

AMP Transmission, LLC 2023 Annual Update, Docket Nos. ER19-263-000 and ER21-288

AMP Transmission, LLC (“AMPT”) has submitted to PJM Interconnection, L.L.C. (“PJM”) for posting (and publication, pursuant to AMPT’s protocols) the true-up of its 2022 annual transmission revenue requirements (“2023 Annual Update”) for the ATSI and AEP zones of PJM. This 2023 Annual Update is submitted pursuant to Attachment H-32B of the PJM Open Access Transmission Tariff (“OATT”). The 2023 Annual Update includes fully populated Microsoft Excel files with formulas intact.

The 2023 Annual Update can be found on the PJM website at:

<https://www.pjm.com/markets-and-operations/billing-settlements-and-credit/formula-rates>

Pursuant to Section 3(e) of the Formula Rate Implementation Protocols found in PJM OATT Attachment H-32B, the 2023 Annual Update includes, via the Formula Rate worksheets, sufficiently detailed supporting documentation for data (and all adjustments thereto or allocations thereof) used in the Formula Rate that are not stated in the FERC Form No. 1 Document; sufficient detail and sufficient explanation to enable Interested Parties to replicate the calculation of the Annual Update results from the FERC Form No. 1 Document and verify that each input to the Template is consistent with the requirements of the Formula Rate; and, identifies changes in accounting that affect inputs to the Template or the resulting charges billed under the Formula Rate (“Accounting Change”), including: i) the initial implementation of an accounting standard or policy; ii) the initial implementation of accounting practices for unusual or unconventional items where FERC has not provided specific accounting direction; iii) correction of errors and prior period adjustments that impact the True-Up Adjustment calculation; and iv) the implementation of new estimation methods or policies that change prior estimates.

AMPT has not implemented new accounting standards or policies, new accounting practices for unusual or unconventional items where FERC has not provided specific guidance, or new estimation methods or policies that change prior estimates. AMPT has made no material changes in its accounting policies and practices from those in effect during the previous rate year and upon which the current rate is based. AMPT has not included any items in the 2023 Annual Update at an amount other than on a historic cost basis (e.g., fair value adjustments) and there have been no reorganizations or merger transactions during the previous year.

AMPT there were no corrections of errors or prior period adjustments for the AEP or ATSI zone revenue requirements for 2022.

AMPT calculated its Annual Transmission Revenue Requirements (“ATRR”) for the ATSI and AEP zones of PJM for the 2022 Rate Year. The 2022 ATRR is \$6,547,446 for the ATSI zone and \$563,057 for the AEP zone. The 2022 NITS Revenues received from PJM were \$6,562,851 for the ATSI zone and \$1,243,431 for the AEP zone, resulting in an over recovery of \$15,405 for the ATSI zone and \$680,374 for the AEP zone. The over recovered amounts will be applied as adjustments to the 2024 Projected Transmission Revenue Requirements for the ATSI and AEP zones.

AMPT will host a webinar and teleconference to afford interested parties the opportunity to discuss the 2023 Annual Update for each zone. Additional information regarding the meetings will be provided at a future date and posted on the PJM web site.