VIRGINA ELECTRIC AND POWER COMPANY

Adjusted ATRR and the True-Up Adjustment Before Interest for 2023

To: Interested Parties (as defined in Section 1.b. of the Formula Rate Implementation Protocols)

2023 True-Up:

In accordance with Section 2.a. of the Formula Rate Implementation Protocols, Virginia Electric and Power Company ("VEPCO" or "the Company") is providing the following information[1] to be posted on the www.pjm.com website:

(i) the adjusted annual transmission revenue requirement ("ATRR") for the previous calendar year (2023), calculated by applying the methodology set out in Attachment H-16A, Appendix A to VEPCO's actual costs for that calendar year; and
(ii) the 2023 True-Up adjustment before interest, calculated pursuant to Attachment H-16A, Attachment 6.

The adjusted ATRR for the previous calendar year (2023) is provided on Line 168 of Appendix A within the provided Excel file. The 2023 True-Up adjustment before interest is provided on Line E of Attachment 6 within the provided Excel file. A separate Excel file provides related workpapers.

In addition to the above, VEPCO is also providing the adjusted Annual Revenue Requirement for the previous calendar year and True-Up Adjustment before interest for each Annual Revenue Requirement included in Attachment 7 that is calculated in accordance with Attachment H-16A, Attachment 6A. This information is located in Attachment 7 of the provided Excel file.

[1] Please note that in this instance, the 2023 information being provided herein will not affect transmission rates until January 1, 2025.