equity investments. AEP participates in a securities lending program with BNY Mellon to provide incremental income on idle assets and to provide income to offset custody fees and other administrative expenses. AEP lends securities to borrowers approved by BNY Mellon in exchange for collateral. All loans are collateralized by at least 102% of the loaned asset's market value and the collateral is invested. The difference between the rebate owed to the borrower and the collateral rate of return determines the earnings on the loaned security. The securities lending program's objective is to provide modest incremental income with a limited increase in risk. As of December 31, 2021 and 2020, the fair value of securities on loan as part of the program was \$136.7 million and \$177.1 million, respectively. Cash and securities obtained as collateral exceeded the fair value of the securities loaned as of December 31, 2021 and 2020.

Trust owned life insurance (TOLI) underwritten by The Prudential Insurance Company is held in the OPEB plan trusts. The strategy for holding life insurance contracts in the taxable Voluntary Employees' Beneficiary Association trust is to minimize taxes paid on the asset growth in the trust. Earnings on plan assets are tax-deferred within the TOLI contract and can be tax-free if held until claims are paid. Life insurance proceeds remain in the trust and are used to fund future retiree medical benefit liabilities. With consideration to other investments held in the trust, the cash value of the TOLI contracts is invested in two diversified funds. A portion is invested in a

commingled fund with underlying investments in stocks that are actively traded on major international equity exchanges. The other portion of the TOLI cash value is invested in a diversified, commingled fixed income fund with underlying investments in government bonds, corporate bonds and asset-backed securities.

Cash and cash equivalents are held in each trust to provide liquidity and meet short-term cash needs. Cash equivalent funds are used to provide diversification and preserve principal. The underlying holdings in the cash funds are investment grade money market instruments including commercial paper, certificates of deposit, treasury bills and other types of investment grade short-term debt securities. The cash funds are valued each business day and provide daily liquidity.

#### Stock-Based Compensation Plans

As of December 31, 2021, AEPSC had performance shares and restricted stock units outstanding under the American Electric Power System 2015 Long-Term Incentive Plan (2015 LTIP). Upon vesting, performance units awarded prior to 2017 were settled in cash and restricted stock units were settled in AEP common shares, except for restricted stock units granted after January 1, 2013 and prior to January 1, 2017 that vest to executive officers, which settled in cash. All performance shares and restricted stock units awarded after January 1, 2017 will be settled in AEP common shares.

AEPSC maintains a variety of tax qualified and non-qualified deferred compensation plans for employees that include, among other options, an investment in or an investment return equivalent to that of AEP common stock. This includes AEP career shares maintained under the American Electric Power System Stock Ownership Requirement Plan (SORP), which facilitates executives in meeting minimum stock ownership requirements assigned to them by the Human Resources Committee of AEP's Board of Directors. AEP career shares are derived from vested performance shares granted to employees under the 2015 LTIP and previous long-term incentive plans. AEP career shares accrue additional dividend shares in an amount equal to dividends paid on AEP common shares at the closing market price on the dividend payments date. All AEP career shares are paid out in AEP common stock after the executive's service with AEP ends.

Performance shares awarded after January 1, 2017 are classified as temporary equity in the Mezzanine Equity section on the Parent's balance sheets. These awards may be settled in cash upon an employee's qualifying termination due to a change in control. Because such event is not solely within the control of the company, these awards are classed outside of permanent equity.

AEPSC measures and recognizes compensation expense for all share-based payment awards to employees based on estimated fair values. For share-based payment awards with service only vesting conditions, AEPSC recognizes compensation expense on a straight-line basis. Stock-based compensation expense recognized on AEPSC's statements of operations for the years ended December 31, 2021 and 2020 is based on the number of outstanding awards at the end of each period without a reduction for estimated forfeitures. AEPSC accounts for forfeitures in the period in which they occur.

For the years ended December 31, 2021 and 2020, compensation cost is included in Net Income for the performance shares, career shares and restricted stock units. Compensation cost may also be capitalized. See Note 9 - Stock-Based Compensation for additional information.

#### Contract Software Liabilities

On May 31, 2017, AEPSC entered into a 10-year strategic agreement with Oracle. The agreement provides perpetual unlimited deployment rights to Oracle's catalog of on premise licenses, as long as support payments continue to be made in accordance with the contract terms. In total, \$255 million (excluding sales tax) will be paid over the 10-year term for licenses and technical support. A capitalized software asset of \$110 million, including sales tax, was recorded in June 2017 for the value of the licenses, and will depreciate over the 10-year term.

#### Subsequent Events

Management reviewed subsequent events through March 25, 2022, the date that AEPSC's 2021 Annual Report was available to be issued.

#### 2. NEW ACCOUNTING STANDARDS

During FASB's standard-setting process and upon issuance of final standards, management reviews the new accounting literature to determine its relevance, if any, to AEPSC's business. There are no new standards expected to have a material impact on AEPSC's financial statements.

#### 3. EFFECTS OF REGULATION

Recognized regulatory assets and liabilities are comprised of the following items:

	December 31,		Remaining Recovery Period
	2021	2020	
(in thousands)			
<b>Noncurrent Regulatory Assets</b>			
<b>Regulatory assets approved for recovery:</b>			
<u>Regulatory Assets Currently Not Earning a Return</u>			
Amounts Due from Affiliates for Pension and OPEB Funded Status	\$ 341,880	\$ 464,672	12 years
<b>Total Noncurrent Regulatory Assets</b>	<u>\$ 341,880</u>	<u>\$ 464,672</u>	
	December 31,		Remaining Refund Period
	2021	2020	
(in thousands)			
<b>Noncurrent Regulatory Liabilities and Deferred Investment Tax Credits</b>			
<b>Regulatory liabilities approved for payment:</b>			
<u>Income Tax Related Regulatory Liabilities (a)</u>			
Excess ADIT that is Not Subject to Rate Normalization Requirements	\$ 8,974	\$ 10,385	9 years
Excess ADIT Associated with Certain Depreciable Property	7,110	6,533	(b)
Deferred Amounts Due to Affiliates for Income Tax Benefits	3,283	(3,328)	13 years
<b>Total Noncurrent Regulatory Liabilities and Deferred Investment Tax Credits</b>	<u>\$ 19,367</u>	<u>\$ 13,590</u>	

- (a) This balance primarily represents regulatory liabilities for excess accumulated deferred income taxes (Excess ADIT) as a result of the reduction in the corporate federal income tax rate from 35% to 21% related to the enactment of Tax Reform.  
(b) Refunded using Average Rate Assumption Method.

#### 4. COMMITMENTS, GUARANTEES AND CONTINGENCIES

AEPSC is subject to certain claims and legal actions arising in its ordinary course of business. The ultimate outcome of such pending or potential litigation cannot be predicted. For current proceedings not specifically discussed below, management does not anticipate that the liabilities, if any, arising from such proceedings would have a material effect on the financial statements.

#### COMMITMENTS

AEPSC has commitments to support its operations. In the normal course of business, AEPSC contractually commits to third-party vendors for certain material purchases and other services. AEPSC also purchases materials, supplies, services and property, plant and equipment under contract as part of its normal course of business. Certain supply contracts contain penalty provisions for early termination. In accordance with the accounting guidance for "Commitments", AEPSC had the following contractual commitments as of December 31, 2021 relating to contract software liabilities. See "Contract Software Liabilities" section of Note 1 for additional information.

	Less Than 1 Year	2-3 Years	4-5 Years	After 5 Years	Total
(in thousands)					
	\$ 26,112	\$ 35,863	\$ 35,863	—	\$ 97,838

#### GUARANTEES

Liabilities for guarantees are recorded in accordance with the accounting guidance for "Guarantees." There is no collateral held in relation to any guarantees. In the event any guarantee is drawn, there is no recourse to third parties unless specified below.

## Letters of Credit

AEPSC enters into standby letters of credit with third parties. These letters of credit were issued in the ordinary course of business and cover items such as construction contracts, insurance programs, security deposits and debt service reserves. As of December 31, 2021, the maximum future payments of the letters of credit were \$164.5 million with maturities ranging from April 2022 to February 2023.

## Indemnifications and Other Guarantees

### Contracts

AEPSC enters into certain types of contracts which require indemnifications. Typically, these contracts include, but are not limited to, sale agreements, lease agreements, purchase agreements and financing agreements. Generally, these agreements may include, but are not limited to, indemnifications around certain tax, contractual and environmental matters. With respect to sale agreements, exposure generally does not exceed the sale price. As of December 31, 2021, there were no material liabilities recorded for any indemnifications.

### Lease Agreements

AEPSC leases certain equipment under master lease agreements. See "Master Lease Agreements" section of Note 7 for additional information.

## CONTINGENCIES

### Insurance and Potential Losses

AEPSC maintains insurance coverage normal and customary for electric utilities, subject to various deductibles. AEPSC also maintains property and casualty insurance that may cover certain physical damage or third-party injuries caused by cyber security incidents. Insurance includes coverage for all risks of physical loss or damage to AEPSC assets, subject to insurance policy conditions and exclusions. Covered property generally includes AEPSC facilities. The insurance programs also generally provide coverage against loss arising from certain claims made by third parties. Coverage is generally provided by a combination of the protected cell of Energy Insurance Services and/or various industry mutual and/or commercial insurance carriers.

Some potential losses or liabilities may not be insurable or the amount of insurance carried may not be sufficient to meet potential losses and liabilities. Future losses or liabilities, if they occur, which are not completely insured, would be recovered from affiliated companies.

## 5. BENEFIT PLANS

For a discussion of investment strategy, investment limitations, target asset allocations and the classification of investments within the fair value hierarchy, see "Fair Value Measurements of Assets and Liabilities" and "Investments Held in Trust for Future Liabilities" sections of Note 1.

AEPSC participates in an AEP sponsored qualified pension plan and two unfunded non-qualified pension plans. Substantially all of AEPSC's employees are covered by the qualified plan or both the qualified and non-qualified pension plans. AEPSC also participates in OPEB plans sponsored by AEP to provide health and life insurance benefits for retired employees.

AEPSC recognizes the funded status associated with defined benefit pension and OPEB plans on its balance sheets. Disclosures about the plans are required by the "Compensation - Retirement Benefits" accounting guidance. AEPSC recognizes an asset for a plan's overfunded status or a liability for a plan's underfunded status. AEPSC records a regulatory asset instead of other comprehensive income for qualifying benefit costs of regulated operations that will be billed to affiliated companies.

### Actuarial Assumptions for Benefit Obligations

The weighted-average assumptions used in the measurement of benefit obligations are shown in the following table:

Assumptions	Pension Plans		OPEB	
	2021	2020	2021	2020
Discount Rate	2.90 %	2.50 %	2.90 %	2.55 %
Interest Crediting Rate	4.00 %	4.00 %	NA	NA
Rate of Compensation Increase	5.10 % (a)	5.05 % (a)	NA	NA

(a) Rates are for base pay only. In addition, an amount is added to reflect target incentive compensation for exempt employees and overtime and incentive pay for nonexempt employees.

NA Not applicable.

A duration-based method is used to determine the discount rate for the plans. A hypothetical portfolio of high quality corporate bonds is constructed with cash flows matching the benefit plan liability. The composite yield on the hypothetical bond portfolio is used as the discount rate for the plan.

For 2021, the rate of compensation increase assumed varies with the age of the employee, ranging from 3% per year to 11.5% per year, with the average increase shown in the table above.

### Actuarial Assumptions for Net Periodic Benefit Costs

The weighted-average assumptions used in the measurement of benefit costs are shown in the following table:

Assumptions	Pension Plans		OPEB	
	2021	2020	2021	2020
Discount Rate	2.50 %	3.25 %	2.55 %	3.30 %
Interest Crediting Rate	4.00 %	4.00 %	NA	NA
Expected Return on Plan Assets	4.75 %	5.75 %	4.75 %	5.50 %
Rate of Compensation Increase	5.10 % (a)	5.05 % (a)	NA	NA

(a) Rates are for base pay only. In addition, an amount is added to reflect target incentive compensation for exempt employees and overtime and incentive pay for nonexempt employees.

NA Not applicable.

The expected return on plan assets was determined by evaluating historical returns, the current investment climate (yield on fixed income securities and other recent investment market indicators), rate of inflation, third party forecasts and current prospects for economic growth.

The health care trend rate assumptions used for OPEB plans measurement purposes are shown below:

Health Care Trend Rates	December 31,	
	2021	2020
Initial	6.25 %	6.50 %
Ultimate	4.50 %	4.50 %
Year Ultimate Reached	2029	2029

### Significant Concentrations of Risk within Plan Assets

In addition to establishing the target asset allocation of plan assets, the investment policy also places restrictions on securities to limit significant concentrations within plan assets. The investment policy establishes guidelines that govern maximum market exposure, security restrictions, prohibited asset classes, prohibited types of transactions, minimum credit quality, average portfolio credit quality, portfolio duration and concentration limits. The guidelines were established to mitigate the risk of loss due to significant concentrations in any investment. Management monitors the plans to control security diversification and ensure compliance with the investment policy. As of December 31, 2021, the assets were invested in compliance with all investment limits. See "Investments Held in Trust for Future Liabilities" section of Note 1 for limit details.

### Benefit Plan Obligations, Plan Assets and Funded Status

For the year ended December 31, 2021, the pension plans had an actuarial gain primarily due to an increase in the discount rate, partially offset by less favorable demographic experience than expected, resulting from the updated

census information as of January 1, 2021. For the year ended December 31, 2021, the OPEB plans had an actuarial gain primarily due to an increase in the discount rate and an update of the projected reimbursements from the Employer Group Waiver Program under Medicare Part D. For the year ended December 31, 2020, the pension plans had an actuarial loss primarily due to a decrease in the discount rate, partially offset by a decrease in the assumed rate used to convert account balances to annuities. For the year ended December 31, 2020, the OPEB plans had an actuarial loss primarily due to a decrease in the discount rate and an update to the health care trend assumption, partially offset by updated projected per capita claims costs due to rate negotiations for Medicare advantage premium rates. The following table provides a reconciliation of the changes in the plans' benefit obligations, fair value of plan assets and funded status. The benefit obligation for the defined benefit pension and OPEB plans are the projected benefit obligation and the accumulated benefit obligation, respectively.

	Pension Plans		OPEB	
	2021	2020	2021	2020
(in thousands)				
<b>Change in Benefit Obligation</b>				
Benefit Obligation as of January 1,	\$ 2,056,782	\$ 1,893,082	\$ 301,360	\$ 305,661
Service Cost	50,450	42,708	3,040	3,192
Interest Cost	51,879	62,154	7,655	9,824
Actuarial (Gain) Loss	(24,769)	212,500	(31,655)	6,058
Plan Amendments	—	—	(1,381)	(2,924)
Benefit Payments	(172,813)	(153,662)	(29,867)	(29,815)
Participant Contributions	—	—	10,473	9,285
Medicare Subsidy	—	—	71	79
<b>Benefit Obligation as of December 31,</b>	<b>\$ 1,961,529</b>	<b>\$ 2,056,782</b>	<b>\$ 259,696</b>	<b>\$ 301,360</b>
(in thousands)				
<b>Change in Fair Value of Plan Assets</b>				
Fair Value of Plan Assets as of January 1,	\$ 1,724,597	\$ 1,533,916	\$ 507,773	\$ 462,829
Actual Gain on Plan Assets	85,849	268,634	55,313	64,925
Company Contributions	6,460	75,709	794	549
Participant Contributions	—	—	10,473	9,285
Benefit Payments	(172,813)	(153,662)	(29,867)	(29,815)
<b>Fair Value of Plan Assets as of December 31,</b>	<b>\$ 1,644,093</b>	<b>\$ 1,724,597</b>	<b>\$ 544,486</b>	<b>\$ 507,773</b>
<b>Funded (Underfunded) Status as of December 31,</b>	<b>\$ (317,436)</b>	<b>\$ (332,185)</b>	<b>\$ 284,790</b>	<b>\$ 206,413</b>

**Amounts Recognized on the Balance Sheets**

	Pension Plans		OPEB	
	2021	2020	2021	2020
December 31, (in thousands)				
Employee Benefits and Pension Assets – Prepaid Benefit Costs	\$ —	\$ —	\$ 284,790	\$ 206,413
Other Current Liabilities – Accrued Short-term Benefit Liability	(6,597)	(5,715)	—	—
Employee Pension Obligations – Accrued Long-term Benefit Liability	(310,839)	(326,470)	—	—
<b>Funded (Underfunded) Status</b>	<b>\$ (317,436)</b>	<b>\$ (332,185)</b>	<b>\$ 284,790</b>	<b>\$ 206,413</b>

**Amounts Included in Regulatory Assets**

The following table shows the components of the plans included in Regulatory Assets:

	Pension Plans		OPEB	
	2021	2020	2021	2020
December 31, (in thousands)				
Net Actuarial (Gain) Loss	\$ 428,854	\$ 506,578	\$ (43,540)	\$ 19,390
Prior Service Cost (Credit)	175	193	(43,609)	(61,489)
<b>Recorded as</b>				
Regulatory Assets	\$ 429,029	\$ 506,771	\$ (87,149)	\$ (42,099)

Components of the change in amounts included in Regulatory Assets were as follows:

	Pension Plans		OPEB	
	2021	2020	2021	2020
(in thousands)				
Actuarial (Gain) Loss During the Year	\$ (38,796)	\$ 25,426	\$ (62,930)	\$ (34,571)
Amortization of Actuarial Loss	(38,928)	(35,124)	—	(1,554)
Prior Service Credit	—	—	(1,381)	(2,869)
Amortization of Prior Service Cost (Credit)	(18)	(18)	19,261	18,974
<b>Change for the Year Ended December 31,</b>	<b>\$ (77,742)</b>	<b>\$ (9,716)</b>	<b>\$ (45,050)</b>	<b>\$ (20,020)</b>

**Determination of Pension Expense**

The determination of pension expense or income is based on a market-related valuation of assets which reduces year-to-year volatility. This market-related valuation recognizes investment gains or losses over a five-year period from the year in which they occur. Investment gains or losses for this purpose are the difference between the expected return calculated using the market-related value of assets and the actual return.

**Pension and OPEB Assets**

The fair value tables within Pension and OPEB Assets presents the classification of assets for AEP within the fair value hierarchy. All Level 1, 2, 3 and Other amounts can be allocated to AEPSC using the percentages in the table below:

	Pension Plan		OPEB	
	2021	2020	2021	2020
December 31,				
	30.7 %	31.0 %	26.6 %	26.1 %

The following table presents the classification of pension plan assets for AEP within the fair value hierarchy as of December 31, 2021:

Asset Class	Level 1	Level 2	Level 3	Other	Total	Year End Allocation
	(in millions)					
Equities (a):						
Domestic	\$ 389	\$ —	\$ —	\$ —	\$ 389	7.2 %
International	466	—	—	—	466	8.7 %
Common Collective Trusts (c)	—	—	—	464	464	8.7 %

Subtotal – Equities	855	—	—	464	1,319	24.6 %
<b>Fixed Income (a):</b>						
United States Government and Agency Securities	—	1,558	—	—	1,558	29.1 %
Corporate Debt	—	1,296	—	—	1,296	24.2 %
Foreign Debt	—	259	—	—	259	4.8 %
State and Local Government	—	57	—	—	57	1.1 %
Other – Asset Backed	—	1	—	—	1	—%
Subtotal – Fixed Income	—	3,171	—	—	3,171	59.2 %
Infrastructure (c)	—	—	—	92	92	1.7 %
Real Estate (c)	—	—	—	233	233	4.4 %
Alternative Investments (c)	—	—	—	449	449	8.4 %
Cash and Cash Equivalents (c)	—	64	—	53	118	2.2 %
Other – Pending Transactions and Accrued Income (b)	—	—	—	(28)	(28)	(0.5)%
<b>Total</b>	<b>\$ 855</b>	<b>\$ 3,236</b>	<b>\$ —</b>	<b>\$ 1,263</b>	<b>\$ 5,353</b>	<b>100.0 %</b>

(a) Includes investment securities loaned to borrowers under the securities lending program. See the "Investments Held in Trust for Future Liabilities" section of Note 1 for additional information.

(b) Amounts in "Other" column primarily represent accrued interest, dividend receivables and transactions pending settlement.

(c) Amounts in "Other" column represent investments for which fair value is measured using net asset value per share.

The following table presents the classification of OPEB plan assets for AEP within the fair value hierarchy as of December 31, 2021:

Asset Class	Level 1	Level 2	Level 3	Other	Total	Year End Allocation
	(in millions)					
<b>Equities:</b>						
Domestic	\$ 474	\$ —	\$ —	\$ —	\$ 474	23.2 %
International	296	—	—	—	296	14.5 %
Common Collective Trusts (b)	—	—	—	265	265	13.0 %
Subtotal – Equities	770	—	—	265	1,035	50.7 %
<b>Fixed Income:</b>						
Common Collective Trust – Debt (b)	—	—	—	168	168	8.2 %
United States Government and Agency Securities	—	222	—	—	222	10.9 %
Corporate Debt	—	233	—	—	233	11.4 %
Foreign Debt	—	40	—	—	40	2.0 %
State and Local Government	92	14	—	—	106	5.1 %
Subtotal – Fixed Income	92	509	—	168	769	37.6 %
<b>Trust Owned Life Insurance:</b>						
International Equities	—	23	—	—	23	1.1 %
United States Bonds	—	171	—	—	171	8.4 %
Subtotal – Trust Owned Life Insurance	—	195	—	—	195	9.5 %
Cash and Cash Equivalents (b)	33	—	—	7	40	1.9 %
Other – Pending Transactions and Accrued Income (a)	—	—	—	6	6	0.3 %
<b>Total</b>	<b>\$ 895</b>	<b>\$ 704</b>	<b>\$ —</b>	<b>\$ 445</b>	<b>\$ 2,044</b>	<b>100.0 %</b>

(a) Amounts in "Other" column primarily represent accrued interest, dividend receivables and transactions pending settlement.

(b) Amounts in "Other" column represent investments for which fair value is measured using net asset value per share.

The following table presents the classification of pension plan assets for AEP within the fair value hierarchy as of December 31, 2020:

Asset Class	Level 1	Level 2	Level 3	Other	Total	Year End Allocation
	(in millions)					
<b>Equities (a):</b>						
Domestic	\$ 542	\$ —	\$ —	\$ —	\$ 542	9.7 %
International	676	—	—	—	676	12.2 %
Common Collective Trusts (c)	—	—	—	650	650	11.7 %
Subtotal – Equities	1,219	—	—	650	1,869	33.6 %
<b>Fixed Income (a):</b>						
United States Government and Agency Securities	(1)	1,134	—	—	1,133	20.4 %
Corporate Debt	—	1,425	—	—	1,425	25.6 %
Foreign Debt	—	214	—	—	214	3.9 %
State and Local Government	—	56	—	—	56	1.0 %
Other – Asset Backed	—	1	—	—	1	—%
Subtotal – Fixed Income	(1)	2,830	—	—	2,829	50.9 %
Infrastructure (c)	—	—	—	91	91	1.6 %
Real Estate (c)	—	—	—	232	232	4.2 %
Alternative Investments (c)	—	—	—	432	432	7.8 %
Cash and Cash Equivalents (c)	—	49	—	58	108	1.9 %
Other – Pending Transactions and Accrued Income (b)	—	—	—	(3)	(3)	—%
<b>Total</b>	<b>\$ 1,217</b>	<b>\$ 2,879</b>	<b>\$ —</b>	<b>\$ 1,460</b>	<b>\$ 5,557</b>	<b>100.0 %</b>

(a) Includes investment securities loaned to borrowers under the securities lending program. See the "Investments Held in Trust for Future Liabilities" section of Note 1 for additional information.

(b) Amounts in "Other" column primarily represent accrued interest, dividend receivables and transactions pending settlement.

(c) Amounts in "Other" column represent investments for which fair value is measured using net asset value per share.

The following table presents the classification of OPEB plan assets for AEP within the fair value hierarchy as of December 31, 2020:

Asset Class	Level 1	Level 2	Level 3	Other	Total	Year End Allocation
	(in millions)					
<b>Equities:</b>						
Domestic	\$ 400	\$ —	\$ —	\$ —	\$ 400	20.6 %
International	291	—	—	—	291	14.9 %
Common Collective Trusts (b)	—	—	—	265	265	13.6 %

Subtotal – Equities	691	—	—	265	955	49.1 %
Fixed Income:						
Common Collective Trust – Debt (b)	—	—	—	186	186	9.6 %
United States Government and Agency Securities	—	200	—	—	200	10.2 %
Corporate Debt	—	249	—	—	249	12.8 %
Foreign Debt	—	35	—	—	35	1.8 %
State and Local Government	74	13	—	—	87	4.5 %
Subtotal – Fixed Income	74	496	—	186	757	38.9 %
Trust Owned Life Insurance:						
International Equities	—	65	—	—	65	3.3 %
United States Bonds	—	136	—	—	136	7.0 %
Subtotal – Trust Owned Life Insurance	—	201	—	—	201	10.3 %
Cash and Cash Equivalents (b)	26	—	—	6	32	1.6 %
Other – Pending Transactions and Accrued Income (a)	—	—	—	2	2	0.1 %
<b>Total</b>	<b>\$ 791</b>	<b>\$ 697</b>	<b>\$ —</b>	<b>\$ 459</b>	<b>\$ 1,947</b>	<b>100.0 %</b>

(a) Amounts in "Other" column primarily represent accrued interest, dividend receivables and transactions pending settlement.

(b) Amounts in "Other" column represent investments for which fair value is measured using net asset value per share.

#### Accumulated Benefit Obligation

The accumulated benefit obligation for the pension plans is as follows:

	December 31,	
	2021	2020
	(in thousands)	
Qualified Pension Plan	\$ 1,785,940	\$ 1,877,306
Nonqualified Pension Plan	54,618	58,335
<b>Total Accumulated Benefit Obligation</b>	<b>\$ 1,840,558</b>	<b>\$ 1,935,641</b>

#### Obligations in Excess of Fair Values

The tables below show the underfunded pension plans that had obligations in excess of plan assets.

#### Projected Benefit Obligation

	Underfunded Pension Plans	
	December 31,	
	2021	2020
	(in thousands)	
Projected Benefit Obligation	\$ 1,961,529	\$ 2,056,782
Fair Value of Plan Assets	1,644,093	1,724,597
<b>Underfunded Projected Benefit Obligation</b>	<b>\$ (317,436)</b>	<b>\$ (332,185)</b>

#### Accumulated Benefit Obligation

	Underfunded Pension Plans	
	December 31,	
	2021	2020
	(in thousands)	
Accumulated Benefit Obligation	\$ 1,840,558	\$ 1,935,641
Fair Value of Plan Assets	1,644,093	1,724,597
<b>Underfunded Accumulated Benefit Obligation</b>	<b>\$ (196,465)</b>	<b>\$ (211,044)</b>

#### Estimated Future Benefit Payments and Contributions

AEPSC expects contributions and payments for the pension and OPEB plans of \$110.9 million and \$580 thousand, respectively, during 2022. For the pension plans, this amount includes the payment of unfunded nonqualified benefits plus contributions to the qualified trust fund of at least the minimum amount required by the Employee Retirement Income Security Act. For the qualified pension plan, AEPSC may also make additional contributions to maintain the funded status of the plan.

The table below reflects the total benefits expected to be paid from the plan or from AEPSC's assets. The payments include the participants' contributions to the plan for their share of the cost. Future benefit payments are dependent on the number of employees retiring, whether the retiring employees elect to receive pension benefits as annuities or as lump sum distributions, future integration of the benefit plans with changes to Medicare and other legislation, future levels of interest rates and variances in actuarial results. The estimated payments for pension benefits and OPEB are as follows:

	Estimated Payments	
	Pension Plans	OPEB
	(in thousands)	
2022	\$ 138,575	\$ 29,431
2023	140,286	27,761
2024	141,276	29,120
2025	137,117	29,170
2026	137,260	29,254
Years 2027 to 2031, in Total	653,328	144,101

#### Components of Net Periodic Benefit Cost

The following table provides the components of net periodic benefit cost (credit):

	Pension Plans		OPEB	
	Years Ended December 31,			
	2021	2020	2021	2020
	(in thousands)			
Service Cost	\$ 50,450	\$ 42,708	\$ 3,040	\$ 3,192
Interest Cost	51,879	62,154	7,655	9,824
Expected Return on Plan Assets	(71,822)	(81,560)	(24,038)	(24,446)
Amortization of Prior Service Cost (Credit)	18	18	(19,261)	(18,974)
Amortization of Net Actuarial Loss	38,928	35,124	—	1,554
<b>Net Periodic Benefit Cost (Credit)</b>	<b>69,453</b>	<b>58,444</b>	<b>(32,604)</b>	<b>(28,850)</b>

Capitalized Portion	(23,035)	(19,543)	(1,388)	(1,461)
<b>Net Periodic Benefit Cost (Credit) Recognized in Expense</b>	<b>\$ 46,418</b>	<b>\$ 38,901</b>	<b>\$ (33,992)</b>	<b>\$ (30,311)</b>

#### American Electric Power System Retirement Savings Plan

AEPSC participates in an AEP sponsored defined contribution retirement savings plan, the American Electric Power System Retirement Savings Plan, for substantially all employees. This qualified plan offers participants an opportunity to contribute a portion of their pay, includes features under Section 401(k) of the Internal Revenue Code and provides for company matching contributions. The matching contributions to the plan are 100% of the first 1% of eligible employee contributions and 70% of the next 5% of contributions. The cost for matching contributions was \$32.2 million and \$32.6 million in 2021 and 2020, respectively.

#### 6. INCOME TAXES

##### Income Tax Benefit

The details of AEPSC's income taxes as reported are as follows:

	Years Ended December 31,	
	2021	2020
	(in thousands)	
<b>Federal:</b>		
Current	\$ 16,414	\$ 680
Deferred	(17,499)	(17,741)
<b>Total Federal</b>	<b>(1,085)</b>	<b>(17,061)</b>
<b>State and Local:</b>		
Current	383	127
Deferred	480	413
<b>Total State and Local</b>	<b>863</b>	<b>540</b>
<b>Income Tax Benefit</b>	<b>\$ (222)</b>	<b>\$ (16,521)</b>

The following is a reconciliation of the difference between the amount of federal income taxes computed by multiplying book income before income taxes by the federal statutory tax rate and the amount of income taxes reported:

	Years Ended December 31,	
	2021	2020
	(in thousands)	
Net Income	\$ —	\$ —
Income Tax Benefit	(222)	(16,521)
<b>Pretax Income</b>	<b>\$ (222)</b>	<b>\$ (16,521)</b>
Income Taxes on Pretax Income at Statutory Rate (21%)	\$ (47)	\$ (3,469)
Increase (Decrease) in Income Taxes Resulting from the Following Items:		
Nondeductible Executive Compensation	4,131	5,287
Stock Compensation	(3,075)	(7,429)
R&D Credit	(3,027)	(3,027)
Trust Owned Life Insurance	(3,135)	(4,100)
State and Local Income Taxes, Net	(621)	426
Tax Reform Excess ADIT Reversal	(1,207)	(1,091)
Uncertain Tax Position	3,866	3,588
Federal Return to Provision	2,526	(5,452)
CARES Act Provision	—	(1,740)
Other	367	486
<b>Income Tax Benefit</b>	<b>\$ (222)</b>	<b>\$ (16,521)</b>
<b>Effective Income Tax Rate</b>	NM	NM

NM Not meaningful.

The following table shows elements of AEPSC's net deferred tax liability and significant temporary differences:

	December 31,	
	2021	2020
	(in thousands)	
Deferred Tax Assets	\$ 101,253	\$ 96,021
Deferred Tax Liabilities	(91,977)	(109,540)
<b>Net Deferred Tax Assets (Liabilities)</b>	<b>\$ 9,276</b>	<b>\$ (13,519)</b>
Property Related Temporary Differences	\$ (63,333)	\$ (75,921)
Deferred and Accrued Compensation	50,241	49,229
Accrued Pension	(33,089)	(30,360)
Accrued Vacation Pay	12,674	11,322
Postretirement Benefits	(492)	(10,118)
Deferred State Income Taxes	(246)	(1,438)
Amounts Due to Affiliates for Future Income Taxes	4,840	3,887
Regulatory Assets	(2,674)	(2,674)
Tax Credit Carryforward	16,412	13,385
Operating Lease Liability	24,143	27,060
All Other, Net	800	2,109
<b>Net Deferred Tax Assets (Liabilities)</b>	<b>\$ 9,276</b>	<b>\$ (13,519)</b>

#### AEP System Tax Allocation Agreement

AEPSC and other AEP subsidiaries join in the filing of a consolidated federal income tax return. The allocation of the AEP System's current consolidated federal income tax to the AEP System companies allocates the benefit of current tax losses of the parent company (Parent Company Loss Benefit) to the AEP System subsidiaries with taxable income reducing their current tax expense proportionately. The consolidated net operating loss (NOL) of the AEP System is allocated to each company in the consolidated group with taxable losses. With the exception of the allocation of the consolidated AEP System NOL, the loss of the Parent and tax credits, the method of allocation reflects a separate return result for each company in the consolidated group.

#### Federal and State Income Tax Audit Status

The statute of limitations for the IRS to examine AEPSC and other AEP subsidiaries originally filed federal return has expired for tax years 2016 and earlier. In the third quarter of 2019, AEPSC and other AEP subsidiaries elected to amend the 2014 through 2017 federal returns. In the first quarter of 2020, the IRS notified AEPSC and other AEP subsidiaries that it was beginning an examination of these amended returns, including the net operating loss carryback to 2015 that originated in the 2017 return. As of December 31, 2021, the IRS has not issued any proposed adjustments and the IRS is limited in their proposed adjustments to the amount AEPSC and other AEP subsidiaries claimed on the amended returns. AEPSC and other AEP subsidiaries have agreed to extend the statute of limitations on the 2017 tax return to December 31, 2022 to allow time for the audit to be completed and the Congressional Joint Committee on Taxation to approve the associated refund claim.

**Net Income Tax Operating Loss Carryforward**

As of December 31, 2021 and 2020, AEPSC had federal income tax operating loss carryforward of \$1.8 million and \$0, respectively and state income tax operating loss carryforwards of \$20 million and \$18.4 million, respectively, for Oklahoma. As of December 31, 2021, AEPSC recorded \$0.4 million of deferred federal income tax benefit for 2021 and \$1.2 million and \$1.1 million of deferred state income tax benefits for 2021 and 2020, respectively. Management anticipates future taxable income will be sufficient to realize the federal and state net income tax operating loss tax benefits before the state carryforward expires for Oklahoma.

**Uncertain Tax Positions**

AEPSC recognizes interest accruals related to uncertain tax positions in interest income or expense as applicable and penalties in Operation and Maintenance expense in accordance with the accounting guidance for "Income Taxes."

AEPSC's reconciliation of the beginning and ending amount of unrecognized tax benefits is as follows:

	2021		2020	
	(in thousands)			
<b>Balance as of January 1,</b>	\$	9,399	\$	6,012
Increase – Tax Positions Taken During a Prior Period		—		626
Decrease – Tax Positions Taken During a Prior Period		(459)		(200)
Increase – Tax Positions Taken During the Current Year		3,588		2,961
Decrease – Tax Positions Taken During the Current Year		—		—
Increase – Settlements with Taxing Authorities		—		—
Decrease – Lapse of the Applicable Statute of Limitations		—		—
<b>Balance as of December 31,</b>	<b>\$</b>	<b>12,528</b>	<b>\$</b>	<b>9,399</b>

The total amount of unrecognized tax benefits that, if recognized, would affect the effective tax rate is \$12,528 thousand and \$9,399 thousand for 2021 and 2020, respectively. Management believes there will be no significant net increase or decrease in unrecognized tax benefits within 12 months of the reporting date.

**Federal Tax Reform and Legislation**

In March 2021, the American Rescue Plan Act of 2021 (the "American Rescue Plan") was signed into law. The American Rescue Plan was a COVID-19 relief package that addressed a variety of topics, including the non-deductibility of certain executive compensation. Specifically, the American Rescue Plan changes the officers subject to IRC Section 162(m) from the CEO, CFO and three top paid officers to the CEO, CFO and eight top paid officers beginning in 2027.

In April 2021, West Virginia enacted House Bill (HB) 2026. HB 2026 changes the state income tax apportionment formula from a ratio that includes property, payroll and sales to a single sales factor apportionment regime effective for tax years beginning on or after January 1, 2022. HB 2026 also eliminates the "throw out" rule related to sales of tangible personal property for sales factor apportionment calculation purposes and introduces a market-based sourcing for sales of services and intangible property. During 2021, AEPSC recorded \$263 thousand in Income Tax Expense as a result of remeasuring West Virginia deferred taxes under the new apportionment methodology.

In May 2021, Oklahoma enacted HB 2960. HB 2960 reduces the Oklahoma corporate income tax rate from 6% to 4%. During 2021, AEP recorded an immaterial amount of Income Tax Benefit as a result of remeasuring Oklahoma deferred taxes at the lowered statutory tax rate of 4%.

In November 2021, Louisiana approved Constitutional Amendment 2, thereby also enacting HB 292. HB 292 reduces the Louisiana corporate income tax rate from 8% to 7.5%. In the fourth quarter of 2021, AEP recorded an immaterial amount of Income Tax Expense as a result of remeasuring Louisiana deferred taxes at the lowered statutory tax rate of 7.5%.

In December 2021, Arkansas enacted HB 1001. HB 1001 reduces the Arkansas corporate income tax rate from 5.9% to 5.7%, with additional reductions to 5.3% contingent upon future events. In the fourth quarter of 2021, AEP recorded an immaterial amount of Income Tax Expense as a result of remeasuring Arkansas deferred taxes at the lowered statutory tax rate of 5.7%.

**7. LEASES**

AEPSC leases property, plant and equipment including, but not limited to, fleet, information technology and real estate leases. These leases require payments of non-lease components, including related property taxes, operating and maintenance costs. AEPSC does not separate non-lease components from associated lease components. Many of these leases have purchase or renewal options. Leases not renewed are often replaced by other leases. Options to renew or purchase a lease are included in the measurement of lease assets and liabilities if it is reasonably certain that AEPSC will exercise the option.

Lease obligations are measured using the discount rate implicit in the lease when that rate is readily determinable. AEPSC has visibility into the rate implicit in the lease when assets are leased from selected financial institutions under master leasing agreements. When the implicit rate is not readily determinable, AEPSC measures its lease obligation using its estimated secured incremental borrowing rate. Incremental borrowing rates are comprised of an underlying risk free rate and a secured credit spread relative to the lessee on a matched maturity basis.

Operating lease rentals and finance lease amortization costs are generally charged to Other Operation and Maintenance expense in accordance with rate-making treatment for regulated operations. Interest on finance lease liabilities is generally charged to Interest Expense. Lease costs associated with capital projects are included in Property, Plant and Equipment on the balance sheets. For regulated operations with finance leases, a finance lease asset and offsetting liability are recorded at the present value of the remaining lease payments for each reporting period. Finance leases for nonregulated property are accounted for as if the assets were owned and financed. The components of rental costs were as follows:

Lease Rental Costs	Years Ended December 31,			
	2021		2020	
	(in thousands)			
Operating Lease Cost	\$	24,318	\$	23,479
Finance Lease Cost:				
Amortization of Right-of-Use Assets		17,103		19,037
Interest on Lease Liabilities		4,317		4,822
<b>Total Lease Rental Costs (a)</b>	<b>\$</b>	<b>45,738</b>	<b>\$</b>	<b>47,338</b>

(a) Excludes variable and short-term lease costs, which were immaterial.

Supplemental information related to leases is shown in the tables below.

Lease Type	Weighted-Average Remaining Lease Term (years):				Weighted-Average Discount Rate	
	December 31,					
	2021		2020		2020	
Operating Leases	7.79	8.43	4.37 %	4.37 %		
Finance Leases	15.61	14.72	7.76 %	7.49 %		

Cash paid for amounts included in the measurement of lease liabilities:	Years Ended December 31,			
	2021		2020	
	(in thousands)			
Operating Cash Flows from Operating Leases	\$	21,435	\$	20,233
Operating Cash Flows from Finance Leases		2,643		2,695

Financing Cash Flows from Finance Leases		21,420	23,858
Non-cash Acquisitions Under Operating Leases	\$	5,066	\$ 53,928

The following tables show the property, plant and equipment under finance leases and noncurrent assets under operating leases and related obligations recorded on AEPSC's balance sheets. Lease obligations are not recognized on the balance sheets for lease agreements with a lease term of less than twelve months.

	December 31,	
	2021	2020
(in thousands)		
<b>Property, Plant and Equipment Under Finance Leases</b>		
Structures and Improvements	\$ 22,598	\$ 22,595
Office Furniture and Miscellaneous Equipment	96,759	98,514
Total Property, Plant and Equipment Under Finance Leases	119,357	121,109
Accumulated Amortization	48,667	42,655
<b>Net Property, Plant and Equipment Under Finance Leases</b>	<b>\$ 70,690</b>	<b>\$ 78,454</b>
<b>Obligations Under Finance Leases</b>		
Noncurrent Liability	\$ 55,217	\$ 62,181
Liability Due Within One Year	15,470	16,266
<b>Total Obligations Under Finance Leases</b>	<b>\$ 70,687</b>	<b>\$ 78,447</b>

	December 31,	
	2021	2020
(in thousands)		
<b>Operating Lease Assets</b>		
	\$ 112,393	\$ 128,261
<b>Obligations Under Operating Leases</b>		
Noncurrent Liability	\$ 98,103	\$ 110,755
Liability Due Within One Year	16,865	18,102
<b>Total Obligations Under Operating Leases</b>	<b>\$ 114,968</b>	<b>\$ 128,857</b>

Future minimum lease payments consisted of the following as of December 31, 2021:

	Future Minimum Lease Payments	
	Finance Leases	Operating Leases
(in thousands)		
2022	\$ 19,351	\$ 21,649
2023	15,945	20,318
2024	12,243	18,416
2025	8,174	16,050
2026	6,577	13,977
Later Years	60,890	47,042
<b>Total Future Minimum Lease Payments</b>	<b>123,180</b>	<b>137,452</b>
Less: Imputed Interest	52,493	22,484
<b>Estimated Present Value of Future Minimum Lease Payments</b>	<b>\$ 70,687</b>	<b>\$ 114,968</b>

#### Master Lease Agreements

AEPSC leases certain equipment under master lease agreements. Under the lease agreements, the lessor is guaranteed a residual value up to a stated percentage of the equipment cost at the end of the lease term. If the actual fair value of the leased equipment is below the guaranteed residual value at the end of the lease term, AEPSC is committed to pay the difference between the actual fair value and the residual value guarantee. Historically, at the end of the lease term the fair value has been in excess of the amount guaranteed. As of December 31, 2021, the maximum potential loss for these lease agreements was \$6.4 million assuming the fair value of the equipment is zero at the end of the lease term.

#### Lessor Activity

AEPSC's lessor activity was immaterial as of and for the twelve months ended December 31, 2021 and December 31, 2020, respectively.

### 8. FINANCING ACTIVITIES

#### Corporate Borrowing Program – AEP System

The AEP System uses a corporate borrowing program to meet the short-term borrowing needs of AEP's subsidiaries. AEP has a direct financing relationship with AEPSC to meet its short-term needs. The amounts of outstanding borrowings from AEP as of December 31, 2021 and 2020 are included in Advances from Affiliates on AEPSC's balance sheets. AEPSC's direct borrowing activity with AEP is described in the following table:

Year Ended December 31,	Maximum Borrowings from AEP	Average Borrowings from AEP	Borrowings from AEP as of December 31,
(in thousands)			
2021	\$ 515,096	\$ 371,016	\$ 425,808
2020	510,108	367,710	428,966

Maximum, minimum and average interest rates for funds borrowed from AEP are summarized in the following table:

Year Ended December 31,	Maximum Interest Rate for Funds Borrowed from AEP	Minimum Interest Rate for Funds Borrowed from AEP	Average Interest Rate for Funds Borrowed from AEP
2021	0.86 %	0.25 %	0.37 %
2020	2.70 %	0.27 %	2.56 %

The amounts of interest expense related to direct borrowing activity with AEP included in Interest Expense on AEPSC's statements of operations are in the following table:

	Years Ended December 31,	
	2021	2020
(in thousands)		
Interest Expense	\$ 1,381	\$ 4,246
Interest Income	12	—

### 9. STOCK-BASED COMPENSATION

AEPSC participates in AEP's long-term incentive plan. The Amended and Restated American Electric Power System Long-Term Incentive Plan (the "Prior Plan"), was replaced prospectively for new grants by the American Electric Power System 2015 Long-Term Incentive Plan (the "2015 LTIP") effective in April 2015. The 2015 LTIP was subsequently amended in September 2016. No new awards may be granted under the Prior Plan. The 2015

LTIP awards may be stock options, stock appreciation rights, restricted stock, restricted stock units, performance stock, performance share units, cash-based awards and other stock-based awards. AEPSC employees comprise the majority of participants and they hold the majority of shares outstanding under AEP's share-based compensation plans. The following sections provide further information regarding each type of stock-based compensation award granted under these plans.

#### Stock Options

AEP did not grant stock options in 2021 or 2020. As of December 31, 2021, AEP has no outstanding stock options.

#### Performance Shares

Performance units granted prior to 2017 were settled in cash rather than AEP common stock and did not reduce the number of shares remaining available under the 2015 LTIP. Those performance units had a fair value upon vesting equal to the average closing market price of AEP common stock for the last 20 trading days of the performance period. Performance shares granted in and after 2017 are settled in AEP common stock and reduce the aggregate share authorization. In all cases the number of performance shares held at the end of the three-year performance period is multiplied by the performance score for such period to determine the actual number of performance shares that participants realize. The performance score can range from 0% to 200% and is determined at the end of the performance period based on performance measures, which include both performance and market conditions, established for each grant at the beginning of the performance period by the Human Resources Committee of AEP's Board of Directors (HR Committee).

Certain employees must satisfy a minimum stock ownership requirement. If those employees have not met their stock ownership requirements, a portion or all of their performance shares are mandatorily deferred as AEP career shares to the extent needed to meet their stock ownership requirement. AEP career shares are a form of non-qualified deferred compensation that has a value equivalent to shares of AEP common stock. AEP career shares are settled in AEP common stock after the participant's termination of employment.

Amounts equivalent to cash dividends on both performance shares and AEP career shares accrue as additional units. Management records compensation cost for performance shares over an approximately three-year vesting period. Performance shares are recorded as mezzanine equity on the Parent's balance sheets until the vesting date and compensation cost is calculated at fair value based on metrics for each grant. Performance shares granted in 2021 and 2020 have three metrics: (a) three-year cumulative operating earnings per-share with a 50% weight, (b) total shareholder return with a 40% weight and (c) non-emitting generation capacity as a percentage of total owned and purchased capacity with a 10% weight. The three-year cumulative operating earnings per-share metric and non-emitting generating capacity metric are adjusted quarterly for changes in performance relative to a target approved by the HR Committee. The total shareholder return metric is measured relative to a peer group of similar companies and is based on a third-party Monte Carlo valuation. The value related to this metric does not change over the three-year vesting period.

The HR Committee awarded performance shares and reinvested dividends on outstanding performance shares and AEP career shares to AEPSC employees as follows:

AEPSC Performance Shares	Years Ended December 31,	
	2021	2020
Awarded Shares (in thousands)	460	327
Weighted Average Share Fair Value at Grant Date	\$ 81.03	\$ 116.34
Vesting Period (in years)	3	3

  

AEPSC Performance Shares and AEP Career Shares (Reinvested Dividends Portion)	Years Ended December 31,	
	2021	2020
Awarded Shares (in thousands)	60	58
Weighted Average Fair Value at Grant Date	\$ 84.48	\$ 84.87
Vesting Period (in years)	(a)	(a)

(a) The vesting period for the reinvested dividends on performance shares is equal to the remaining life of the related performance shares. Dividends on AEP career shares vest immediately when the dividend is awarded but are not settled in AEP common stock until after the participant's AEP employment ends.

Performance scores and final awards are determined and approved by the HR Committee in accordance with the pre-established performance measures within approximately two months after the end of the performance period. The certified performance scores and shares earned by AEPSC employees for the three-year periods were as follows:

AEPSC Performance Shares	Years Ended December 31,	
	2021	2020
Certified Performance Score	102.9 %	128.2 %
Performance Shares Earned	430,371	596,099
Performance Shares Mandatorily Deferred as AEP Career Shares	13,048	6,240
Performance Shares Voluntarily Deferred into the Incentive Compensation Deferral Program	15,453	20,640
Performance Shares to be Settled (a)	401,870	569,219

(a) Performance shares settled in AEP common stock in the quarter following the end of the year shown.

The settlements to AEPSC employees were as follows:

AEPSC Performance Shares and AEP Career Shares	Years Ended December 31,	
	2021	2020
	(in thousands)	
AEP Common Stock Settlements for Performance Shares	\$ 34,786	\$ 43,431
AEP Common Stock Settlements for Career Share Distributions	3,827	1,781

A summary of the status of AEP's nonvested Performance Shares as of December 31, 2021 and changes during the year ended December 31, 2021 were as follows:

Nonvested Performance Shares	Shares (in thousands)		Weighted Average Grant Date Fair Value
Awarded	565		81.02
Dividends	53		84.45
Vested (a)	(529)		83.87
Forfeited	(104)		87.65
Nonvested as of December 31, 2021	924		96.15

(a) The vested Performance Shares will be converted to 500 thousand shares based on the closing share price on the day before settlement.

#### Monte Carlo Valuation

AEP engages a third-party for a Monte Carlo valuation to calculate half of the fair value of the total shareholder return metric for the performance shares awarded during and after 2017. The valuations use a lattice model and the expected volatility assumptions used were the historical volatilities for AEP and the members of their peer group. The assumptions used in the Monte Carlo valuations were as follows:

Monte Carlo Valuation	Years Ended December 31,	
	2021	2020
Valuation Period (in years) (a)	2.88	2.87
Expected Volatility Minimum	25.87 %	13.67 %
Expected Volatility Maximum	39.90 %	28.15 %
Expected Volatility Average	31.01 %	16.39 %
Dividend Rate (b)	— %	— %

Risk Free Rate 0.19 % 1.40 %

- (a) Period from award date to vesting date.  
 (b) Equivalent to reinvesting dividends.

**Restricted Stock Units**

The HR Committee grants restricted stock units (RSUs), which generally vest, subject to the participant's continued employment, over at least three years in approximately equal annual increments. The RSUs accrue dividends as additional RSUs. The additional RSUs granted as dividends vest on the same date as the underlying RSUs. RSUs are converted into shares of AEP common stock upon vesting, except the RSUs granted prior to 2017 to AEP's executive officers which settled in cash. Executive officers are those officers who are subject to the disclosure requirements set forth in Section 16 of the Securities Exchange Act of 1934. For RSUs settled in shares, compensation cost is measured at fair value on the grant date and recorded over the vesting period. Fair value is determined by multiplying the number of RSUs granted by the grant date market closing price. For RSUs that settled in cash, compensation cost is recorded over the vesting period and adjusted for changes in fair value until vested. The fair value at vesting was determined by multiplying the number of RSUs vested by the 20-day average closing price of AEP common stock. The maximum contractual term of outstanding RSUs is approximately 40 months from the grant date.

The HR Committee awarded RSUs, including additional units awarded as dividends as follows:

AEP Restricted Stock Units	Years Ended December 31,	
	2021	2020
Awarded Units (in thousands)	280	269
Weighted Average Grant Date Fair Value	\$ 80.39	\$ 94.38

The total fair value and total intrinsic value of restricted stock units vested were as follows:

AEP Restricted Stock Units	Years Ended December 31,	
	2021	2020
	(in thousands)	
Fair Value of Restricted Stock Units Vested	\$ 20,519	\$ 22,940
Intrinsic Value of Restricted Stock Units Vested (a)	22,018	25,221

- (a) Intrinsic value is calculated as market price at the vesting date.

A summary of the status of AEP's nonvested RSUs as of December 31, 2021 and changes during the year ended December 31, 2021 were as follows:

Nonvested Restricted Stock Units	Shares/Units (in thousands)	Weighted Average Grant Date Fair Value
<b>Nonvested as of January 1, 2021</b>	448	\$ 86.56
Awarded	280	80.39
Vested	(251)	81.92
Forfeited	(53)	85.80
<b>Nonvested as of December 31, 2021</b>	<u>424</u>	<u>84.86</u>

AEP's total aggregate intrinsic value of nonvested RSUs as of December 31, 2021 was \$38 million and the weighted-average remaining contractual life was 1.77 years.

**Share-based Compensation Plans**

For share-based payment arrangements the compensation cost, the actual tax benefit from the tax deductions for compensation cost recognized in income and the total compensation cost capitalized were as follows:

Share-based Compensation Plans	Years Ended December 31,	
	2021	2020
	(in thousands)	
Compensation Cost for Share-based Payment Arrangements (a)	\$ 38,087	\$ 34,660
Actual Tax Benefit	3,832	3,190
Total Compensation Cost Capitalized	13,054	16,871

- (a) Compensation cost for share-based payment arrangements is included in Operation and Maintenance expenses on AEPSC's statements of operations.

As of December 31, 2021, AEPSC had \$63 million of total unrecognized compensation cost related to unvested share-based compensation arrangements granted under the 2015 LTIP. Unrecognized compensation cost related to unvested share-based arrangements will change as the fair value of performance shares are adjusted each period and as forfeitures for all award types are realized. AEPSC's unrecognized compensation cost will be recognized over a weighted-average period of 1.30 years.

Under the 2015 LTIP, AEP is permitted to use authorized but unissued shares, treasury shares, shares acquired in the open market specifically for distribution under these plans, or any combination thereof to fulfill share commitments. AEP's current practice is to use authorized but unissued shares to fulfill share commitments. The number of shares used to fulfill share commitments is generally reduced to offset AEP's tax withholding obligation.

**10. REVENUE FROM CONTRACTS WITH CUSTOMERS**

**Disaggregated Revenues from Contracts with Customers**

AEPSC's revenue consists of revenue from providing certain managerial and professional services, including administrative and engineering services, primarily to affiliated companies which represent revenues from contracts with customers. AEPSC did not have alternative revenues for the years ended December 31, 2021 and 2020.

**Performance Obligations**

AEPSC has performance obligations as part of its normal course of business. A performance obligation is a promise to transfer a distinct good or service, or a series of distinct goods or services that are substantially the same and have the same pattern of transfer to a customer. The invoice practical expedient within the accounting guidance for "Revenue from Contracts with Customers" allows for the recognition of revenue from performance obligations in the amount of consideration to which there is a right to invoice the customer and when the amount for which there is a right to invoice corresponds directly to the value transferred to the customer.

The purpose of the invoice practical expedient is to depict an entity's measure of progress toward completion of the performance obligation within a contract and can only be applied to performance obligations that are satisfied over time and when the invoice is representative of services provided to date. AEPSC elected to apply the invoice practical expedient to recognize revenue for performance obligations satisfied over time as the invoices from the respective revenue streams are representative of services or goods provided to date to the customer. Performance obligations for AEPSC are summarized as follows:

**Sales to AEP Affiliates**

AEPSC has performance obligations to provide certain managerial and professional services, including administrative and engineering services, to affiliated companies in the AEP System and periodically to nonaffiliated companies. AEPSC's intercompany service billings, which are AEPSC's fully allocated cost, including taxes, are regulated by the Federal Energy Regulatory Commission under the 2005 Public Utility Holding Company Act and the Federal Power Act.

**Fixed Performance Obligations**

As of December 31, 2021, there are no fixed performance obligations related to AEPSC.

**Contract Assets and Liabilities**

Contract assets are recognized when AEPSC has a right to consideration that is conditional upon the occurrence of an event other than the passage of time, such as future performance under a contract. AEPSC did not have any material contract assets as of December 31, 2021 and 2020.

When AEPSC receives consideration, or such consideration is unconditionally due from a customer prior to transferring goods or services to the customer under the terms of a sales contract, they recognize a contract liability on the balance sheet in the amount of that consideration. Revenue for such consideration is subsequently recognized in the period or periods in which the remaining performance obligations in the contract are satisfied. AEPSC did not have any material contract liabilities as of December 31, 2021 and 2020.

*Accounts Receivable from Contracts with Customers*

Amount of affiliated accounts receivable from contracts with customers included in Accounts Receivable - Affiliated Companies on the balance sheets were immaterial as of December 31, 2021 and 2020.

*Contract Costs*

Contract costs to obtain or fulfill a contract are accounted for under the guidance for "Other Assets and Deferred Costs" and presented as a single asset and are neither bifurcated nor reclassified between current and noncurrent assets on AEPSC's balance sheets. Contract costs to acquire a contract are amortized in a manner consistent with the transfer of goods or services to the customer in Operation and Maintenance on AEPSC's statements of operations. AEPSC did not have material contract costs as of December 31, 2021 and 2020.


Name of Respondent: American Electric Power Service Corporation	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Resubmission Date (Mo, Da, Yr) 04/25/2022	Year/Period of Report: End of: 2021/ Q4
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**Schedule XV - Comparative Income Statement**

Line No.	Account Number (a)	Title of Account (b)	Current Year (c)	Prior Year (d)
1		<u>SERVICE COMPANY OPERATING REVENUES</u>		
2	400	<u>Service Company Operating Revenues</u>	1,694,035,361	1,667,878,507
3		<u>SERVICE COMPANY OPERATING EXPENSES</u>		
4	401	<u>Operation Expenses</u>	791,834,666	793,896,739
5	402	<u>Maintenance Expenses</u>	128,627,678	122,592,805
6	403	<u>Depreciation Expenses</u>	5,779,418	4,908,733
7	403.1	<u>Depreciation Expense for Asset Retirement Costs</u>	0	
8	404	<u>Amortization of Limited-Term Property</u>	545,394	529,866
9	405	<u>Amortization of Other Property</u>	0	
10	407.3	<u>Regulatory Debits</u>	0	
11	407.4	<u>Regulatory Credits</u>	0	
12	408.1	<u>Taxes Other Than Income Taxes, Operating Income</u>	58,797,981	56,477,002
13	409.1	<u>Income Taxes, Operating Income</u>	16,796,765	806,759
14	410.1	<u>Provision for Deferred Income Taxes, Operating Income</u>	319,616,791	379,056,479
15	411.1	<u>Provision for Deferred Income Taxes - Credit , Operating Income</u>	(336,351,554)	(396,668,464)
16	411.4	<u>Investment Tax Credit, Service Company Property</u>	0	
17	411.6	<u>Gains from Disposition of Service Company Plant</u>	0	
18	411.7	<u>Losses from Disposition of Service Company Plant</u>	0	
19	411.10	<u>Accretion Expense</u>	0	
20	412	<u>Costs and Expenses of Construction or Other Services</u>	699,708,226	695,120,649
21	416	<u>Costs and Expenses of Merchandising, Jobbing, and Contract Work</u>	0	
22		<u>TOTAL SERVICE COMPANY OPERATING EXPENSES (Total of Lines 4-21)</u>	1,685,355,364	1,656,720,568
23		<u>NET SERVICE COMPANY OPERATING INCOME (Total of Lines 2 less 22)</u>	8,679,997	11,157,939
24		<u>OTHER INCOME</u>		
25	418.1	<u>Equity in Earnings of Subsidiary Companies</u>	0	
26	419	<u>Interest and Dividend Income</u>	(10,677)	103,470
27	419.1	<u>Allowance for Other Funds Used During Construction</u>	0	
28	421	<u>Miscellaneous Income or Loss</u>	444,264	1,244,423
29	421.1	<u>Gain on Disposition of Property</u>	0	
30		<u>TOTAL OTHER INCOME (Total of Lines 25-29)</u>	433,587	1,347,893
31		<u>OTHER INCOME DEDUCTIONS</u>		
32	421.2	<u>Loss on Disposition of Property</u>	0	
33	425	<u>Miscellaneous Amortization</u>	0	
34	426.1	<u>Donations</u>	373,899	197,984
35	426.2	<u>Life Insurance</u>	0	(24,329)
36	426.3	<u>Penalties</u>	24,009	10,154
37	426.4	<u>Expenditures for Certain Civic, Political and Related Activities</u>	4,941,400	5,086,469
38	426.5	<u>Other Deductions</u>	2,120,786	1,665,372
39		<u>TOTAL OTHER INCOME DEDUCTIONS (Total of Lines 32-38)</u>	7,460,094	6,935,650

40		<u>TAXES APPLICABLE TO OTHER INCOME AND DEDUCTIONS</u>		
41	408.2	Taxes Other Than Income Taxes, Other Income and Deductions	(18)	
42	409.2	Income Taxes, Other Income and Deductions	0	
43	410.2	Provision for Deferred Income Taxes, Other Income and Deductions	0	283,903
44	411.2	Provision for Deferred Income Taxes - Credit, Other Income and Deductions	(283,903)	
45	411.5	Investment Tax Credit, Other Income Deductions	0	
46		<u>TOTAL TAXES APPLICABLE TO OTHER INCOME AND DEDUCTIONS (Total of Lines 41-45)</u>	(283,921)	283,903
47		<u>INTEREST CHARGES</u>		
48	427	Interest on Long-Term Debt	0	
49	428	Amortization of Debt Discount and Expense	0	
50	429	(less) Amortization of Premium on Debt- Credit	0	
51	430	Interest on Debt to Associate Companies	1,381,064	4,246,345
52	431	Other Interest Expense	557,182	1,219,591
53	432	(less) Allowance for Borrowed Funds Used During Construction-Credit	836	179,657
54		<u>TOTAL INTEREST CHARGES (Total of Lines 48-53)</u>	1,937,410	5,286,279
55		<u>NET INCOME BEFORE EXTRAORDINARY ITEMS (Total of Lines 23, 30, minus 39, 46, and 54)</u>	0	0
56		<u>EXTRAORDINARY ITEMS</u>		
57	434	Extraordinary Income	0	
58	435	(less) Extraordinary Deductions	0	
59		<u>Net Extraordinary Items (Line 57 less Line 58)</u>	0	0
60	409.4	(less) Income Taxes, Extraordinary	0	
61		<u>Extraordinary Items After Taxes (Line 59 less Line 60)</u>	0	0
62		<u>NET INCOME OR LOSS/COST OF SERVICE (Total of Lines 55 and 61)</u>	0	0

Name of Respondent: American Electric Power Service Corporation	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Resubmission Date (Mo, Da, Yr) 04/25/2022	Year/Period of Report: End of: 2021/ Q4
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**Schedule XVI - Analysis of Charges for Service - Associate and Nonassociate Companies**

1. Total cost of service will equal for associate and non-associate companies the total amount billed under their separate analysis of billing schedules.

Line No.	Account Number (a)	Title of Account (b)	Associate Company Direct Cost (c)	Associate Company Indirect Cost (d)	Associate Company Total Cost (e)	Nonassociate Company Direct Cost (f)	Nonassociate Company Indirect Cost (g)	Nonassociate Company Total Cost (h)	Total Charges for Services Direct Cost (i)	Total Charges for Services Indirect Cost (j)	Total Charges for Services Total Cost (k)
1	403-403.1	Depreciation Expense	5,779,418		5,779,418			0	5,779,418	0	5,779,418
2	404-405	Amortization Expense	545,394		545,394			0	545,394	0	545,394
3	407.3-407.4	Regulatory Debits/Credits - Net			0			0	0	0	0
4	408.1-408.2	Taxes Other Than Income Taxes	58,796,381	1,582	58,797,963			0	58,796,381	1,582	58,797,963
5	409.1-409.3	Income Taxes	16,796,765		16,796,765			0	16,796,765	0	16,796,765
6	410.1-410.2	Provision for Deferred Taxes	319,616,791		319,616,791			0	319,616,791	0	319,616,791
7	411.1-411.2	Provision for Deferred Taxes - Credit	336,635,457		336,635,457			0	336,635,457	0	336,635,457
8	411.6	Gain from Disposition of Service Company Plant			0			0	0	0	0
9	411.7	Losses from Disposition of Service Company Plant			0			0	0	0	0
10	411.4-411.5	Investment Tax Credit Adjustment			0			0	0	0	0
11	411.10	Accretion Expense			0			0	0	0	0
12	412	Costs and Expenses of Construction or Other Services	583,353,402	116,354,824	699,708,226			0	583,353,402	116,354,824	699,708,226
13	416	Costs and Expenses of Merchandising, Jobbing, and Contract Work for Associated Companies			0			0	0	0	0
14	418	Non-operating Rental Income			0			0	0	0	0
15	418.1	Equity in Earnings of Subsidiary Companies			0			0	0	0	0
16	419	Interest and Dividend Income	(10,677)		(10,677)			0	(10,677)	0	(10,677)
17	419.1	Allowance for Other Funds Used During Construction			0			0	0	0	0
18	421	Miscellaneous Income or Loss	665,884	(221,620)	444,264			0	665,884	(221,620)	444,264
19	421.1				0			0	0	0	0

		Gain on Disposition of Property									
20	421.2	Loss on Disposition Of Property			0			0	0	0	0
21	425	Miscellaneous Amortization			0			0	0	0	0
22	426.1	Donations	373,899		373,899			0	373,899	0	373,899
23	426.2	Life Insurance			0			0	0	0	0
24	426.3	Penalties	24,009		24,009			0	24,009	0	24,009
25	426.4	Expenditures for Certain Civic, Political and Related Activities	4,287,307	654,093	4,941,400			0	4,287,307	654,093	4,941,400
26	426.5	Other Deductions	935,534	1,185,252	2,120,786			0	935,534	1,185,252	2,120,786
27	427	Interest On Long-Term Debt			0			0	0	0	0
28	428	Amortization of Debt Discount and Expense			0			0	0	0	0
29	429	Amortization of Premium on Debt - Credit			0			0	0	0	0
30	430	Interest on Debt to Associate Companies	1,381,064		1,381,064			0	1,381,064	0	1,381,064
31	431	Other Interest Expense	557,182		557,182			0	557,182	0	557,182
32	432	Allowance for Borrowed Funds Used During Construction	836		836			0	836	0	836
33	500-509	Total Steam Power Generation Operation Expenses	32,407,397	7,383,345	39,790,742			0	32,407,397	7,383,345	39,790,742
34	510-515	Total Steam Power Generation Maintenance Expenses	10,088,281	1,725,643	11,813,924			0	10,088,281	1,725,643	11,813,924
35	517-525	Total Nuclear Power Generation Operation Expenses	27,285	486,869	514,154			0	27,285	486,869	514,154
36	528-532	Total Nuclear Power Generation Maintenance Expenses	670,142	114,224	784,366			0	670,142	114,224	784,366
37	535-540.1	Total Hydraulic Power Generation Operation Expenses	2,845,322	480,881	3,326,203			0	2,845,322	480,881	3,326,203
38	541-545.1	Total Hydraulic Power Generation Maintenance Expenses	1,064,619	214,478	1,279,097			0	1,064,619	214,478	1,279,097
39	546-550.1	Total Other Power Generation Operation Expenses	282,974	32,281	315,255			0	282,974	32,281	315,255
40	551-554.1		41,094	7,135	48,229			0	41,094	7,135	48,229

		Total Other Power Generation Maintenance Expenses									
41	555-557	Total Other Power Supply Operation Expenses	15,576,340	3,659,526	19,235,866			0	15,576,340	3,659,526	19,235,866
42	560	Operation Supervision and Engineering	57,373,852	18,063,099	75,436,951			0	57,373,852	18,063,099	75,436,951
43	561.1	Load Dispatch-Reliability			0			0	0	0	0
44	561.2	Load Dispatch-Monitor and Operate Transmission System	4,464,082	2,961,905	7,425,987			0	4,464,082	2,961,905	7,425,987
45	561.3	Load Dispatch-Transmission Service and Scheduling	(26,195)		(26,195)			0	(26,195)	0	(26,195)
46	561.4	Scheduling, System Control and Dispatch Services	99,194		99,194			0	99,194	0	99,194
47	561.5	Reliability Planning and Standards Development	2,584,486	902,047	3,486,533			0	2,584,486	902,047	3,486,533
48	561.6	Transmission Service Studies			0			0	0	0	0
49	561.7	Generation Interconnection Studies			0			0	0	0	0
50	561.8	Reliability Planning and Standards Development Services			0			0	0	0	0
51	562	Station Expenses (Major Only)	1,706,657	970,440	2,677,097			0	1,706,657	970,440	2,677,097
51.1	562.1	Operation of Energy Storage Equipment									
52	563	Overhead Line Expenses (Major Only)	630,868	110,117	740,985			0	630,868	110,117	740,985
53	564	Underground Line Expenses (Major Only)	134		134			0	134	0	134
54	565	Transmission of Electricity by Others (Major Only)	1,193		1,193			0	1,193	0	1,193
55	566	Miscellaneous Transmission Expenses (Major Only)	16,831,414	3,744,125	20,575,539			0	16,831,414	3,744,125	20,575,539
56	567	Rents	6,255		6,255			0	6,255	0	6,255
57	567.1	Operation Supplies and Expenses (Nonmajor Only)			0			0	0	0	0
58		Total Transmission Operation Expenses	83,671,940	26,751,733	110,423,673			0	83,671,940	26,751,733	110,423,673
59	568		260,696	100,246	360,942			0	260,696	100,246	360,942

		Maintenance Supervision and Engineering (Major Only)									
60	569	Maintenance of Structures (Major Only)	109,284	41,475	150,759			0	109,284	41,475	150,759
61	569.1	Maintenance of Computer Hardware	336,677	36,007	372,684			0	336,677	36,007	372,684
62	569.2	Maintenance of Computer Software	1,149,034	295,070	1,444,104			0	1,149,034	295,070	1,444,104
63	569.3	Maintenance of Communication Equipment			0			0	0	0	0
64	569.4	Maintenance of Miscellaneous Regional Transmission Plant			0			0	0	0	0
65	570	Maintenance of Station Equipment (Major Only)	6,652,446	3,227,935	9,880,381			0	6,652,446	3,227,935	9,880,381
65.1	570.1	Maintenance of Energy Storage Equipment									
66	571	Maintenance of Overhead Lines (Major Only)	3,116,455	2,727,245	5,843,700			0	3,116,455	2,727,245	5,843,700
67	572	Maintenance of Underground Lines (Major Only)	146,755	254,396	401,151			0	146,755	254,396	401,151
68	573	Maintenance of Miscellaneous Transmission Plant (Major Only)	327,362	81,973	409,335			0	327,362	81,973	409,335
69	574	Maintenance of Transmission Plant (Nonmajor Only)			0			0	0	0	0
70		Total Transmission Maintenance Expenses	12,098,709	6,764,347	18,863,056			0	12,098,709	6,764,347	18,863,056
71	575.1-575.8	Total Regional Market Operation Expenses			0			0	0	0	0
72	576.1-576.5	Total Regional Market Maintenance Expenses			0			0	0	0	0
73	580-589	Total Distribution Operation Expenses	17,325,695	6,106,732	23,432,427			0	17,325,695	6,106,732	23,432,427
74	590-598	Total Distribution Maintenance Expenses	4,118,636	2,033,741	6,152,377			0	4,118,636	2,033,741	6,152,377
75		Total Electric Operation and Maintenance Expenses	835,374,080	174,178,306	1,009,552,386			0	835,374,080	174,178,306	1,009,552,386
76	700-798	Production Expenses (Provide selected accounts in a footnote)			0			0	0	0	0

77	800-813	Total Other Gas Supply Operation Expenses			0			0	0	0	0
78	814-826	Total Underground Storage Operation Expenses			0			0	0	0	0
79	830-837	Total Underground Storage Maintenance Expenses			0			0	0	0	0
80	840-842.3	Total Other Storage Operation Expenses			0			0	0	0	0
81	843.1-843.9	Total Other Storage Maintenance Expenses			0			0	0	0	0
82	844.1-846.2	Total Liquefied Natural Gas Terminaling and Processing Operation Expenses			0			0	0	0	0
83	847.1-847.8	Total Liquefied Natural Gas Terminaling and Processing Maintenance Expenses			0			0	0	0	0
84	850	Operation Supervision and Engineering			0			0	0	0	0
85	851	System Control and Load Dispatching			0			0	0	0	0
86	852	Communication System Expenses			0			0	0	0	0
87	853	Compressor Station Labor and Expenses			0			0	0	0	0
88	854	Gas for Compressor Station Fuel			0			0	0	0	0
89	855	Other Fuel and Power for Compressor Stations			0			0	0	0	0
90	856	Mains Expenses			0			0	0	0	0
91	857	Measuring and Regulating Station Expenses			0			0	0	0	0
92	858	Transmission and Compression of Gas By Others			0			0	0	0	0
93	859	Other Expenses			0			0	0	0	0
94	860	Rents			0			0	0	0	0
95		Total Gas Transmission Operation Expenses			0			0	0	0	0
96	861	Maintenance Supervision and Engineering			0			0	0	0	0

97	862	Maintenance of Structures and Improvements			0			0	0	0	0
98	863	Maintenance of Mains			0			0	0	0	0
99	864	Maintenance of Compressor Station Equipment			0			0	0	0	0
100	865	Maintenance of Measuring And Regulating Station Equipment			0			0	0	0	0
101	866	Maintenance of Communication Equipment			0			0	0	0	0
102	867	Maintenance of Other Equipment			0			0	0	0	0
103		Total Gas Transmission Maintenance Expenses			0			0	0	0	0
104	870-881	Total Distribution Operation Expenses			0			0	0	0	0
105	885-894	Total Distribution Maintenance Expenses			0			0	0	0	0
106		Total Natural Gas Operation and Maintenance Expenses			0			0	0	0	0
107	901	Supervision	314,882	130,475	445,357			0	314,882	130,475	445,357
108	902	Meter reading expenses	845,322	269,341	1,114,663			0	845,322	269,341	1,114,663
109	903	Customer records and collection expenses	33,553,315	20,323,042	53,876,357			0	33,553,315	20,323,042	53,876,357
110	904	Uncollectible accounts	11,090		11,090			0	11,090	0	11,090
111	905	Miscellaneous customer accounts expenses	123,150	42,585	165,735			0	123,150	42,585	165,735
112		Total Customer Accounts Operation Expenses	34,847,759	20,765,443	55,613,202			0	34,847,759	20,765,443	55,613,202
113	907	Supervision	743,737	239,430	983,167			0	743,737	239,430	983,167
114	908	Customer assistance expenses	278,727	53,534	332,261			0	278,727	53,534	332,261
115	909	Informational And Instructional Advertising Expenses			0			0	0	0	0
116	910	Miscellaneous Customer Service And Informational Expenses	615,877	177,414	793,291			0	615,877	177,414	793,291
117		Total Service and Informational Operation Accounts	1,638,341	470,378	2,108,719			0	1,638,341	470,378	2,108,719
118	911	Supervision	50		50			0	50	0	50

119	912	Demonstrating and Selling Expenses	735,737	561	736,298			0	735,737	561	736,298
120	913	Advertising Expenses			0			0	0	0	0
121	916	Miscellaneous Sales Expenses			0			0	0	0	0
122		Total Sales Operation Expenses	735,787	561	736,348			0	735,787	561	736,348
123	920	Administrative and General Salaries	161,589,862	57,112,798	218,702,660			0	161,589,862	57,112,798	218,702,660
124	921	Office Supplies and Expenses	14,163,582	4,793,210	18,956,792			0	14,163,582	4,793,210	18,956,792
125	923	Outside Services Employed	51,119,145	15,044,163	66,163,308			0	51,119,145	15,044,163	66,163,308
126	924	Property Insurance	206,948		206,948			0	206,948	0	206,948
127	925	Injuries and Damages	1,716,919	53,249	1,770,168			0	1,716,919	53,249	1,770,168
128	926	Employee Pensions and Benefits	141,686,265	14,830	141,701,095			0	141,686,265	14,830	141,701,095
129	928	Regulatory Commission Expenses	11,933,938	1,715,875	13,649,813			0	11,933,938	1,715,875	13,649,813
130	930.1	General Advertising Expenses	192,961		192,961			0	192,961	0	192,961
131	930.2	Miscellaneous General Expenses	5,736,392	2,281,056	8,017,448	4,030,076	401,091	4,431,167	9,766,468	2,682,147	12,448,615
132	931	Rents	62,074,805	470,912	62,545,717			0	62,074,805	470,912	62,545,717
133		Total Administrative and General Operation Expenses	450,420,817	81,486,093	531,906,910	4,030,076	401,091	4,431,167	454,450,893	81,887,184	536,338,077
134	935	Maintenance of Structures and Equipment	87,786,684	1,899,945	89,686,629			0	87,786,684	1,899,945	89,686,629
135		Total Administrative and General Maintenance Expenses	575,429,388	104,622,420	680,051,808	4,030,076	401,091	4,431,167	579,459,464	105,023,511	684,482,975
136		Total Cost of Service	1,410,803,468	278,800,726	1,689,604,194	4,030,076	401,091	4,431,167	1,414,833,544	279,201,817	1,694,035,361

Name of Respondent: American Electric Power Service Corporation	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Resubmission Date (Mo, Da, Yr) 04/25/2022	Year/Period of Report: End of: 2021/ Q4
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**Schedule XVII - Analysis of Billing - Associate Companies (Account 457)**

1. For Services Rendered to Associate Companies (Account 457), list all of the associate companies.

Line No.	Name of Associate Company (a)	Account 457.1 Direct Costs Charged (b)	Account 457.2 Indirect Costs Charged (c)	Account 457.3 Compensation for Use of Capital (d)	Total Amount Billed (e)
1	Flat Ridge 3 Wind Energy, LLC	449,060	94,882	0	543,942
2	Bold Transmission, LLC	55,354	4,498	0	59,852
3	Ohio Power Company	192,099,327	42,574,256	218,309	234,891,892
4	AEP Transmission Company, LLC	53,848	7,702	457	62,007
5	Transource Maryland	272,651	27,353	(70)	299,934
6	NM Renewable Development, LLC	3,020	244	0	3,264
7	Transource Energy, LLC	1,357,048	139,078	2,130	1,498,256
8	AEP Kentucky Transmission Company, Inc.	3,238,390	793,485	9,263	4,041,138
9	AEP Kentucky Coal, LLC	19,362	1,606	0	20,968
10	Solar LLCs	46,149	6,737	0	52,886
11	Kingsport Power Company	6,244,708	1,431,997	8,066	7,684,771
12	AEP Investments, Inc.	(4,163,065)	14,065	0	(4,149,000)
13	AEP Coal, Inc.	102	16	0	118
14	AEP Pro Serv, Inc.	454,382	68,378	11	522,771
15	AEP Retail Energy Partners LLC	1,912	57	(4)	1,965
16	Conesville Coal Preparation Company	485	70	0	555
17	Harry Allen Solar Energy LLC	678	33	0	711
18	Abstract Digital	455,715	150,834	0	606,549
19	AEP Energy, Inc	4,062,311	701,182	6,726	4,770,219
20	Transource Missouri, LLC	2,939,045	342,817	3,718	3,285,580
21	AEP Energy Partners, Inc.	5,131,510	691,568	2,273	5,825,351
22	AEP Energy Supply LLC	(105,333)	35,764	1,337	(68,232)
23	United Sciences Testing, Inc.	1,085,434	213,398	1,364	1,300,196
24	AEP Appalachian Transmission Company, Inc.	1,254,135	260,436	2,768	1,517,339
25	Blackhawk Coal Company	14,484	1,236	0	15,720
26	AEP T&D Services, LLC	1,094,288	341,575	2,265	1,438,128
27	Ohio Franklin Realty, LLC	664,359	256,201	0	920,560
28	AEP Texas Company	174,489,151	32,180,606	212,290	206,882,047
29	Wheeling Power Company	5,137,503	987,723	5,167	6,130,393
30	Grid Assurance LLC	1,428,932	176,874	0	1,605,806
31	AEP Generating Company	966,618	139,844	1,951	1,108,413
32	AEP Generation Resources	2,774,139	469,308	10,188	3,253,635
33	CSW Energy, Inc.	463,013	74,517	279	537,809
34	RITELine Indiana, LLC	7,262	708	3	7,973
35	AEP Utility Funding LLC	324,651	93,631	(1,252)	417,030
36	Public Service Company of Oklahoma	105,048,720	18,547,811	115,155	123,711,686
37	AEP OnSite Partners, LLC	1,974,459	291,859	1,699	2,268,017
38	Auwahi Wind Energy, LLC	932	169	0	1,101

39	AEP Southwestern Transmission Company, Inc.	40,133	3,622	(42)	43,713
40	Boulder Solar II, LLC	530	0	0	530
41	Black Oak Wind, LLC	2,970	798	0	3,768
42	Oxbow Lignite Company, LLC	71,000	6,860	0	77,860
43	AEP Clean Energy Resources LLC	779,495	1,067,471	0	1,846,966
44	Cedar Creek II, LLC	2,376	271	0	2,647
45	AEP Renewables, LLC	1,076,210	190,131	1,191	1,267,532
46	AEP Ohio Transmission Company, Inc.	92,930,753	23,843,643	126,716	116,901,112
47	Trent Wind Farm LLC	261,582	48,351	422	310,355
48	AEP Energy Service Gas Holding Company	415	101	0	516
49	Indiana Michigan Power Company	174,394,132	26,228,833	281,511	200,904,476
50	Southwestern Electric Power Company	143,510,038	24,971,317	158,464	168,639,819
51	Snowcap Coal Company, Inc.	26,807	2,367	0	29,174
52	AEP Renewables Development LLC	571	56	0	627
53	Sempra Renewables, LLC	1,318,561	224,026	3,256	1,545,843
54	AEP Nonutility Funding LLC	12,628	1,600	7	14,235
55	Kyte Works, LLC	2,879	0	0	2,879
56	Great Bend Solar, LLC	8,674	907	0	9,581
57	AEP West Virginia Transmission Company, Inc.	38,625,712	9,510,215	53,720	48,189,647
58	Desert Sky Wind Farm LLC	351,303	64,521	732	416,556
59	AEP Oklahoma Transmission Company, Inc.	24,925,305	4,938,728	37,403	29,901,436
60	NMRD Data Center II, LLC	1,081	0	0	1,081
61	Transource Oklahoma	223,539	40,941	0	264,480
62	Dolet Hills Lignite Co, LLC	1,471,856	204,288	2,627	1,678,771
63	AEP Indiana Michigan Transmission Company, Inc.	54,963,153	11,458,355	59,295	66,480,803
64	Electric Transmission TX, LLC	26,865,310	4,860,784	48,342	31,774,436
65	American Electric Power Company	12,637,658	3,562,215	(10,992)	16,188,881
66	Transource Pennsylvania	839,913	115,641	1,327	956,881
67	Apple Blossom Wind, LLC	5,377	4,679	0	10,056
68	AEP Ventures, LLC	436,114	93,496	915	530,525
69					0
70	Appalachian Power Company	259,826,529	53,106,066	333,940	313,266,535
71	Kentucky Power Company	62,235,353	12,896,384	66,545	75,198,282
72	AEP Energy Services, Inc.	309,984	77,067	607	387,658
73	Transource West Virginia, LLC	431,601	56,485	801	488,887
74	AEP Credit, Inc.	445,937	50,574	1,031	497,542
75	AEP Transmission Holding Company, LLC	649,060	47,415	2,279	698,754
40	Total	1,409,029,278	278,800,726	1,774,190	1,689,604,194

Name of Respondent: American Electric Power Service Corporation	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Resubmission Date (Mo, Da, Yr) 04/25/2022	Year/Period of Report: End of: 2021/ Q4
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**Schedule XVIII - Analysis of Billing - Non-Associate Companies (Account 458)**

1. For Services Rendered to Non-Associate Companies (Account 458), list all of the non-associate companies. In a footnote, describe the services rendered to each respective non-associate company.

Line No.	Name of Non-associate Company (a)	Account 458.1 Direct Costs Charged (b)	Account 458.2 Indirect Costs Charged (c)	Account 458.3 Compensation for Use of Capital (d)	Account 458.4 Excess or Deficiency on Servicing Non-associate Utility Companies (e)	Total Amount Billed (f)
1	Indiana Kentucky Electric Co	1,124,128	151,187			1,275,315
2	Ohio Valley Electric Company	2,895,388	249,904			3,145,292
3	Dynegy-Zimmer Simulator Trng	10,560	0			10,560
4						0
40	Total	4,030,076	401,091	0	0	4,431,167

FOOTNOTE DATA

(a) Concept: ServicesRenderedToNonAssociateCompanies

**Indiana Kentucky Electric Corporation**

The services provided to Indiana Kentucky Electric Corporation are primarily the result of labor, labor fringes and contract labor for Clifty Creek.

(b) Concept: ServicesRenderedToNonAssociateCompanies

**Ohio Valley Electric Corporation**

The services provided to Ohio Valley Electric Corporation are primarily the result of labor, labor fringes and contract labor for Kyger Creek.

(c) Concept: ServicesRenderedToNonAssociateCompanies

**Dynegy**

The services provided to Dynegy are primarily the result of labor, labor fringes and contract labor for use of the AEP Simulator learning center.

FERC FORM No. 60 (REVISED 12-07)

Name of Respondent: American Electric Power Service Corporation	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Resubmission Date (Mo, Da, Yr) 04/25/2022	Year/Period of Report: End of: 2021/ Q4
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**Schedule XIX - Miscellaneous General Expenses - Account 930.2**

1. Provide a listing of the amount included in Miscellaneous General Expenses (Account 930.2), classifying such expenses according to their nature. Amounts less than \$50,000 may be grouped showing the number of items and the total for the group.
2. Payments and expenses permitted by Section 321 (b)(2) of the Federal Election Campaign Act, as amended by Public Law 94-283 in 1976 (2 U.S.C. 441(b)(2)) shall be separately classified.

<b>Line No.</b>	<b>Title of Account (a)</b>	<b>Amount (b)</b>
1	Salary, Salary Related Expense and Overheads	6,197,854
2	Outside Professional Services	2,292,850
3	Membership Fees and Dues	3,014,536
4	Employee Expenses	127,515
5	Fleet Services	631,878
6	Materials and Supplies	62,823
7	Relative Accuracy Test Audits	66,572
8	Telephone & Communication Expenses	30,313
9	Other (4 Items)	24,274
40	Total	12,448,615

Name of Respondent: American Electric Power Service Corporation	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Resubmission Date (Mo, Da, Yr) 04/25/2022	Year/Period of Report: End of: 2021/ Q4
<b>Schedule XX - Organization Chart</b>			
1. Provide a graphical presentation of the relationships and inter relationships within the service company that identifies lines of authority and responsibility in the organization.			
Schedule XX - Organization Chart1. Provide a graphical presentation of the relationships and inter relationships within the service company that identifies lines of authority and responsibility in the organization.      ** Please reference Schedule XXI Methods of Allocation for organization levels **			

Name of Respondent: American Electric Power Service Corporation	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Resubmission Date (Mo, Da, Yr) 04/25/2022	Year/Period of Report: End of: 2021/ Q4
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**Schedule XXI - Methods of Allocation**

1. Indicate the service department or function and the basis for allocation used when employees render services to more than one department or functional group. If a ratio, include the numerator and denominator.
2. Include any other allocation methods used to allocate costs.

Chief Executive Officer	
Service Department or Function	Basis of Allocation
<b>Audit Services</b>	8 Number of Electric Retail Customers 9 Number of Employees 11 Number of GL Transactions 17 Number of Purchase Orders 37 AEPSC Past 3 Months Total Bill 39 100% to One Company 44 Level of Const-Distribution 45 Level of Const-Production 46 Level of Const-Transmission 48 MW Generating Capability 58 Total Assets 60 AEPSC Bill less Indir and Int 63 Total Gross Utility Plant
<b>Chief Executive Officer Administration</b>	8 Number of Electric Retail Customers 9 Number of Employees 33 Number of Workstations 37 AEPSC Past 3 Months Total Bill 39 100% to One Company 48 MW Generating Capability 58 Total Assets 60 AEPSC Bill less Indir and Int 61 Total Fixed Assets 63 Total Gross Utility Plant
<b>Corporate Human Resources</b>	5 Number of CIS Customers Mail 6 Number of Commercial Customers 8 Number of Electric Retail Customers 9 Number of Employees 11 Number of GL Transactions 16 Number of Phone Center Calls 17 Number of Purchase Orders 20 Number of Remittance Items 26 Number of Stores Transactions 27 Number of Telephones 28 Number of Trans Pole Miles 31 Number of Vehicles 32 Number of Vendor Invoice Pay 33 Number of Workstations 37 AEPSC Past 3 Months Total Bill 39 100% to One Company 40 Equal Share Ratio 44 Level of Const-Distribution 45 Level of Const-Production 46 Level of Const-Transmission 48 MW Generating Capability 49 MWH's Generation 51 Past 3 Mo MMBTU's Burned (Tot) 52 Past 3 Mo MMBTU Burned (Coal) 53 Past 3 Mo MMBTU (Gas) 55 Past 3 MMBTU Burned (Solid) 57 Tons of Fuel Acquired 58 Total Assets 60 AEPSC Bill less Indir and Int 61 Total Fixed Assets 63 Total Gross Utility Plant 64 Member/Peak Load 65 Hydro MW Generating Capability 67 Number of Banking Transactions 70 No Nonelectric OAR Invoices
<b>Legal</b>	6 Number of Commercial Customers 8 Number of Electric Retail Customers 9 Number of Employees 11 Number of GL Transactions 16 Number of Phone Center Calls 17 Number of Purchase Orders 26 Number of Stores Transactions 28 Number of Trans Pole Miles

32 Number of Vendor Invoice Pay  
 33 Number of Workstations  
 37 AEPSC Past 3 Months Total Bill  
 39 100% to One Company  
 40 Equal Share Ratio  
 44 Level of Const-Distribution  
 45 Level of Const-Production  
 46 Level of Const-Transmission  
 48 MW Generating Capability  
 51 Past 3 Mo MMBTU's Burned (Tot)  
 52 Past 3 Mo MMBTU Burned (Coal)  
 55 Past 3 MMBTU Burned (Solid)  
 57 Tons of Fuel Acquired  
 58 Total Assets  
 60 AEPSC Bill less Indir and Int  
 61 Total Fixed Assets  
 63 Total Gross Utility Plant  
 64 Member/Peak Load

**Strategy & Transformation**

8 Number of Electric Retail Customers  
 9 Number of Employees  
 31 Number of Vehicles  
 33 Number of Workstations  
 37 AEPSC Past 3 Months Total Bill  
 39 100% to One Company  
 48 MW Generating Capability  
 58 Total Assets  
 60 AEPSC Bill less Indir and Int  
 61 Total Fixed Assets  
 63 Total Gross Utility Plant  
 64 Member/Peak Load

**Chief Financial Officer**

**Service Department or Function**

**Basis of Allocation**

**Chief Financial Officer Administration**

9 Number of Employees  
 11 Number of GL Transactions  
 37 AEPSC Past 3 Months Total Bill  
 39 100% to One Company  
 58 Total Assets  
 60 AEPSC Bill less Indir and Int

**Corporate Accounting**

5 Number of CIS Customers Mail  
 8 Number of Electric Retail Customers  
 9 Number of Employees  
 11 Number of GL Transactions  
 17 Number of Purchase Orders  
 26 Number of Stores Transactions  
 28 Number of Trans Pole Miles  
 32 Number of Vendor Invoice Pay  
 33 Number of Workstations  
 37 AEPSC Past 3 Months Total Bill  
 39 100% to One Company  
 40 Equal Share Ratio  
 48 MW Generating Capability  
 51 Past 3 Mo MMBTU's Burned (Tot)  
 55 Past 3 MMBTU Burned (Solid)  
 58 Total Assets  
 60 AEPSC Bill less Indir and Int  
 61 Total Fixed Assets  
 63 Total Gross Utility Plant  
 64 Member/Peak Load  
 70 No Nonelectric OAR Invoices

**Corporate Planning & Budgeting**

8 Number of Electric Retail Customers  
 9 Number of Employees  
 11 Number of GL Transactions  
 28 Number of Trans Pole Miles  
 33 Number of Workstations  
 37 AEPSC Past 3 Months Total Bill  
 39 100% to One Company  
 44 Level of Const-Distribution  
 45 Level of Const-Production  
 46 Level of Const-Transmission  
 48 MW Generating Capability  
 51 Past 3 Mo MMBTU's Burned (Tot)  
 57 Tons of Fuel Acquired  
 58 Total Assets  
 60 AEPSC Bill less Indir and Int  
 61 Total Fixed Assets  
 63 Total Gross Utility Plant  
 64 Member/Peak Load

**Investor Relations**

37 AEPSC Past 3 Months Total Bill  
 39 100% to One Company  
 58 Total Assets  
 60 AEPSC Bill less Indir and Int

<b>Tax Services</b>	9 Number of Employees 11 Number of GL Transactions 32 Number of Vendor Invoice Pay 33 Number of Workstations 37 AEPSC Past 3 Months Total Bill 39 100% to One Company 58 Total Assets 60 AEPSC Bill less Indir and Int 61 Total Fixed Assets
<b>Treasury and Risk</b>	6 Number of Commercial Customers 8 Number of Electric Retail Customers 9 Number of Employees 11 Number of GL Transactions 20 Number of Remittance Items 33 Number of Workstations 37 AEPSC Past 3 Months Total Bill 39 100% to One Company 40 Equal Share Ratio 48 MW Generating Capability 52 Past 3 Mo MMBTU Burned (Coal) 57 Tons of Fuel Acquired 58 Total Assets 60 AEPSC Bill less Indir and Int 61 Total Fixed Assets 63 Total Gross Utility Plant 64 Member/Peak Load 67 Number of Banking Transactions
<b>Chief Info &amp; Tech Officer</b>	
<b>Service Department or Function</b>	<b>Basis of Allocation</b>
<b>Information Technology</b>	5 Number of CIS Customers Mail 6 Number of Commercial Customers 8 Number of Electric Retail Customers 9 Number of Employees 11 Number of GL Transactions 16 Number of Phone Center Calls  17 Number of Purchase Orders 20 Number of Remittance Items 26 Number of Stores Transactions 27 Number of Telephones 28 Number of Trans Pole Miles 31 Number of Vehicles 32 Number of Vendor Invoice Pay 33 Number of Workstations 37 AEPSC Past 3 Months Total Bill 39 100% to One Company 40 Equal Share Ratio 44 Level of Const-Distribution 45 Level of Const-Production 46 Level of Const-Transmission 48 MW Generating Capability 49 MWH's Generation 51 Past 3 Mo MMBTU's Burned (Tot) 52 Past 3 Mo MMBTU Burned (Coal) 53 Past 3 Mo MMBTU (Gas) 55 Past 3 MMBTU Burned (Solid) 57 Tons of Fuel Acquired 58 Total Assets 60 AEPSC Bill less Indir and Int 61 Total Fixed Assets 63 Total Gross Utility Plant 64 Member/Peak Load 65 Hydro MW Generating Capability 67 Number of Banking Transactions 70 No Nonelectric OAR Invoices
<b>Security</b>	6 Number of Commercial Customers 8 Number of Electric Retail Customers 9 Number of Employees 11 Number of GL Transactions 17 Number of Purchase Orders 26 Number of Stores Transactions 28 Number of Trans Pole Miles 31 Number of Vehicles 32 Number of Vendor Invoice Pay 33 Number of Workstations 37 AEPSC Past 3 Months Total Bill 39 100% to One Company 46 Level of Const-Transmission 48 MW Generating Capability 51 Past 3 Mo MMBTU's Burned (Tot) 52 Past 3 Mo MMBTU Burned (Coal) 53 Past 3 Mo MMBTU (Gas)

58 Total Assets  
 60 AEPSC Bill less Indir and Int  
 61 Total Fixed Assets  
 63 Total Gross Utility Plant  
 64 Member/Peak Load

**Chief Operating Officer**

Service Department or Function	Basis of Allocation
<b>Business Operations and Performance</b>	8 Number of Electric Retail Customers 9 Number of Employees 11 Number of GL Transactions 17 Number of Purchase Orders 28 Number of Trans Pole Miles 33 Number of Workstations 37 AEPSC Past 3 Months Total Bill 39 100% to One Company 40 Equal Share Ratio 44 Level of Const-Distribution 45 Level of Const-Production 46 Level of Const-Transmission 48 MW Generating Capability 58 Total Assets 60 AEPSC Bill less Indir and Int 61 Total Fixed Assets 63 Total Gross Utility Plant
<b>Chief Operating Officer Administration</b>	8 Number of Electric Retail Customers 9 Number of Employees 37 AEPSC Past 3 Months Total Bill 39 100% to One Company 46 Level of Const-Transmission 58 Total Assets 60 AEPSC Bill less Indir and Int
<b>Corporate Safety &amp; Health</b>	8 Number of Electric Retail Customers 9 Number of Employees 11 Number of GL Transactions 28 Number of Trans Pole Miles 31 Number of Vehicles 37 AEPSC Past 3 Months Total Bill 39 100% to One Company 44 Level of Const-Distribution 45 Level of Const-Production 46 Level of Const-Transmission 48 MW Generating Capability 49 MWH's Generation 58 Total Assets 60 AEPSC Bill less Indir and Int 61 Total Fixed Assets
<b>Grid Solutions</b>	8 Number of Electric Retail Customers 9 Number of Employees 11 Number of GL Transactions 17 Number of Purchase Orders 28 Number of Trans Pole Miles 33 Number of Workstations 37 AEPSC Past 3 Months Total Bill 39 100% to One Company 40 Equal Share Ratio 44 Level of Const-Distribution 45 Level of Const-Production 46 Level of Const-Transmission 48 MW Generating Capability 51 Past 3 Mo MMBTU's Burned (Tot) 57 Tons of Fuel Acquired 58 Total Assets 60 AEPSC Bill less Indir and Int 61 Total Fixed Assets 63 Total Gross Utility Plant 64 Member/Peak Load
<b>Real Estate &amp; Workplace Svcs</b>	5 Number of CIS Customers Mail 6 Number of Commercial Customers 8 Number of Electric Retail Customers 9 Number of Employees 11 Number of GL Transactions 16 Number of Phone Center Calls 17 Number of Purchase Orders 20 Number of Remittance Items 26 Number of Stores Transactions 27 Number of Telephones 28 Number of Trans Pole Miles 31 Number of Vehicles 32 Number of Vendor Invoice Pay 33 Number of Workstations

37 AEPSC Past 3 Months Total Bill  
 39 100% to One Company  
 40 Equal Share Ratio  
 44 Level of Const-Distribution  
 45 Level of Const-Production  
 46 Level of Const-Transmission  
 48 MW Generating Capability  
 49 MWH's Generation  
 51 Past 3 Mo MMBTU's Burned (Tot)  
 52 Past 3 Mo MMBTU Burned (Coal)  
 53 Past 3 Mo MMBTU (Gas)  
 55 Past 3 MMBTU Burned (Solid)  
 57 Tons of Fuel Acquired  
 58 Total Assets  
 60 AEPSC Bill less Indir and Int

61 Total Fixed Assets  
 63 Total Gross Utility Plant  
 64 Member/Peak Load  
 65 Hydro MW Generating Capability  
 67 Number of Banking Transactions  
 70 No Nonelectric OAR Invoices

**Supply Chain & Fleet Operations**

9 Number of Employees  
 17 Number of Purchase Orders  
 26 Number of Stores Transactions  
 28 Number of Trans Pole Miles  
 33 Number of Workstations  
 37 AEPSC Past 3 Months Total Bill  
 39 100% to One Company  
 45 Level of Const-Production  
 46 Level of Const-Transmission  
 48 MW Generating Capability  
 58 Total Assets  
 60 AEPSC Bill less Indir and Int  
 61 Total Fixed Assets  
 63 Total Gross Utility Plant

**Energy Delivery**

**Service Department or Function**

**Basis of Allocation**

**Energy Delivery Administration**

8 Number of Electric Retail Customers  
 9 Number of Employees  
 11 Number of GL Transactions  
 28 Number of Trans Pole Miles  
 33 Number of Workstations  
 37 AEPSC Past 3 Months Total Bill  
 39 100% to One Company  
 40 Equal Share Ratio  
 44 Level of Const-Distribution  
 46 Level of Const-Transmission  
 58 Total Assets  
 60 AEPSC Bill less Indir and Int  
 61 Total Fixed Assets

**Energy Delivery Operations**

8 Number of Electric Retail Customers  
 9 Number of Employees  
 11 Number of GL Transactions  
 28 Number of Trans Pole Miles  
 31 Number of Vehicles  
 33 Number of Workstations  
 37 AEPSC Past 3 Months Total Bill  
 39 100% to One Company  
 44 Level of Const-Distribution  
 45 Level of Const-Production  
 46 Level of Const-Transmission  
 58 Total Assets  
 60 AEPSC Bill less Indir and Int  
 61 Total Fixed Assets  
 63 Total Gross Utility Plant

**Engineering Services**

6 Number of Commercial Customers  
 8 Number of Electric Retail Customers  
 9 Number of Employees  
 11 Number of GL Transactions  
 17 Number of Purchase Orders  
 26 Number of Stores Transactions  
 28 Number of Trans Pole Miles  
 31 Number of Vehicles  
 32 Number of Vendor Invoice Pay  
 33 Number of Workstations  
 37 AEPSC Past 3 Months Total Bill  
 39 100% to One Company  
 44 Level of Const-Distribution  
 45 Level of Const-Production  
 46 Level of Const-Transmission  
 48 MW Generating Capability

	58 Total Assets 60 AEPSC Bill less Indir and Int 61 Total Fixed Assets 63 Total Gross Utility Plant 70 No Nonelectric OAR Invoices
<b>Project and Construction Management</b>	8 Number of Electric Retail Customers 9 Number of Employees 11 Number of GL Transactions 28 Number of Trans Pole Miles 37 AEPSC Past 3 Months Total Bill 39 100% to One Company 45 Level of Const-Production 46 Level of Const-Transmission 48 MW Generating Capability 58 Total Assets 60 AEPSC Bill less Indir and Int 61 Total Fixed Assets 63 Total Gross Utility Plant
<b>Telecommunications</b>	6 Number of Commercial Customers 8 Number of Electric Retail Customers 9 Number of Employees 17 Number of Purchase Orders 26 Number of Stores Transactions 27 Number of Telephones 28 Number of Trans Pole Miles 31 Number of Vehicles 32 Number of Vendor Invoice Pay 33 Number of Workstations  37 AEPSC Past 3 Months Total Bill 39 100% to One Company 40 Equal Share Ratio 44 Level of Const-Distribution 45 Level of Const-Production 46 Level of Const-Transmission 58 Total Assets 60 AEPSC Bill less Indir and Int 61 Total Fixed Assets 63 Total Gross Utility Plant
<b>Transmission Field Services</b>	8 Number of Electric Retail Customers 9 Number of Employees 11 Number of GL Transactions 28 Number of Trans Pole Miles 33 Number of Workstations 37 AEPSC Past 3 Months Total Bill 39 100% to One Company 44 Level of Const-Distribution 46 Level of Const-Transmission 48 MW Generating Capability 58 Total Assets 60 AEPSC Bill less Indir and Int 61 Total Fixed Assets 63 Total Gross Utility Plant
<b>Energy Supply</b>	
<b>Service Department or Function</b>	<b>Basis of Allocation</b>
<b>Commercial Operations</b>	37 AEPSC Past 3 Months Total Bill 39 100% to One Company 48 MW Generating Capability 60 AEPSC Bill less Indir and Int 64 Member/Peak Load
<b>External Affairs</b>	
<b>Service Department or Function</b>	<b>Basis of Allocation</b>
<b>Chief Customer Officer</b>	5 Number of CIS Customers Mail 6 Number of Commercial Customers 8 Number of Electric Retail Customers 9 Number of Employees 11 Number of GL Transactions 16 Number of Phone Center Calls 17 Number of Purchase Orders 20 Number of Remittance Items 28 Number of Trans Pole Miles 32 Number of Vendor Invoice Pay 33 Number of Workstations 37 AEPSC Past 3 Months Total Bill 39 100% to One Company 44 Level of Const-Distribution  45 Level of Const-Production 46 Level of Const-Transmission 48 MW Generating Capability 58 Total Assets 60 AEPSC Bill less Indir and Int

	61 Total Fixed Assets 63 Total Gross Utility Plant 70 No Nonelectric OAR Invoices
<b>Corporate Communications</b>	8 Number of Electric Retail Customers 9 Number of Employees 11 Number of GL Transactions 16 Number of Phone Center Calls 17 Number of Purchase Orders 28 Number of Trans Pole Miles 33 Number of Workstations 37 AEPSC Past 3 Months Total Bill 39 100% to One Company 58 Total Assets 60 AEPSC Bill less Indir and Int 61 Total Fixed Assets 63 Total Gross Utility Plant
<b>External Affairs Administration</b>	8 Number of Electric Retail Customers 9 Number of Employees 28 Number of Trans Pole Miles 33 Number of Workstations 37 AEPSC Past 3 Months Total Bill 39 100% to One Company 51 Past 3 Mo MMBTU's Burned (Tot) 58 Total Assets 60 AEPSC Bill less Indir and Int 61 Total Fixed Assets
<b>Federal Affairs</b>	37 AEPSC Past 3 Months Total Bill 39 100% to One Company 58 Total Assets 60 AEPSC Bill less Indir and Int
<b>Regulatory Services</b>	8 Number of Electric Retail Customers 9 Number of Employees 28 Number of Trans Pole Miles 33 Number of Workstations 37 AEPSC Past 3 Months Total Bill 39 100% to One Company 40 Equal Share Ratio 48 MW Generating Capability 57 Tons of Fuel Acquired 58 Total Assets 60 AEPSC Bill less Indir and Int 61 Total Fixed Assets
<b>Generation</b>	
<b>Service Department or Function</b>	<b>Basis of Allocation</b>
<b>Environmental Services</b>	8 Number of Electric Retail Customers 9 Number of Employees 11 Number of GL Transactions 17 Number of Purchase Orders 28 Number of Trans Pole Miles 33 Number of Workstations 37 AEPSC Past 3 Months Total Bill 39 100% to One Company 45 Level of Const-Production 46 Level of Const-Transmission 48 MW Generating Capability 51 Past 3 Mo MMBTU's Burned (Tot) 52 Past 3 Mo MMBTU Burned (Coal) 55 Past 3 MMBTU Burned (Solid) 58 Total Assets 60 AEPSC Bill less Indir and Int 61 Total Fixed Assets
<b>Fossil and Hydro Generation</b>	9 Number of Employees 11 Number of GL Transactions 17 Number of Purchase Orders 37 AEPSC Past 3 Months Total Bill 39 100% to One Company 40 Equal Share Ratio 45 Level of Const-Production 48 MW Generating Capability 49 MWH's Generation 57 Tons of Fuel Acquired 58 Total Assets 60 AEPSC Bill less Indir and Int 61 Total Fixed Assets 63 Total Gross Utility Plant
<b>Generation Administration</b>	9 Number of Employees 28 Number of Trans Pole Miles 37 AEPSC Past 3 Months Total Bill 39 100% to One Company 45 Level of Const-Production 48 MW Generating Capability

	58 Total Assets
	60 AEPSC Bill less Indir and Int
	61 Total Fixed Assets
<b>Generation Business Services</b>	8 Number of Electric Retail Customers
	17 Number of Purchase Orders
	33 Number of Workstations
	37 AEPSC Past 3 Months Total Bill
	39 100% to One Company
	45 Level of Const-Production
	46 Level of Const-Transmission
	48 MW Generating Capability
	49 MWH's Generation
	58 Total Assets
	60 AEPSC Bill less Indir and Int
	61 Total Fixed Assets
	63 Total Gross Utility Plant
	64 Member/Peak Load
<b>Generation Engineering and Technical Services - Engineering Services</b>	9 Number of Employees
	11 Number of GL Transactions
	17 Number of Purchase Orders
	33 Number of Workstations
	37 AEPSC Past 3 Months Total Bill
	39 100% to One Company
	44 Level of Const-Distribution
	45 Level of Const-Production
	46 Level of Const-Transmission
	48 MW Generating Capability
	49 MWH's Generation
	51 Past 3 Mo MMBTU's Burned (Tot)
	52 Past 3 Mo MMBTU Burned (Coal)
	57 Tons of Fuel Acquired
	58 Total Assets
	60 AEPSC Bill less Indir and Int
	61 Total Fixed Assets
	63 Total Gross Utility Plant
	65 Hydro MW Generating Capability
<b>Generation Engineering and Technical Services - Project and Construction</b>	6 Number of Commercial Customers
	8 Number of Electric Retail Customers
	9 Number of Employees
	11 Number of GL Transactions
	17 Number of Purchase Orders
	28 Number of Trans Pole Miles
	31 Number of Vehicles
	32 Number of Vendor Invoice Pay
	33 Number of Workstations
	37 AEPSC Past 3 Months Total Bill
	39 100% to One Company
	44 Level of Const-Distribution
	45 Level of Const-Production
	46 Level of Const-Transmission
	48 MW Generating Capability
	58 Total Assets
	60 AEPSC Bill less Indir and Int
	61 Total Fixed Assets
	63 Total Gross Utility Plant
<b>Regulated Commercial Operations</b>	6 Number of Commercial Customers
	8 Number of Electric Retail Customers
	9 Number of Employees
	11 Number of GL Transactions
	33 Number of Workstations
	37 AEPSC Past 3 Months Total Bill
	39 100% to One Company
	45 Level of Const-Production
	48 MW Generating Capability
	49 MWH's Generation
	51 Past 3 Mo MMBTU's Burned (Tot)
	52 Past 3 Mo MMBTU Burned (Coal)
	53 Past 3 Mo MMBTU (Gas)
	55 Past 3 MMBTU Burned (Solid)
	57 Tons of Fuel Acquired
	58 Total Assets
	60 AEPSC Bill less Indir and Int
	61 Total Fixed Assets
	63 Total Gross Utility Plant
	64 Member/Peak Load
	65 Hydro MW Generating Capability
<b>Utilities</b>	
<b>Service Department or Function</b>	<b>Basis of Allocation</b>
Utility Operations	37 AEPSC Past 3 Months Total Bill
	39 100% to One Company
	45 Level of Const-Production

48 MW Generating Capability  
58 Total Assets  
60 AEPSC Bill less Indir and Int

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